DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

FOR

COMMUNITY PLAZE

▲ CONDOMINIUM

TRIS DECLARATION, made by ALAMITOS-BELMONT CORPORATION, a California corporation, hereinafter referred to as "Declarant", being the owner of that certain real property subject to this declarsion, and hereinafter more particularly described,

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THEREAS, ALAMITOS-SELMONT CORPORATION, a California corporaion, is the owner of the following described property:

> Lets two (2) through fifteen (15) and Lot one (1) of Tract 27976, as shown on map recorded in Book 703, pages 20 and 21 of Maps, Records of Los Angeles County, California.

AND WHEREAS, it is the desire and intention of the owner to all the property described above and to impose on it mutual benefiial restrictions under a general plan or scheme of improvements for he benefit of all the individual Lots in said development and the ature owners thereof:

THEREFORE, the owner hereby declares that all of the toperty described above is held and shall be held, conveyed, hypothested or encumbered, leased, rented, used, occupied and improved subset to the following limitations, covenants, conditions and restrictions, all of which are declared and agreed to be in furtherance of common scheme or plan for the subdivision, improvement and sale of aid property, and are established and agreed upon for the purpose of themeing and protecting the value, desirability and attractiveness of aid property and every part and portion thereof. All of said limitations, covenants, conditions and restrictions are hereby established is imposed upon the said Lots 2 through 15 and Lot 1 of said Tract 976, and upon each of said individual Lots and all of said tract, if for the benefit of said trace, and each and every said individual

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Lot hereinbefore described, and of each owner of one or more lots, or any of an interest of any kind or character in said Tract 27976. All of said limitations, covenants, conditions and restrictions shall run with the land, and shall be binding on all parties having or acquiring any right, title or interest in said property or any part thereof, whether as sole owners, joint owners, lessees, tenants, occupants or etherwise. Each and all of said limitations, covenants, conditions and restrictions shall be deemed to be, and shall be construed as equitable servitudes, enforceable by any of the owners of any of said individual lets or any interest in said Tract 27976 against any other owner or owners thereof.

ESCRIPTION OF LAND AND DEROVEMENTS

(a) The real property subject to said covenants, conditions and restrictions is located in the City of Long Beach, County of Los Angeles, State of California, and is more particularly described as follows:

Lets two (2) through fifteen (15) and Lot one (1) of Tract 27976, as shown on map recorded in Book 703, pages 20 and 21, of Heps, Records of Los Angeles County, California.

The hereinbefore described real property designated as "Lot 1" consists of a rectangular plot of land, being approximately 330 feet abutting and fronting on Termino Avenue in the said City of Long Beach with a depth of approximately 430 feet in a westerly direction from said thoroughfare. Construction is or shortly will be completed upon said land of fourteen individual one and two-story structures, each containing three te four single-family residential dwelling spaces, or a total of fifty-two individual dwelling spaces, and each building containing four separate garages within its perimeter. Said buildings will be membered consecutively and designated as "Lots two (2) to fifteen (15) inclusive", all as shown on said Map hereinbefore referred to, and said Lets 2 through 15 shall include the underlying land as shown on said Map, Said "Lot 1" shall consist of a certain commonly used entrance building.

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and of all of the land area not included within the boundaries of the individual Lots shown on said Map, and of all other land and the air spaces not specifically included within the boundaries of any individual Lot. Said "Lot 1" shall be owned as tenants in common by the sweers of said Lots two (2) to fifteen (15) inclusive, and shall be used in assmon by them, subject to the terms and conditions hereof. Said fourteen (14) individual Lots, each with an undivided one-fourteenth interest in said Lot 1, shall be offered for sale to the public after the issuence of a Preliminary of Final Public Report by the Division of Baal Estate of the State of California, and the grant deeds conveying said interest in said real property to the individual purchasers thereof shall expressly refer to and be made subject to this Declaration of Gevenants, Conditions and Restrictions.

in and to the land underlying each dwelling unit, the air space lying immediately above the land surface, and included within the outside perimeter of the exterior walls and projections of said structures, as shown on said tract map hareimbefore referred to, extending vertically to infinity, together with all interior partitions and walls and all improvements and fixtures and appurtenances constructed within each of said air spaces as permanent portions of said real property. All other parts and portions of said real property, the walks and passageways, private streets and private alleys lying between and around said Lots 2 to 15 inclusive, shall be deemed to be a part and portion of Lot 1 as shown on said Map hereinbefore referred to, and shall be owned by the owners of said Lot 1 as tenants in common.

