

Bank of America Dual Path Program

Buying made easy



- This property is available through an online auction website that makes it very easy to place an offer and find out if it's been accepted.
- Buying a home in an online auction is similar to a traditional home purchase, but with additional benefits: quick offer response time, transparent process and clear communication.
- All potential buyers put in bids or offers (bids and offers are essentially the same thing and the terms are used interchangeably) by bidding during an auction event.
- All bids are transparent, so you'll know if you've been outbid. And since the entire event is online, you or your real estate agent can participate from anywhere.

Interested? Ask your agent to provide the bidding website, which will allow you to search for this home, register to make an offer, register your agent and place an offer.



Frequently Asked Questions

How long does online bidding last?

Event cycles take place over a five-day period.

Are there any fees involved?

Yes, there's a flat \$2,000 buyer's premium. The buyer's premium is added to your purchase price and can be financed. This is a reduction from the 5% typically charged for online purchasing.

Can my agent represent me?

Absolutely. A buyer's agent can represent you through the entire process. Remember to register your agent before you place a bid.

How can I find out when the property I want will go to auction?

Auction dates can be found on each property details page on the online auction website.

If I'd like to make an offer before the auction date, can I?

Yes. Before the first event, you can submit your highest and best offer. Remember to register first, search for the property and select the pre-auction offer option.

Additional questions? Ask the listing agent for more details about the property and how to submit an offer.