



HomePath Online Offers Guide for Selling Agents





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Introduction

This guide is designed to assist selling agents who are submitting offers on a Fannie Mae property using the HomePath® Online Offers system.

The HomePath Online Offers system is designed to enhance the interaction between Fannie Mae listing agents and selling agents throughout the offer submittal and negotiation process. Selling agents can monitor the status of their offers and are prompted by the system to take actions on their offers when necessary.

The HomePath Online Offers system allows you to:

- Search for and select properties
- Make an offer on a Fannie Mae property
- Upload required offer documents
- Manage offers
- Receive important notifications and take action when necessary

You are required to submit all offers through the Online Offers system. This includes:

- Acquiring permission from the buyer(s) to submit their offer through the HomePath Online Offers System, as required in the Terms & Conditions for submitting the offer
- Establishing a user account on HomePath.com
- Reading and agreeing to the HomePath Online Offers Transaction Terms of Use
- Submitting an offer on behalf of the buyer(s)
- Uploading required documents, including the Fannie Mae Real Estate Purchase Addendum, Sales Contract, and any other necessary documentation
- When prompted, taking specified actions on offers

Note: The listing agent, selling agent and offer data in this guide are wholly fictional. Website content and functions are subject to change.

HomePath Online Offers User Support

If you have any questions about the HomePath Online Offers system, call the Online Offers Support Center at **1-866-218-4446**, available Mon. - Fri., 9 a.m. - 9 p.m. Eastern time.



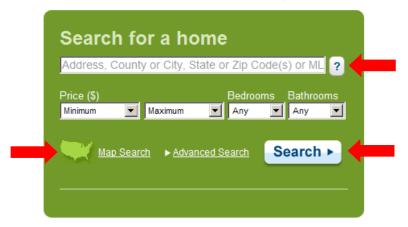


Registration and Making an Offer

As a selling agent, you must create a user account and register on HomePath.com before you can submit an offer. Even if you already have an existing HomePath account that you use to save listings, you will still need to register the first time you submit an offer on a Fannie Mae property.

Complete the following steps to register on HomePath.com to be able to submit offers.

 On <u>HomePath.com</u>, enter the Address, Zip Code, or MLS number in the **Search for a home** field, and then click the **Search** button. You can also click the **Map Search** link to display search results on a map or **Advanced Search** for more search options.



- The **Listing Results** page displays with a list of properties.
- 2. If more than one listing is found, select the property in the search results by clicking the address link.

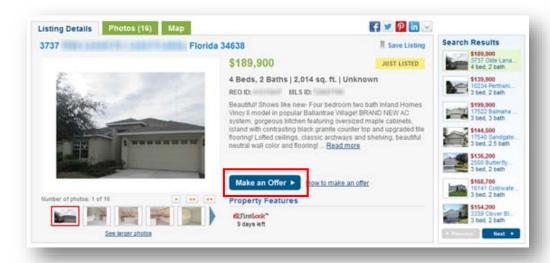






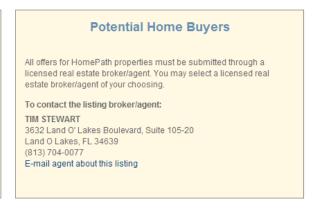
Registration and Making an Offer, continued

Review the Listing Details to confirm that you've located the correct property, and then click the Make an Offer button.

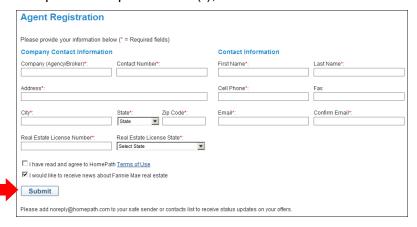


• You will be automatically prompted to register. Click the **Register Now** button.





4. Complete all required fields (*), and then click the **Submit** button.

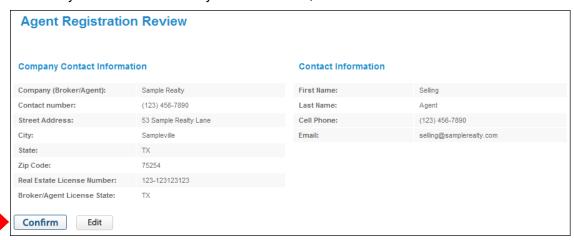






Registration and Making an Offer, continued

5. Review your registration information. If there are any errors, click the **Edit** button and make any necessary corrections. When you are finished, click the **Confirm** button.



 Your HomePath.com Online Offers account is now created and your temporary password will be emailed to the address you provided.

Note: If you need to change any of your contact information on your account in the future, contact the Online Offers User Support Center at 1-866-218-4446.





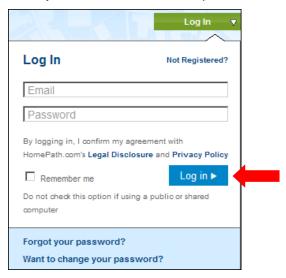
Logging In

After you have registered, the login process is simple.

1. Go to http://www.homepath.com and click the **Log In** button.



2. Enter your email address and password and click the **Log In** button.



- If you have not changed your password, use the temporary password that was provided when you
 created your account and/or registered.
- If you have forgotten your password, click the Forgot your password? link. You will then be asked
 to enter your email address to receive instructions within the next few minutes on how to reset your
 password.

Note: Passwords do not expire, but you should keep your password secure. Never share your password with anyone else. We recommend that you change your password regularly.