ARTICLE II

MANAGEDENT AND OFERATION

(a) Said real property and improvements, to be known and designated as "Community Plaza", shall be organized and operated as a condominium-type residental development. The owners of said Lots 2

an organization meeting of such owners shall be held as soon as the sale of at least 10 such individual Lots have been consummated, but in me event later than August 1, 1964. Thereafter, annual meetings of such owners shall be held at a time to be determined by them at such erganizational meeting. Provision also may be made in the By-Laws hereinafter referred to for the calling of special meetings of the emers. At any such meetings of the owners, the owner or owners of each individual Lot shall be entitled to cast only one vote for each individual Lot. At any such meetings, Declarant shall be deemed to be the owner of any and all individual Lots then unsold, and shall be entitled to one vote for each such individual Lot.

- (b) At such organization meeting, and at each annual meeting, the owners shall elect a Board of Governors consisting of not less than five (5) members, all of whom shall be owners. The powers and duties of such Board of Governors shall be set forth in a certain Management Agreement to be executed by each individual owner at the time of the purchase of his interest, and in such By-Laws and/or Regulations as shall be adopted by the owners at the organization meeting or at any subsequent meeting of the owners. In general, the Board of Governors shall have authority, between meetings of the owners, to conduct all business affairs of common interest to all owners, including the collection of monthly maintenance charges as hereinafter provided, the maintenence of the common areas as hereinbefore defined, and the payment of such taxes, insurance, utilities, repairs, janitor, trask and garbage removal, and gardening services and other expenses as shall be properly assessed or charged against the owners as a whole, as distinguished from the individual owners.
- (e) The Board of Governors shall not have authority to set im the following matters, but only the owners as a whole shall have such authority:
 - (1) Repeal or smend the By-Laws, Regulations

- (2) Recall any officer.
- (3) Levy special assessments for emergency expenditures or for rebuilding improvement after partial or total destruction.
- (4) Change the amount of monthly maintenance charges.
- (d) At all meetings of the owners, a majority of owners present and entitled to vote, either in person or by proxy, shall be sufficient for the passage of any motion or the adoption of any resolution, except such action as shall be expressly referred to in paragraph (c) hereof, and such action shall require the vote of at least two-thirds of the owners present and entitled to wote, either in person or by proxy at a duly constituted meeting.
- (e) At each annual meeting of the owners, the Board of Governors, or a designated member thereof, shall furnish to each owner a financial statement showing the income and disbursements by the Board of Governors for the preceding year.
- (f) The Board of Governors shall conduct its organization meeting immediately upon the adjournment of the organization meeting of the owners, and shall at such time elect among its members such officers as shall be designated in the Hanagement Agreement and/or by By-Laws. The powers and duties of such officers shall be as designated in the Hanagement Agreement and/or By-Laws. The annual meeting of the Board of Governors shall be held immediately upon the adjournment of the annual meeting of the owners.
- (g) The Board of Governors may, with the approval of a sajority of the owners present at any duly constituted meeting, delagate to a bank or other qualified financial or accounting firm the sellection of maintenance charges, the disbursament thereof, and the preparation of the said annual financial statement, but in such event, the Board of Governors shall be responsible to the owners for the accounted handling and accounting of said funds, and the vouchers

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methorizing the payment of expenses from said maintenance funds shall be signed by not less than two members of the Board of Governors. The Board of Governors may also, under the same conditions, and by the same vote, employ a corporation, firm or individual to act as professional management agent for said project, which agent may or may not be authorized and empowered to handle the finances of said project, in the discretion of the Board of Governors.

