



SolarCity | SolarLease

Customer Name and Address
Kenneth Ricardo Munoz

**14163 Osborne St
Van Nuys, CA 91402**

Installation Location
**14163 Osborne St
Van Nuys, CA 91402**

Date
12/10/2015

Here are the key terms of your SolarLease Agreement

\$0

Amount due at contract signing

\$64.91

First year monthly payment

Initial here

DS
KM

20yrs

Agreement Term

Initial here

DS
KM

The SolarCity Promise

- We provide a money-back energy performance guarantee.
- We guarantee that if you sell your Home, the buyer will qualify to assume your Agreement.
- We warrant all of our roofing work.
- We restore your roof at the end of the Agreement.
- We warrant, insure and repair the System.
- We fix or pay for any damage we may cause to your property.
- We provide 24/7 web-enabled monitoring at no additional cost.
- The rate you pay us will never increase by more than 2.90% per year.
- The pricing in this Agreement is valid for 30 days after 12/10/2015.

DS

KM

Initial here

DS

KM

Initial here

Your SolarCity Lease Agreement Details

Amount due at contract signing
\$0

Est. amount due at installation
\$0

Est. amount due at building inspection
\$0

Est. first year production
5,992 kWh

Your Choices at the End of the Initial Term (Other than Purchase):

- SolarCity will remove the System at no additional cost to you.
- You can upgrade to a new System with the latest solar technology under a new contract.
- You may renew your Agreement for up to ten (10) years in two (2) five (5) year increments.
- Otherwise, the Agreement will automatically renew for an additional one (1) year term at a lease rate based on our assessment of the then-current fair market value of the System.

Your Prepayment Choices During the Term:

- If you move, you may prepay the remaining payments (if any) at a discount.

Your Purchase Choices at the End of the Initial Term:

- You may purchase the System for the amount set forth in Section 4(E) of the Agreement.

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1. INTRODUCTION

This SolarLease® (this “Lease” or “Agreement”) is the agreement between you and SolarCity Corporation (together with its successors and assigns, “SolarCity” or “we”), covering the lease to you of the solar panel system (the “System”) described below. The System will be installed by SolarCity at the address you listed above. This Lease will refer to this address as the “Property” or your “Home.” This Lease is up to thirteen (13) pages long and has up to three (3) Exhibits depending on the state where you live. This Lease has disclosures required by the Federal Consumer Leasing Act and, where applicable, state law. SolarCity provides you with a Performance Guarantee and Limited Warranty (the “Limited Warranty”). The Limited Warranty is attached as **Exhibit 2**. SolarCity will also provide you with a System user manual entitled “Solar Operation and Maintenance Guide” (the “Guide”), that contains important operation, maintenance and service information. This is a legally binding agreement, so please read everything carefully including all of the exhibits. If you do not meet your contract obligations under this Lease, you may lose your rights to the System. If you have any questions regarding this Lease, please ask your SolarCity sales consultant.

THIS AGREEMENT SUPERSEDES ALL PRIOR EXISTING CONTRACTS BETWEEN YOU AND SOLARCITY THAT PERTAIN TO THE “SYSTEM” DEFINED IN THIS AGREEMENT.

2. LEASE TERM

SolarCity agrees to lease you the System for **20 years** (240 full calendar months), plus, if the Interconnection Date is not on the first day of a calendar month, the number of days left in that partial calendar month, including the Interconnection Date. We refer to this period of time as the “Lease Term.” The Lease Term begins on the Interconnection Date. The Interconnection Date is the date that the System is turned on and generating power. SolarCity will notify you by email when your System is ready to be turned on.

3. SYSTEM DESCRIPTION

Lease and installation of a 3.71 kW DC photovoltaic system consisting of PV modules, corresponding inverter(s) and a mounting system designed for installation and operation at your Home.