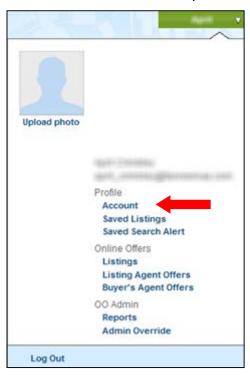




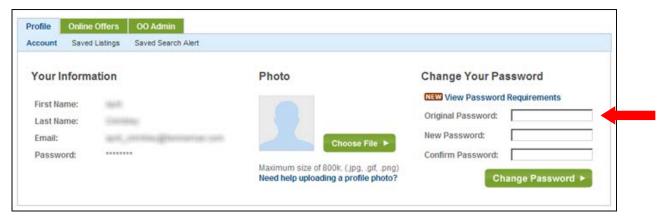
Changing Your Password

Complete the following steps if you would like to change your temporary password after your first login or at anytime.

1. Select **Account** from the drop-down menu in the upper right corner.



2. Type your original password in the **Original Password** field.







Change Your Password, continued

- 3. Type your new password in the **New Password** field. Use the following password requirements:
 - Eight (8) characters.
 - One (1) UPPER case character
 - One (1) lower case character
 - One (1) of these special characters: ! @ # \$ % _ & *
 - One (1) numeric character
 - Do not use the greater-than (>), less-than (<) or semi-colon (;)
 - Do not use any word from the dictionary or a proper name
 - Do not use your first name, last name, or userID



- 4. Confirm your new password by typing it in the **Confirm Password** field.
- 5. Click the Change Password button.





Submitting an Offer

All offers for Fannie Mae properties must be submitted online, at HomePath.com. Ensure you have all required forms signed by the buyer before you click the **Make an Offer** button or you will not be able to complete the submission.

Submitting an offer in the Online Offers system is accomplished in five steps:

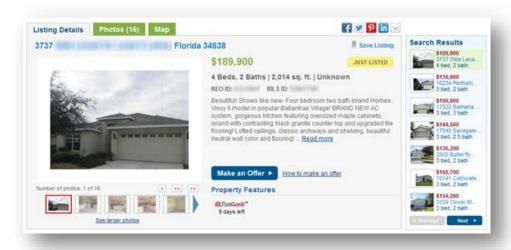
- 1. Offer to Purchase
- 2. Offer Review
- 3. Terms & Conditions
- 4. Upload Documents
- Offer Complete



As you complete each step and click the **Continue** button, the system will automatically take you to the next step. Complete the following steps to submit an offer in the Online Offers system.

Offer to Purchase

1. After you complete the property search, review the Listing Details to confirm that you've located the correct property, and then click the **Make an Offer** button.

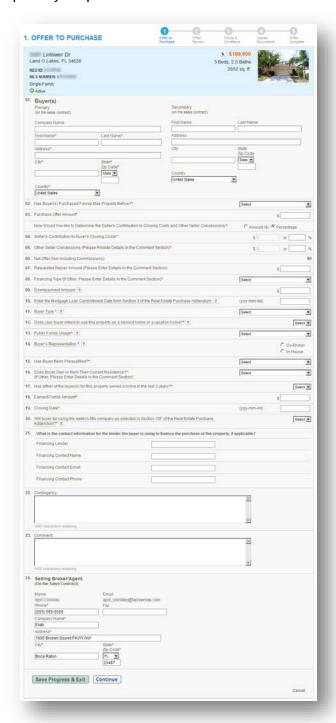


- You will be automatically prompted to register if you have not already registered. Follow the instructions on page 4 to complete the registration process.
- The Offer to Purchase screen displays when you click the Make an Offer button once you are registered.





- 2. Complete all required fields (*) on the Offer to Purchase screen.
 - Update your phone number and email address on Line 24, if necessary.



3. Click the **Save Progress & Exit** button to save the data you have entered for the offer and exit the process *or* click the **Continue** button.





Offer to Purchase Form Guidelines

Follow the guidelines listed below to complete the **Offer to Purchase** screen. All fields with an asterisk (*) are required.



1. Buyer(s)

Enter buyer's contact information. You may enter contact information for a primary and secondary buyer or Company/Entity in the Company Name Field.

Upon selecting a country other than the United States, Region and Postal Code fields will appear for proper entry.

Has Buyer(s) Purchased Fannie Mae Property Before?
 Select Yes or No to indicate if the buyer has purchased a Fannie Mae property before. This answer must match the response on section 16(f) of the Real Estate Purchase Addendum.

3. Purchase Offer Amount

Enter the buyer's offer amount. Indicate whether the answers to Fields 4 and 5 will be a dollar amount or percentage.

Seller's Contribution to Buyer's Closing Costs
 Enter 0 (zero) if not applicable, otherwise enter dollar amount or percentage.

5. Other Seller Concessions

Enter 0 (zero) if not applicable, otherwise enter dollar amount or percentage.

Provide details in the Comment field.

6. Net Offer

Amount will automatically populate based on values in Fields 3-5.

7. Requested Repair Amount

Enter 0 (zero) if not applicable, otherwise enter dollar amount or percentage Provide details in the Comment field.

Financing Type

If Other, provide details in the Comment field.

9. Downpayment Amount

This is the amount that the buyer commits as a downpayment toward the purchase of the house, typically (sales price- loan amount.)

Not Required if Cash is selected as the financing type.

10. Enter the Mortgage Loan Commitment Date from Section 3 of the Real Estate Purchase Addendum

The latest date to receive loan approval per the Fannie Mae Real Estate Purchase Addendum, if the buyer fails to obtain financing by this date, they risk losing their earnest funds.