ARTICLE III

MADETENANCE FUND

- (a) Each owner shall be obligated to pay to the Board of Governors, or such other officer as shall be designated by said Board, an amoual maintenance charge equal to one percent (1%) of the original purchase price of his interest in said real property, as listed on the price schedule on file with the California Division of Back Estate, or such other percentage of such purchase price as shall from time to time be fixed by affirmative vote of not less than two-thirds (2/3) of the owners present at a duly constituted meeting and entitled to vote. Said maintenance charges shall be paid in twelve (12) equal monthly installments, in advance, on the first day of each month, commencing on the first day of the month fellowing the recording of the conveyance to each owner, or the granting of pessession to each owner of his dwelling unit, whichever event shall first occur.
- (b) In the event of default by any owner in the payment of any installment of maintenance charges, the Board of Governors, or the remaining owners, or any one of them, shall be entitled to a lies upon the interest of said defaulting owner in said real property; provided, however, that such lies shall be effective only upon recordation of claim thereof in the Los Angeles County Recorder's Office within ninety (90) days following the occurrence of such default, and provided further, that such claim of lies shall not be filed of record unless the Board of Governors, or a person designated by them, shall

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have delivered to said defaulting owner, not less than fifteen (15) days prior to the recordation of such claim, a written notice of such default, and a demand upon said defaulting owner to oure the same within said fifteen (15) day period, and said defaulting owner shall have thereafter failed to ours said default within said fifteen (15) day period. Legal section to enforce said lien shall be commenced within minety (90) days following the recordation of said claim or lien, or said lien shall be deemed wold and of no effect. Upon recordation of such claim or lien, said defaulting owner shall be liable to the Board of Governors, in addition to the ascent of any such default, for payment of reasonable charges, expenses and attormays' fees incurred in the preparation and filing of such claim of lies and the satisfaction thereof, and any judgment rendered against such defaulting owner in an action to enforce said lien shall include such costs and expenses, and reasonable attorneys' fees incurred in prosecuting such setion.

In addition to the right to such lies, the remaining owners, or any one of them, or any member of the Board of Governors, seting on behalf of all the owners, shall be entitled to bring legal action for demages against any owner who shall breach or who shall be in default for the performance of any of the covenants, conditions and restrictions herein contained, including, but not limited to, the covenant to pay said maintenance charges, to enjoin any violation of this Declaration or of the Management Agreement, By-Laws or Regulations, or to prosecute any other appropriate legal or equitable action that may be necessary or expedient in the premises. Any judgment rendered against any such defaulting owner may include a reasonable attorneys' fee, to be fixed by the Court.

ARTICLE IV

COVERANT AGAINST PARTITION

By the acceptance of his deed, each owner shall be deesed to acceptant, for himself, and for his heirs, personal representatives,

successors and assigns, that he will not institute legal proceedings to effect judicial partition of his interest in said Lot 1; provided, however, that (1) should the project be totally or partially destroyed, and reconstruction thereof not be commenced within six months from the date of such destruction, or (2) should such development cease to be omerated and used as a condominium-type residential project for a continuous period of six months, or (3) should not less than twothirds of the owners present, either in person or by prumy, at any validly constituted meeting, and entitled to vote, determine that, through obsolescence or otherwise, it shall be economically or otherwise unfeasible to continue the operation of said project as a condominium residential project, each owner shall be deemed further to covenent and agree for himself, and for his bairs, personal representatives, successors and assigns, that the right of judicial partition to Lot 1 may be revived as to each of said owners, and further that each owner of an individual Lot: in such project shall be deemed to be a tement in common of each of the remaining individual Lots of said project in the same proportion as the owners respectively own the common greas, to the effect that a partition action may be prosecuted by any owner and a partition sale held, not only of the commonly held grees but also of the individual Lots, or the air space formerly encomsessed within said individual Lots. However, in the event of a partition proceeding, or a voluntary sale pursuant to agreement of the owners, under circumstances where one or more individual Lot is totally or partially destroyed, the proceeds of such sale, or judgment in partition, shall be apportioned among the owners in order to first compensate owners of standing or partially standing individual Lots for the fair value of such structures, or, in the case of the pertially destroyed individual Lot, to the extent that such owner may not have been compensated by fire insurance. Thereafter, the remaining proceeds shall be divided equally.