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4. LEASE PAYMENTS; AMOUNTS

A. Amounts Due at Lease Signing, Installation and Building Inspection:

Payments Due at Signing:

| | |
|-----------------------------------|---------------|
| Amount Due at Lease Signing: | \$0.00 |
| Delivery/Installation Fee: | <u>\$0.00</u> |
| Total Due at Lease Signing | \$0.00 |

Payments Due at Installation: \$0.00

Payments Due after Building Inspection: \$0.00

B. Monthly Payments:

Your first monthly payment is \$59.55, followed by 11 monthly payments of \$59.55 each, followed by 12 monthly payments of \$61.28 each, followed by 12 monthly payments of \$63.06 each, followed by 12 monthly payments of \$64.89 each, followed by 12 monthly payments of \$66.77 each, followed by 12 monthly payments of \$68.71 each, followed by 12 monthly payments of \$70.70 each, followed by 12 monthly payments of \$72.75 each, followed by 12 monthly payments of \$74.86 each, followed by 12 monthly payments of \$77.03 each, followed by 12 monthly payments of \$79.26 each, followed by 12 monthly payments of \$81.56 each, followed by 12 monthly payments of \$83.93 each, followed by 12 monthly payments of \$86.36 each, followed by 12 monthly payments of \$88.86 each, followed by 12 monthly payments of \$91.44 each, followed by 12 monthly payments of \$94.09 each, followed by 12 monthly payments of \$96.82 each, followed by 12 monthly payments of \$99.63 each, followed by 12 monthly payments of \$102.52 each.

Your total lease payments, excluding tax, are **\$19,008.84**. Your estimated average monthly tax payments are \$7.13.

Your first Monthly Payment is due on the first day of the first full calendar month following the Interconnection Date. After your first Monthly Payment, future Monthly Payments (and any applicable taxes) are due on the first day of the calendar month.

C. Other Charges:

If you make your Monthly Payments by allowing us to automatically debit your checking or savings account, then you will receive a discount of \$7.50 on your Monthly Payments. The Monthly Payments listed above reflect this discount. If you do not allow the automatic debit, this discount will not be applied to your Monthly Payments and each Monthly Payment will be \$7.50 greater.

D. Total of Payments (A+B+C) = \$20,719.64

This is the total amount you will have paid by the end of this Lease by making 240 payments in total. It includes the Monthly Payments stated above and estimated taxes of \$1710.8.

**E. Purchase Option At End of Lease Term:**

If you are not in default under this Lease, you will have an option to purchase the System at the end of the Lease Term for \$14,413.35.

F. Other Important Terms:

See Section 2 above for additional information on the Lease Term and also see below for additional information on termination, purchase options, renewal options, maintenance responsibilities, warranties, late and default charges and prohibition on assignment without SolarCity's consent. Payments due upon installation are due immediately prior to commencement of installation.

5. LEASE OBLIGATIONS**(a) System, Home and Property Maintenance****You agree to:**

- (i) only have the System repaired pursuant to the Limited Warranty and reasonably cooperate when repairs are being made;
- (ii) keep trees, bushes and hedges trimmed so that the System receives as much sunlight as it did when SolarCity installed it;
- (iii) keep the panels clean, pursuant to the Limited Warranty and the Guide;
- (iv) not modify your Home in a way that shades the System;
- (v) be responsible for any conditions at your Home that affect the installation (e.g. blocking access to the roof or removing a tree that is in the way, prior work you have done on your home that was not permitted);
- (vi) not remove any markings or identification tags on the System;
- (vii) permit SolarCity, after we give you reasonable notice, to inspect the System for proper operation as we reasonably determine necessary;
- (viii) use the System primarily for personal, family or household purposes, but not to heat a swimming pool;
- (ix) not do anything, permit or allow to exist any condition or circumstance that would cause the System not to operate as intended at the Property;

- (x) notify SolarCity if you think the System is damaged or appears unsafe; if the System is stolen; and prior to changing your power supplier;
- (xi) have anyone who has an ownership interest in your Home sign this Lease;
- (xii) return any documents we send you for signature (like incentive claim forms) within seven (7) days of receiving them; and
- (xiii) maintain and make available, at your cost, a functioning indoor internet connection with a router, one DHCP enabled Ethernet port with internet access and standard AC power outlet close enough and free of interference to enable an internet-connected gateway provided by SolarCity to communicate wirelessly with the system's inverter (typically this is 80 feet, but may depend on site conditions). See Section 2(c)(ii) of the Limited Warranty for details; and
- (xiv) if your home is governed by a home owner's association or similar community organization, obtain all approvals and authorizations for the System required by that organization and advise us of any requirements of that organization that will otherwise impact the System, its installation or operation.

(b) System Construction, Repair, Insurance and SolarCity's obligations:**SolarCity agrees to:**

- (i) schedule the installation of the System at a mutually convenient date and time;
- (ii) construct the System according to written plans you review;