Not required if Cash is selected as the financing type.





Offer to Purchase Form Guidelines, continued



11. Buyer Type

- Owner Occupant: Property will serve as buyer's primary residence.
- Investor: Property that will not serve as the buyer's primary residence.

For a more detailed definition, please refer to the FAQ's in the Help section located on the right side of the form.

Offers from investors not using public funds that are submitted during the First Look[™] period will be rejected by Fannie Mae. You will see a warning message when you submit the offer. However, the offer will not be blocked from submission, and the offer will be presented to Fannie Mae.

12. Does your buyer intend to use this property as a second home or vacation home?

If yes, the buyer does not intend to occupy the property as their primary residence?

13. Public Funds Usage

- Buyer Not Using Public Funds
- Buyer Using Public Funds: Acquisition assistance provided by a federal, local, or state government entity or non-profit organization.
- Public Entity Using Public Funds: A local, municipal, or state government agency.
- Other Entity Using Public Funds: Non-profit or for-profit partner organization.

14. Buyer Representation

- In-house: Selling agent is affiliated with the same brokerage as the listing agent.
- Co-Broker: Selling agent is <u>not</u> affiliated with the same brokerage as the listing agent.

15. Has Buyer Been Prequalified?

Select Yes, No, or Unknown. A prequal or proof of funds is not required for the initial submission.

16. Does Buyer Own or Rent Their Current Residence? If Other, provide details in the Comment field.

17. Has either of the buyer(s) for this property owned a home in the last 3 years?

Has Either of the Buyer(s) for this Property Owned a Home in the Last 3 Years?

18. Earnest Funds Amount

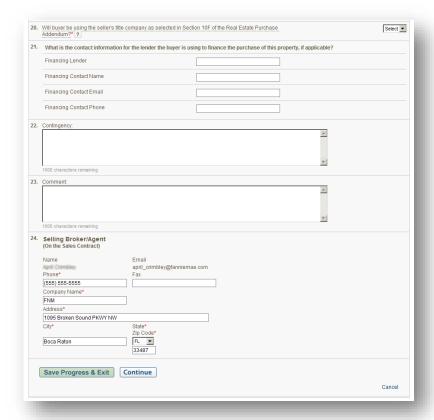
19. Closing Date

A calendar will pop up to assist with selection.





Offer to Purchase Form Guidelines, continued



- 20. Will buyer be using the seller's title company as celected in Section 10F of the Real Estate Purchase Addendum? The seller's escrow closing company – If yes, the buyer intends to use the title provider and title insurance company used by the seller's provider.
- 21. What is the contact information for the lender the buyer is using to finance the purchase of this property, if applicable?

Please enter the contact information for the financing company.

22. Contingency

Enter contingency, if applicable. 1000 character limit.

23. Comment

If fields 5, 7, 8, or 16 require comments, enter them here. 1000 character limit.

24. Selling Broker/Agent

Information is from your profile.

Company Name, phone, and fax numbers can be updated (for this offer only)

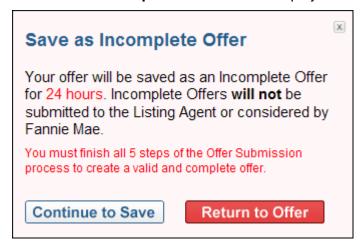




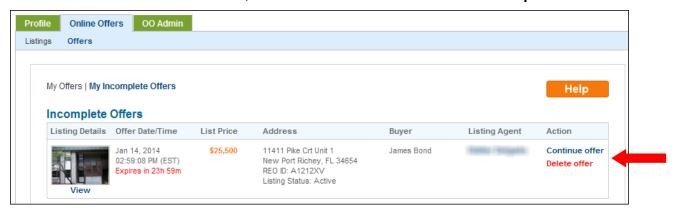
Saving an Incomplete Offer

If you click the **Save Progress & Exit** button, you must return within **24 hours** to complete the offer. After 24 hours the offer will be deleted and you will have to create the offer again. Complete the following steps to save your progress and exit the offer.

- 1. Click the Save Progress & Exit button.
 - The Save as Incomplete Offer window displays.



- Click the Continue to Save button to save the offer and exit or click the Return to Offer button to return to the offer.
 - If you click the Continue to Save button, the offer will be added to your Incomplete Offers list.
 - To return to the offer within 24 hours, click the Continue offer link in the Incomplete Offers list.



- If you click the Return to Offer button, the Offer to Purchase screen will display to allow you to complete the offer.
- Note: If the Continue Offer option is not available, the property status has changed and the system cannot accept offers on the listing. Contact the listing agent for details.
- To delete the offer, click the **Delete offer** link.



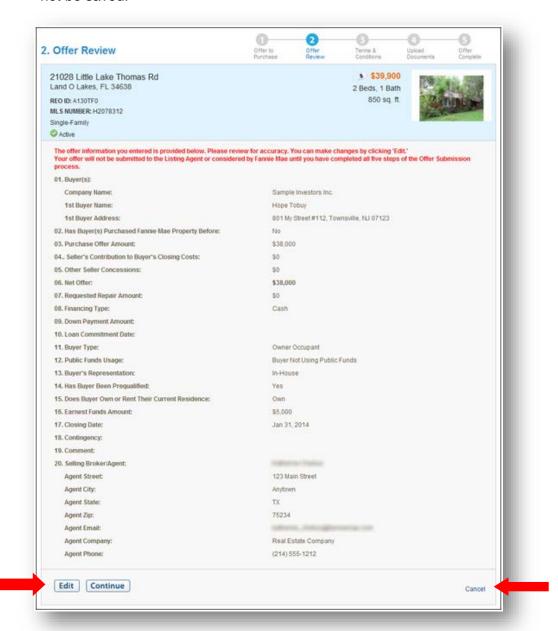


Offer Review

When you click the **Continue** button on the **Offer to Purchase** screen, the **Offer Review** screen displays the details of the offer.

