## 1426 W 224th ST, TORRANCE

**INCOME AND EXPENSES** 

2019 Income based on July scheduled rents and projected laundry income 2019 Expenses based on 5 months expenses and projections

Projected Annualized Expenses for		2019	
INCOME			
Rents	\$	291,552	(from RR)
Laundry Income	\$	8,914	
GROSS INCOME	\$	300,466	
EXPENSES			
Taxes	\$	58,000	new taxes
Insurance	\$	7,312	
Utilities			
Gas	\$	9,643	
Electric	\$ \$	1,243	
Water	\$	26,779	
Total Utilities (subtotal)			\$ 37,666
Gardening	\$	2,200	
Resident Manager	\$	12,838	
Professional Manager	\$	11,400	
Repairs			
Plumbing			
Painting			
Electrical			
Carpentry			
(subtotals)			
Supplies	\$	1,145	
Cleaning	\$	8,960	
Pest Control	\$ \$	115	
Legal and Accounting	\$	346	
Sweeping	\$	1,696	
TOTAL EXPENSES	\$	141,677	
NET OPERATING INCOME	\$	158,788	

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