ARTICLE V

METRICITION OF DEPROVEMENTS

- In the event of the destruction of one or more individual Lots, a meeting shall be held of all of the owners of individual Lots who desire to attend, in order to determine the desirability of rebuilding the destroyed portion of the project, abandoning the project, er such other action as they may desire to take. If no less than two-thirds (2/3) of the owners present and entitled to vote, in person er by proxy, including owners of individual Lots which have been destroyed, determine that the destroyed portion of the project should be rebuilt, a certificate of such resolution indicating same shall be filed with the Los Angeles County Recorder within six (6) months from the date of such destruction, and in the event of a failure to record such certificate within said period, it shall be conclusively presumed that the owners have determined not to rebuild said project. In the event of a determination not to rebuild, the Board of Covernors shall be authorized to have prepared to file, as promptly as practicable, a corrected subdivision map, converting said real property into an uninproved percel of land, which shall be offered for sale as a unit at the highest and best price obtainable, either in its demaged condition or after may or all of the structures have been rased or removed.
- (b) In the event that the owners by such two-thirds vote determine that the projects shall be rebuilt, then the owners of the individual Lots which have been destroyed may commence to rebuild same, but only in accordance with plans and specifications which have been first approved in writing by the Architectural Committee, hereinafter established by the provisions of Article VIII hereof, and provided further that the plans shall have been previously submitted to the Building Department and the Planning Commission of the City of Long Beach, and shall have been approved thereby in all respects. Each owner of an individual Lot who determines to rebuild same shall cause reconstruction to commence within six months of the date of destruction.

If the owner or owners of any one or more individual Lots determines not to rebuild, or fails to commence reconstruction within such six menths period, the Board of Governors shall have the option to purchase the individual Lot or Lots of such owner or owners, which shall include not only the interest in air space owned by such owner, but, in addition, the interest in the common areas. The Board shall exercise this option only upon the two-thirds vote of the owners present, in person er by proxy, at any duly constituted meeting thereof, excluding owners whose properties are the subject of such vote. The option shall be exercised by the Board of Governors sending to such owner or owners. within thirty (30) days after the expiration of such six (6) months' period, a notice in writing advising that the Board does exercise its option under the provisions of this Article, and setting forth the price and terms which the Board desires to offer therefor. In the event such owner or owners do not desire to accept the price and/or terms to effered, the parties agree to negotiate further; and in the event said parties fail to agree thereafter, the matter shall be determined by arbitration in accordance with the then prevailing rules of the American Arbitration Association. The arbitrator may include his meard costs, and reasonable attorney's fees for either party. The parties agree to be bound by the sward of such arbitrator. Any such purchases hereunder shall be made by the Board in a fiduciary capacity only, and for the benefit of all remaining owners, who shall own the beneficial interest of the individual Lot, and the interest in the common area being purchased equally, as tenants in common. 'The option because store shall be essentiated and shall be affective only if presented

Bo party shall sell his individual Lot, or any interest therein, after it has been destroyed, either totally or partially, unless he commences to rebuild same within the six (6) month period above mentioned, before the expiration of the option period above mentioned, and then only in the event that the option be not exercised as herein provided.

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In the event of destruction and a decision by the owners to rebuild, and in the further event of the failure of one or more owners to commence rebuilding within the six (6) month period mentioned above, the Board shall have the right to enter upon and through the air space formerly occupied by the destroyed or partially destroyed individual Lot or Lots for the purpose of removing any remains or unsightly objects remaining or standing thereon. This right to enter shall erise unity if the owner or owners of said individual Lot or Lots has failed, after previous written demand by the Board, to clean up the area within a reasonable time. In the event the Sound is sometime se enter upon and clean the area, it shall be at the expense of the sener of the individual Lot, who shall promptly pay all costs thereof. saw event such owner talls to pay the costs upon demend of the Board, the remaining owners shall have a lien upon the individual Lot of such waser, which may be enforced against the property interest of such gener in the same manner as provided in Article III hereof, relative to liens for unsaid maintenance charges.

- (a) Restoration and repair of the damage to the interior of any individual Lot shall be made by and at the individual expense of the expert of said individual Lot.
- (d) Six (5) months from the date of any partial destruction, if a certificate of a resolution to rebuild be not filled of record as herein provided, or if reconstruction be not actually commenced within said period, the covenant against partition bereinabove provided shall terminate and be of no further force and effect; and the rights of common ownership in and to each of the individual Lots, pursuant to provisions of Article IV bereof, shall come into being.