Review the offer details and click the **Edit** button to modify the offer information *or* click the **Continue** button if the offer details are correct.

- When you click the Continue button, the Terms & Conditions will display.
- If you click the Cancel link (in the lower right corner of the page) the offer will be canceled and data will
 not be saved.



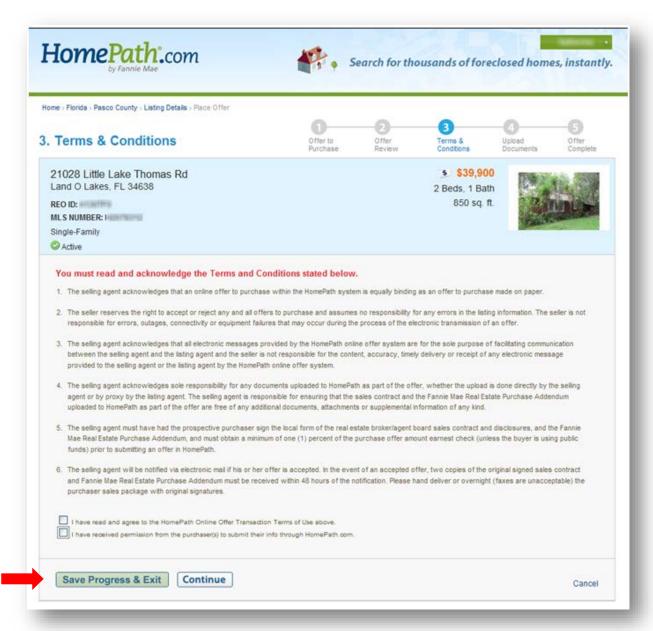




Terms & Conditions

Read and acknowledge the **Terms & Conditions** by selecting the box in front of each statement at the bottom of the screen.

- The **Upload Documents** screen will display.
- If you click the Cancel link (in the lower right corner of the page) the offer will be canceled and data will
 not be saved.



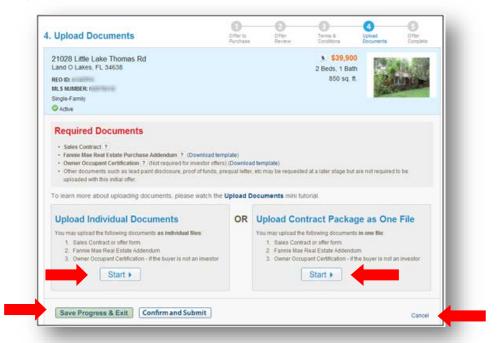




Upload Documents

In order for your offer to be submitted to Fannie Mae, you <u>must</u> upload the required documents before submitting your offer. Complete the following steps to upload documents.

- 1. Select and upload the required documents. The required documents are:
 - Sales Contract
 - Fannie Mae Real Estate Purchase Addendum (Click the **Download Template** link to obtain a blank form.)
 - Owner Occupant Certification (Click on Download Template to obtain a blank form.)
 - o If the buyer type is Owner Occupant
- 2. There are two ways to upload the required documents:
 - Upload Individual Documents
 You can upload documents as individual files
 - Upload Contract Package as One File
 Upload the required documents in one file.
- 3. Click the **Start** button for the desired upload method and follow the instructions provided in the system to upload the documents.



- You will receive a final opportunity to either Cancel the offer or Save Progress & Exit (to complete
 the offer later, within 24 hours).
- After all documents are uploaded, the Offer Complete screen displays.





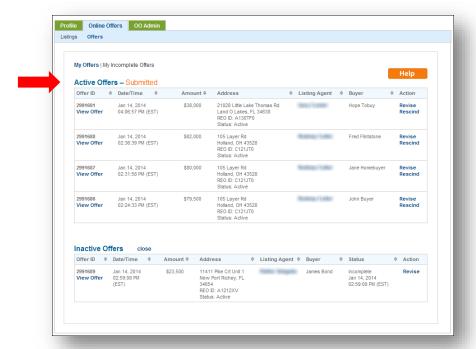
Offer Complete

Complete the following steps to complete the offer.

1. Click the **Print** button on the **Offer Complete** screen for your confirmation records.



2. Click the Go to My Offers button to view the offer in the Active Offers list.



- 3. Forward other documents directly to the listing agent as needed to complete or clarify the offer submission.
 - Examples include a copy of the earnest money check, a prequalification letter (although this is not required for submission), and other addenda.
- 4. Monitor email and the My Offers page for updates to offer status and notification of necessary actions.





Offer Process Flow

After your offer has been submitted, the listing agent has a process to complete in order for you to receive a response to your offer. Here is a brief look at what takes place behind the scenes to help you understand more about how offers are managed.



Listing agent enters each complete offer received into the appropriate system of record in accordance with Fannie Mae guidelines.

Listing agent can initiate a Multiple Offer round as soon as more than one eligible offer exists on a property.

The Fannie Mae Sales Representative determines the response on each offer and will never negotiate more than one offer at a time.

