



Please submit all applications to:
New Economics for Women NEW CASA
Division Attn: Vanessa Sarabia
303 South Loma Drive, 2nd Floor
Los Angeles, CA 90017
(213)977-1089 ext. 110

NEW CASA NSPII Homebuyer Application & Checklist

Borrower(s) Name: _____

NEW CASA Property Address: _____

This application package is for the NEW CASA Neighborhood Stabilization Program II and due within 21 days of an accepted offer. Please submit this package in a folder with all the required documents listed below. Separate each item and label it with a blank sheet of paper as it corresponds to the number below and stack the documents in the same order.

NEW requires that all buyers' lender submit a complete Loan Package with the following documents:

- NEW CASA Application and Checklist
- 2 years recent Tax Returns signed & dated with original signatures.
- 2 years of most recent W2 forms.
- Year to date Profit & Loss Statement, if self employed.
- 3 months recent bank statements (all pages).
- 2 months recent paycheck stubs.
- First Mortgage Lender Conditional Loan Approval
- Form 1003 Uniform Residential Loan Application signed & dated.
- Form 1008 Uniform Underwriting and Transmittal Summary signed & dated.
- Copy of the Loan Status Report (LSR)
- Written Verification of Employment (VOE) signed & dated.
- Copy of recent Uniform Residential Appraisal Report complete with a copy of the Appraiser's License and Error's & Omissions
- Preliminary Title Report
- Gift Letter, if applicable
- Copy of ID and Social Security Card
- Signed 4506-T & Verified Transcripts

Borrower(s) Information

Borrower #1:

Name: (Last, First, Middle Initial)	
Social Security Number:	
Present Home Address:	
City, State, Zip Code:	
Home Phone Number:	
Work Phone Number:	
Job Title:	
Ethnicity:	

Borrower #2:

Name: (Last, First, Middle Initial)	
Social Security Number:	
Present Home Address:	
City, State, Zip Code:	
Home Phone Number:	
Work Phone Number:	
Job Title:	
Ethnicity:	

Borrower #3:

Name: (Last, First, Middle Initial)	
Social Security Number:	
Present Home Address:	
City, State, Zip Code:	
Home Phone Number:	
Work Phone Number:	
Job Title:	
Ethnicity:	

Household Information

Household Member (Name)	Relationship to Borrower #1	Age	Gender	Source of Income	Social Security Number
1.	Self				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					

(Note: NEW will not accept any modifications to household information after the application has been submitted for review.)

Income Eligibility Assets

Household Member	Asset Description	Current Cash Value of	Actual income From
Net Cash Value of Assets			
Total Actual Income from Assets			
If Net Cash Value of Assets are greater than \$5,000, multiply by ____ (Passbook Rate) and enter results here; if not, leave blank.			

Asset income to be used in annual income calculation: \$ _____ (from table above)

Annual income

Household member	Source of Income	Gross monthly	Total Gross Yearly
		Total:	

Total Household Income of All Adults 18 years or Older: \$ _____ (total of 2 tables above).

Maximum Area Median Income Limits 2017

Household Size:	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Low Income 80% AMI	\$50,500	\$57,700	\$64,900	\$72,100	\$77,900	\$83,650	\$89,450	\$95,200
Moderate Income 120% AMI	\$75,700	\$86,500	\$97,300	\$108,100	\$116,750	\$125,400	\$134,050	\$142,700

I (We) Certify that all of the foregoing information is true and correct. I (We) understand that Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government and that by doing so may result in a fine, criminal penalty and/or immediate repayment of my (our) loan. I (we) understand that Federal funds as part of the Neighborhood Stabilization Program 2 have been used in connection with this property. Furthermore, I authorize New Economics for Women to contact collateral sources for the purposes of certifying that the information is correct.

I (We) fully understand and have been advised by the first mortgage lender that I am applying for a property and/or a soft second loan that is subject to a period of affordability and recapture clause (if applicable) per the terms described in the New Economics for Women Promissory Note.

Printed Name of Borrower #1

Signature of Borrower #1

Date

Printed Name of Borrower #2

Signature of Borrower #2

Date

Printed Name of Borrower #3

Signature of Borrower #3

Date

Based on the documents submitted to, or obtained by, the Lender has no reason to believe that the Borrower(s) of the subject property have made any negligent or fraudulent material misstatements with the Borrower's NEW CASA NSPII Homebuyer Application, and completed information above as accurate and true to the best of the Lender's knowledge.

Printed Name of Loan Officer

Signature of Loan Officer

Date