ARTICLE VI

PROFIBITION AGAINST SALE OR HYPOTHECATION OF FRACTIONAL INTEREST

The owner shall be entitled to sell, convey, encumber, hypothecate,

or otherwise deal with his undivided fractional interest in Lot 1, on in any of the sommon areas, except in conjunction with a sale, transfer or hypothecation of his individual Lot; nor shall lot 1, er any part thereof, be encumbered or hypothecated at any time by my person, and any attempted or purported transaction in violation of this covenent shall be wold and of no effect. Additionally, any transfer of conveyance of an individual Lot shall be conclusively presumed to include the owner's undivided interest in Lot 1.

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DISTRIBUTION OF MAINTENANCE FUNDS ON DISSOLUTION

In is understood and agreed that said association of owners is not for the purpose of profit of any kind or character, that no profits or assets are to be distributed to any of the persons signing this agreement, and that in the event of termination or dissolution of such association for any cause, no portion of the maintenance funds shall be distributed to any persons signing this agreement, but any belonce remaining in the maintenance account shall be distributed to a charitable corporation, organized and existing under and by virtue of the laws of the State of California, the identity of which charitable organisation shall be designated by vote of the owners at the organization meeting; that neither the owners nor the Board of Governors, as on association, shall own or have an interest of any real or personal property whatsoever, except the balance of funds in the maintenance account, which shall be held in trust for all the owners.

ARTICLE VIII

THE THE CONDITIONS OF OWNERSHIP (a) Units I through 15 of the Tract above described, shall be used solely for three to four-family residence units. All buildings or structures shall be of new construction, and no buildings or structures shall be moved from other locations onto the premises. No structures of a temporary character, trailer, basement, shack, tent,

garage, bern or other outbuilding shall be used on any portion of the premises, whether in the common areas or elsewhere, at any time, either temporarily or permanently, without the prior written consent of the Board.

- (b) The owners of individual Lots shall maintain the interior and exterior of their individual Lots, including the walls, roofs, ceilings, floors and permanent fixtures and appurtenances, in a clean, samitary and attractive condition, reserving to each such owners, however, complete discretion as to choice of furniture, furnishings and interior decorating.
- (a) He sener shall, at his own expense or otherwise, make any alteration, addition or modification to the exterior of his individual Let, or build or construct any fence, obstruction or improvement of any kind or character on, or connected to, or adjacent to, his individual Lot, or in any part or portion of any of the common areas herein defined and described, without the prior written approval of the Architectural Committee hereinafter referred to.

with respect to the installation of smmings, sunshades, screen doors and other minor installations to any individual Lot, the prior written approval of the Architectural Committee shall be exercised with a view to promoting uniformity in such minor installations and thereby enhancing the attractiveness of the property as a whole.

(d) There is hereby created an Architectural Committee, the initial membership of which shall be as follows: (a) two members of the Board of Governors who shall also be officers; and (b) three members designated by the Declarant. The membership of the Architectural Committee shall be chosen as promptly as possible following the first organization meeting, and the membership of said Committee shall be filled in the Minute Book. When Declarant no longer owns any of the individual Lots, a change in membership of the Architectural Committee shall be determined by the Board of Governors from time to time.

We destroyed individual Lots shall be rebuilt, and no improvement of any kind or character requiring approval by any branch of government of the City of Long Beach shall be made upon any part or portion of said premises without first obtaining the approval of such agencies, and without first obtaining necessary building permits and clearences from the Long Beach Planning Commission.

(2) No radio or television receiving or transmitting antenna er external apparatus shall be installed on any dwelling or on any part of the common area, without prior approval of the Architectural . Committee. Normal radio and television installations are excepted.