Listing agent rejects investor offers (not using public funds) made during the First Look™ period upon rejection by the Fannie Mae Sales Representative.

Listing agent communicates the action on the offer (Accept, Reject, Counter).

HomePath Online Offers system automatically sends an email notification to the selling agent regarding the action taken. Selling agents should promptly respond to any request from a listing agent.

HomePath Online Offers system automatically updates the offer status shown to the selling agent on the **My Offers** page.

The listing agent has several actions to take with the offer, and in turn the selling agent responds.





Managing Offers

Once you submit an online offer for a Fannie Mae property, the listing agent may respond to your offer in one of the following ways. As a selling agent, you will be prompted to take action to respond to the listing agent.

If a Fannie Mae Listing Agent	Then the Selling Agent may
Has not responded yet,	Revise the offer
	Rescind the offer
Enters the offer in a Multiple Offer round,	Revise the offer
	Rescind the offer
	Keep the offer
Counters the offer,	Contact the listing agent for clarification
	Accept the Counter offer
	Counter the offer in the system
Rejects the offer,	Revise the offer for resubmission as a new offer
	Take no action
Pre-Accepts the offer,	Revise the offer terms
	Upload new files
Accepts the offer as materially sufficient,	Contact the listing agent
	May not upload additional documents





My Offers Page

All submitted offers are shown on the **My Offers** page, allowing you to monitor the status of each offer and respond to the listing agent's action on each offer. Complete the following steps to go to the **My Offers** page:

- 1. Go to www.homepath.com.
- 2. Log in to your account.
- 3. Click the Buyers Agent Offers link in the upper right corner.
- 4. Click the Online Offers tab.

Offer Information

The information on the **Online Offers** tab can be sorted by column headings. Each offer will show the data described in the table below under each column heading.

Label	Description
View Offer	Link to view the offer itself
Date/Time	Date and time the offer was submitted
Amount	Amount of the offer
Address	Property address
Listing Agent	Name of the listing agent. Click the name to see the contact information.
Buyer	Buyer's name
Action	Actions available to you (Revise, Rescind, Keep)

Offer Status Headings

On the **My Offers** page, offers are grouped according to the offer status. The offer status and actions that have been taken on the offer will determine which actions you can take on the offer. Most changes to offer status will generate an email notification to you (and/or the listing agent). If an action is required of you, it will be detailed in the email. Listed below are descriptions for each offer status.

Active Offers-Submitted

Active offers have been submitted and are awaiting review and/or action by the listing agent.

Offer ID	Date/Time	Amount	Address	Listing Agent	Buyer	Action
2991695 View Offer	Jan 15, 2014 10:47:01 AM (EST)	\$39,000	21028 Little Lake Thomas Rd Land O Lakes, FL 34638 REO ID: A130TF0 Status: Active	Gary Custer	Henry Dodge	Revise Rescind
2991691 View Offer	Jan 14, 2014 04:06:57 PM (EST)	\$38,000	21028 Little Lake Thomas Rd Land O Lakes, FL 34638 REO ID: A130TF0 Status: Active	Gary Custer	Hope Tobuy	Revise Rescind

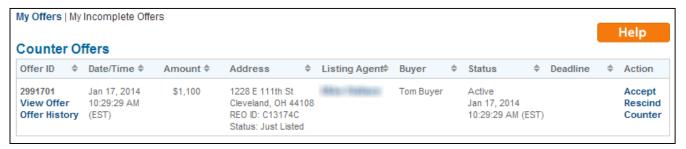




My Offers Page, continued

Counter Offers

Active offers that are in negotiation. These may be awaiting response by you or the listing agent. Negotiation terms are recorded in the system, and additional actions are required on the offer in the system unless negotiation concludes in Acceptance.



Multiple Offer

If multiple offers are received for a listing, a Multiple Offer round may be initiated by the listing agent. The highest and best offer is requested from each buyer by the deadline shown. You may **Revise**, **Rescind** (withdraw), or **Keep** the original offer.



If you do not take one of these actions before the deadline, your offer will be kept as an Active Offer. The listing agent will submit your original offer to the seller, indicating that you did not respond to the Multiple Offer round and the agent is submitting the original offer.





My Offers Page, continued

Pre-Accepted Offer

Offer has been accepted by Fannie Mae as materially sufficient, but the terms or documents on file in the Online Offers system need to be updated. The acceptance is subject to the terms in the Fannie Mae Real Estate Purchase Addendum. The Agreement is not binding until it is signed by the seller, Fannie Mae. Click the **Revise** link and update the offer to reflect the final negotiated terms.



Accepted Offer

Offer has been accepted by Fannie Mae as materially sufficient, but the acceptance is subject to the terms in the Fannie Mae Real Estate Purchase Addendum. The Agreement is not binding until it is signed by the seller, Fannie Mae. Contact the listing agent to proceed with the contract process and next steps.



Inactive

Inactive offers are those that have been rejected (by the listing agent) or rescinded (withdrawn by you). Offers that can be revised and resubmitted will show the option to **Revise**.

