SUNRISE
COUNTRY CLUB

January 19, 2021

Dear Equity Members,

At the special club board meeting on January 15, 2021, the quorum was met for the voting requirement of two-thirds of equity members. The members approved the financing of the Rise & Shine Renovation project. The vote was 380- Yes votes and 78- No votes. This vote approved a special assessment of $999 per equity membership to be assessed over the next two years or this can be paid in full now. The dates for the assessments will be determined at the January 28, 2021 club board meeting.

Funding Plan for Rise & Shine:

* Equity dues allotments to Improvement Fund - $870,000
* $275,000 loan in 2021; $225,000 loan in 2022
* Assessments - $573,000 ($999 per equity member)
* Reserve fund-replacement of existing assets - $225,000

If you have any questions, please contact the office at 760-328-6549.

Sincerely,

Eric Charos
General Manager

SUNRISE
COUNTRY CLUB

January 28, 2021

Dear Equity Members,

At the Special Board Meeting on January 15, 2021, the members approved the financing for the Rise & Shine Renovation project. At the January 28, 2021 Board Meeting, the board approved the assessment of $999. The board approved the assessment being split into two payments with $500 due by April 30, 2021 and $499 due by February 15, 2022 or the full amount can be paid now.

If you have any questions, please contact the office at 760-328-6549.

Sincerely,

Eric Charos
General Manager