Offer ID \$	Date/T	me	\$ Amount \$	Address	\$ Listing Agent \$	Buyer	\$ Status	\$ Action
2991693 View Offer	Jan 14, 04:33:2 (EST)		\$15,000	17 S 15th St Harrisburg, PA 17104 REO ID: P130757 Status: Back on Market	Robert Hoobl	Henry Buyer	Rejected Jan 15, 2014 08:59:15 AM (EST)	Revise
2991692 View Offer	Jan 14, 04:29:3 (EST)		\$23,500	11411 Pike Crt Unit 1 New Port Richey, FL 34654 REO ID: A1212XV Status: Active	Walter Delgado	James Bond	Rescinded Jan 14, 2014 04:30:25 PM (EST)	Revise
2991686 View Offer	Jan 14, 02:24:3 (EST)		\$79,500	105 Layer Rd Holland, OH 43528 REO ID: C121JT0 Status: Active	Rodney Culler	John Buyer	Rejected Jan 15, 2014 08:50:21 AM (EST)	Revise





My Offers Page, continued

Offer Actions

Listed below are descriptions of actions that can be taken on offers.

Revise

Click the **Revise** link to update the offer terms and/or uploaded documents. You can revise an offer more than once, if necessary. Revising an offer moves the original offer to the **Inactive Offers** section and creates a new offer with the new terms/documents.

Documents for an offer in negotiation do not need to be updated until negotiation concludes.

Rescind

Click the **Rescind** link to rescind or withdraw the offer.

Keep

In a Multiple Offer round, the buyer's highest and best offer is requested. Click the **Keep** link to keep the existing offer terms. Documents do not need to be updated.

Counter

Click the **Counter** link to counter an offer presented by the seller, Fannie Mae.

Accept

Click the **Submit with No Changes** link if the buyer has no further counters. Offers that have been submitted with no changes by the buyer are still subject to the terms in the Fannie Mae Real Estate Purchase Addendum. The Agreement is not binding until it is accepted and signed by the seller, Fannie Mae. You will be notified of the seller's response.





Email Notifications

The following examples are automatically generated email notifications sent by the HomePath Online Offers system.

Selling Agent New Account Creation

Sent to the selling agent after the agent registers in the HomePath Online Offers system.

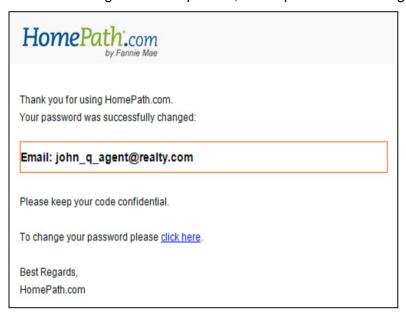
HomePath:com
Dear
Thank you for registering with HomePath.com. All HomePath system-generated messages will be sent to the following account:
Email: Password:
Please use this email and password to access HomePath online offers functionality and please keep your password confidential.
To change your password, please <u>click here</u> .
Best Regards, HomePath.com





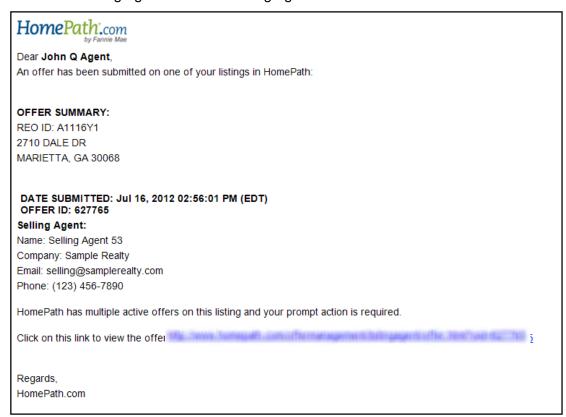
Forgot Password, Changed Password

Sent when a login link is requested, or the password is changed.



Offer to Purchase

Sent to the listing agent when the selling agent submits an offer.







Multiple Offer Round Started

Sent to the selling agent when the listing agent starts a Multiple Offer round or if the offer is submitted when a Multiple Offer round is underway. The selling agent needs to respond by the same deadline as the other participants.

Note: If an invitation to participate in the Multiple Offer round is sent to an investor not using public funds during the FirstLook™ period, the agent should disregard it.



Multiple Offer Response Deadline: Jul 25, 2012, 01:42 PM (EDT)

REO ID: C110LS8

Initial Offer Date: Jul 24, 2012, 01:19 PM (EDT)

OFFER ID: 627791

Property Address: 264 S MONTANA ST WARREN, MN 56762

Listing Agent: John Q Agent Selling Agent: Selling Agent 53

By receipt of this notice, the selling agent acknowledges receiving notification from the listing agent that multiple offers for the purchase of this property have been presented. In order to ensure that all parties have access to identical information, the Seller requires these instructions be transmitted via electronic mail to all prospective selling agents immediately.

The Seller's standard procedure for multiple offers is as follows:

- 1. Inform all parties of the multiple offers.
- Each interested party is requested to submit their "best" offer in writing to the listing agent no later than Jul 25, 2012 at 01.42 PM (EDT).
- 3. Seller will accept or provide a counter offer ONLY to the offer which the Seller determines to be the "best" offer.
- 4. In the event the first choice of "best" offer does not result in an accepted purchase agreement, Seller will accept or provide a counter offer ONLY to the offer which the Seller determines to be the "next best" offer, and so on.

Please enter the buyer's response to this multiple offers notification in the HomePath system by the deadline noted above.

- 1. Click on this link the Human bornarish constitution annual tradition and elementary little
- 2. Log in to HomeP:
- 3. Take one of the following actions:
 - a. Revise this offer
 - b. Rescind this offer
 - c. Keep this existing offer as his highest and best in response to this notification

If the selling agent does not enter a response to the multiple offer notification by the proposed deadline, their original offer will be retained as an active offer in the Online Offers system.

If the buyer is an investor not using public funds and is invited to participate in a multiple offer round during the First Look period (typically the first 15 days a property is listed) the offer will be confirmed by an automated e-mail message. However, the selling agent should disregard such confirmation because offers from investors will not be considered due to non-compliance with our First Look policy.

Please take note of the First Look clock displayed on the Listing Details page. Once the First Look period has expired, offers from investors not using public funds are welcome.

For additional information regarding Fannie Mae's policy, please refer to the HomePath.com Special Offers page





Multiple Offer Round Ended

Sent to the listing agent when the response deadline for the Multiple Offers round is reached.



Offer Revised

Sent to the listing agent when the selling agent revises an offer.







Offer Rescinded

Sent to the listing agent when the selling agent rescinds (withdraws) an offer.



Dear John Q Agent,

An offer on the following address has been rescinded:

REO ID: D1204Z8 173 CAMINO EMBARCADERO RIO RICO, AZ 85648

DATE RESCINDED: Jun 21, 2012 04:06:32 PM (EDT) OFFER ID: 627677

The confirmation number is 627677.

Selling Agent Selling Agent 53

Email: selling@samplerealty.com Phone: (123) 456-7890

Click on this link to view the rescinded offer:

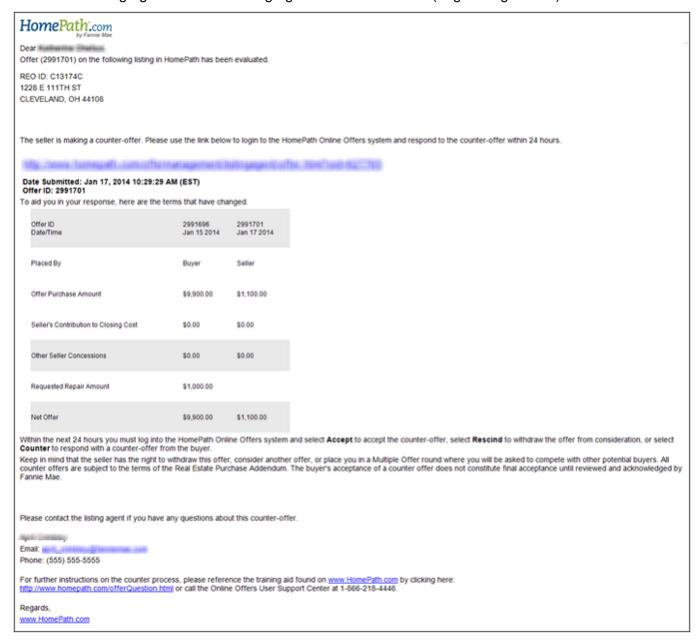
Regards, HomePath.com





Counter Offer

Sent to the selling agent when the listing agent counters an offer (begins negotiation).

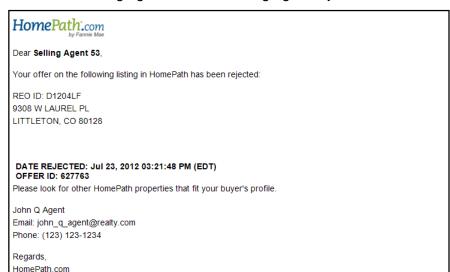






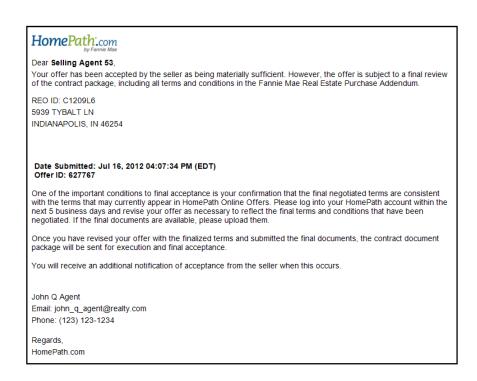
Offer Rejected

Sent to the selling agent when the listing agent rejects an offer.



Offer Pre-Accepted

Sent to the selling agent when the offer has been accepted by Fannie Mae as materially sufficient, but the terms or documents on file in the Online Offers system need to be updated. The acceptance is subject to the terms in the Fannie Mae Real Estate Purchase Addendum. The Agreement is not binding until it is signed by the seller, Fannie Mae.







Offer Accepted

Sent to the selling agent when the offer has been accepted by Fannie Mae as materially sufficient, but the acceptance is subject to the terms in the Fannie Mae Real Estate Purchase Addendum. The Agreement is not binding until it is signed by the seller, Fannie Mae.



Dear Selling Agent 53,

The Seller has reviewed the offer and deemed it materially sufficient. Notwithstanding Seller's acknowledgement that the offer is sufficient for acceptance, the Agreement remains subject to acceptance by the Seller and must be signed by all parties in order to be binding.

REO ID: D1204LF 9308 W LAUREL PL LITTLETON, CO 80128

Date Submitted: Jul 16, 2012 02:53:04 PM (EDT) Offer ID#: 627763

Please contact me for details on the next steps.

John Q Agent

Email: john_q_agent@realty.com

Phone: (123) 123-1234

Regards, HomePath.com





HomePath Online Offers Transaction Terms of Use

- 1. The selling agent acknowledges that an online offer to purchase within the HomePath system is equally binding as an offer to purchase made on paper.
- The seller reserves the right to accept or reject any and all offers to purchase and assumes no responsibility for any errors in the listing information. The seller is not responsible for errors, outages, connectivity or equipment failures that may occur during the process of the electronic transmission of an offer.
- 3. The selling agent acknowledges that all electronic messages provided by the HomePath online offer system are for the sole purpose of facilitating communication between the selling agent and the listing agent. The seller is not responsible for the content, accuracy, timely delivery or receipt of any electronic message provided to the selling agent or the listing agent by the HomePath online offer system.
- 4. The selling agent acknowledges sole responsibility for any documents uploaded to HomePath as part of the offer. The selling agent is responsible for ensuring that the sales contract and the Fannie Mae Real Estate Purchase Addendum uploaded to HomePath as part of the offer are free of any additional documents, attachments or supplemental information of any kind.
- 5. The selling agent must have the prospective purchaser sign the local form of the real estate broker/agent board sales contract and disclosures, and the Fannie Mae Real Estate Purchase Addendum, prior to submitting an offer in HomePath.
- 6. The selling agent will be notified via electronic mail if his or her offer is accepted. In the event of an accepted offer, email the buyer's scanned and signed contract documents reflecting the final negotiated terms to the Listing Agent within 48 hours of the notification.





Frequently Asked Questions

Can a prospective homebuyer make an online offer on a HomePath property?

No. Only licensed real estate agents can make online offers in HomePath. Prospective home buyers should work with a real estate agent of their choice, or they can contact the listing agent of a particular HomePath property for more information.

Why doesn't every listing on HomePath.com have a "Make an Offer" button?

HomePath uses the status to determine whether a property is eligible for online offers. A listing with the status of **Coming Soon** or **Under Contract** is not eligible for online offers. Additionally, a property locked down for auction is not available for online offers. Please contact the listing agent if you have concerns about a specific property.

Is the Online Offers system the only means by which a selling agent can submit an offer? Yes.

Why do selling agents have to enter all offers in HomePath.com for Fannie Mae properties?

The Online Offers system allows you to control offer submission, manage offers that are pending submission, receive confirmation when offers are submitted, and continue to receive updates as offer statuses change.

How do selling agents register for HomePath Online Offers?

You register when you make your first offer on a Fannie Mae HomePath property on HomePath.com. HomePath will prompt registration and guide you through the process.

How do selling agents enter an offer to purchase in HomePath.com?

Locate the property on HomePath.com. On the **Listing Details** page, click the **Make an Offer** button. Complete the fields that constitute the offer and upload the signed sales contract, the Fannie Mae Real Estate Purchase Addendum and the Owner Occupant Certification if necessary. A completed and signed sales contract, Fannie Mae Real Estate Purchase Addendum, and Owner Occupant Certification (if necessary) are required to be uploaded before an offer can be considered by Fannie Mae. Review the Offer Preparation Tips for Selling Agents job aid for help with completing the Real Estate Purchase Addendum.

I am buying a Fannie Mae property for a (son, daughter, mother, relative). They will occupy the property as their primary residence. Are they considered an owner occupant?

A person is considered an Owner Occupant if they will occupy the property as their principal residence and are listed on the contract, deed, mortgage (if applicable). A corporation, LLC, or trust that purchases Fannie Mae property is considered an investor even if the intent is to occupy. If the house is purchased jointly, at least one of the co-purchasers on the contract, mortgage, and deed must be an owner occupant and all purchasers must be on the contract, mortgage and deed.

Owner occupants can submit offers on Fannie Mae property and will be considered during the First Look period. Investor offers will <u>not</u> be considered during this period unless the investor is using public funds.

What does "Under Contract" mean?

"Under Contract" indicates a property that is under contract or has an accepted offer that is pending, but the sale has not yet closed.





Frequently Asked Questions, continued

How can a selling agent ensure the offer is received by the listing agent?

When a submitted offer is confirmed, you will receive a printable online confirmation (including the confirmation number) for the offer, and the listing agent will also receive an email offer confirmation notice from HomePath. You can always communicate directly with the listing agent following the online submission to clarify the offer terms or ask questions.

Does the selling agent have to upload the sales contract or offer form and the Fannie Mae Real Estate Addendum for their online offer to be considered?

Yes.

What if I cannot upload the sales contract or offer form and Fannie Mae Real Estate Addendum for an online offer?

If you are unable to upload the sales contract and the Fannie Mae Real Estate Addendum to complete your online offer, contact the Online Offers User Center at 1-866-218-4446 (Mon. - Fri., 9 a.m. - 9 p.m. Eastern time) for assistance. If the issue cannot be resolved, contact the listing agent for further guidance.

Does the selling agent have to respond to a counter offer via the HomePath Online Offers system?

Yes. Offer negotiations are captured by the Online Offers system. Click the **Counter** link to respond to an offer presented by the seller, Fannie Mae. Using the system, you will be prompted to make changes to offer terms to reflect your Counter Offer. Email notifications will be sent at each stage in the negotiation process highlighting any changes made to the offer terms.

If you have an accepted offer, you will be prompted to update the offer terms in the Online Offers system via email when your offer is placed in Pre-Accept status. If the negotiation process does not produce an Agreement, there is no need to revise the online offer.

Do I need to get permission from the prospective buyer to enter his or her offer information in HomePath.com?

Yes.

Who do I contact if I still have questions?

Click the **Questions?** button (see below), located on the right side of any screen within the HomePath Online Offers system, to access quick tutorials, additional guides and resources. For additional navigation or technical assistance, contact 1-866-218-4446 or visit http://www.homepath.com/offerQuestion.html