(a) No signs of any kind shall be displayed in the public

- (h) No children under 14 years of age may permanently reside in any unit, except upon affirmative vote of not less than two-thirds of the individual owners entitled to vote, and present either in person or by prany at a duly constituted meeting. Each owner shall be accountable to the remaining owners for the conduct and behavior of visiting children temporarily residing in or visiting his individual Lot, and no children under 14 years of age shall visit in any individual Lot for a continuous period in excess of two weeks, except with prior approval of the Board of Covernors.
- (1) The determination of whether and to what extent pets shall be permitted to be maintained on said promises shall be nade by vote of the owners at the organization meeting or any subsequently held, duly constituted meeting of the owners. The action of the owners in this respect shall be incorporated in the By-Laws or Regulations, if any, adopted by the owners. In any event, any owner shall be absolutely liable to each and all remaining owners, their families, guests and invitees, for any damage to person or property esused by any pets brought upon or kept upon the premises by any owner or by members of his family, guests or invitees.
- (j) He owner shall permit or suffer enything to be done or kept upon said premises which will increase the rate of insurance thereon, or which will obstruct or interfere with the rights of other owners,

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now amony them by unreasonable noises or otherwise, nor will be commit or permit any nuisence on the premises, or commit or suffer any immoral or illegal act to be committed thereon. Each owner shall comply with all of the applicable ordinances and statutes and with the requirements of the local and/or State Board of Health with respect to the occupancy and use of the premises.

- (it) Each owner shall be liable to the Soard of Governors for any demage to the commonly used areas or to any of the equipment or improvements thereon which may be sustained by reason of the negligence or wilful misconduct of said owner of his family members, relatives, guests or invitees, both minor and adult, to the extent that any such demage shall not be covered by insurance. In the case of joint ownership of a unit, the liability of such owners shall be joint and several.
- (1) A portion of the common area consists of private roads or driveways providing access to said individual Lots and to various parts of the project. Temporary parking of automobiles and other meter driven vehicles on certain private drives and roadways shall be permitted, subject to the following conditions:
 - (1) He parking of any vehicle at any time shall be germitted on any portion of an alley or roadway which would in any way impair the free access to the garage entrance of any individual Lot.
 - (2) The matter of parking of vehicles on drives, alleys, and roadways may be the subject of any reasonable restrictions or limitations which may be imposed by the Board of Governors.
 - (3) We repairs to any automobile or other motor driven webicle may be made while the same shall be parked on any of the private drives, alleys or roadways, except in the case of strict emergency. The Board of Governors shall have the authority to tow away

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and store my vehicle parked is violation of the above restrictions, or such other restrictions pertaining to parking as may be hereinafter adopted by the Board of Governors, whether said vehicle shall belong to an owner or a member of his family ou to any relative, guest, or invites of any owner. Charges for such towing and storage shall be assessed against any owner who shall violate such restrictions, and also against any owner whose family members, relatives, guests or invites may violate the same, and such assessment may be enforced against the property interest of such owner or owners in the same namer as provided in Article III hereof, relative to liens.

- (4) The building, construction or placing by any sener, or by the Board of Governors, or by any ether person or persons, of any structure, hedge fance, shrubbery or any structure or obstruction of any kind or character in such position as to emerosch on any of such private roads or driveways as presently shown on said map, is forbidden.
- (a) All elethesline equipment, garbage caus, service yards, work piles or storage piles shall be kept screened by adequate planting or fencing so as to conceal them from view of neighboring individual lots and streets. All rubbish, trash, or garbage shall be regularly removed from the premises and shall not be allowed to accumulate there-en. He fences, bedges or walls shall be erected or maintained upon the premises, except such as are installed in accordance with the initial construction of the buildings located thereon or as approved by the Architectural Committee in the manner set forth in Article VIII hereof.
- (n) The Soard of Governors shall cause to be maintained and otherwise managed, the landscaping, parking areas, streets, alleys and

his individual Lot in a manner satisfactory to the Board of Governors, the owners, by a vote of at least 50 percent of those present, in person or by proxy, at any meeting duly called for this purpose, shall have the right, through the Board, or its other agents, to enter upon the individual Lot of such owner and to repair, maintain, rehabilitate and restore the unit and the exterior thereof. Each owner, for himself, his heirs, successors and assigns, covenants that the costs thereof shall constitute an assessment against his individual Lot so repaired, maintained, rehabilitated or restored, and that he will pay to the Board the amount of such assessment promptly upon demand by the Board therefor. Further, any assessment shall become a lien upon the individual Lot, which may be enforced against the property interest of such owner in the same manner as provided in Article III thereof, relative to liens. It is further provided that the Board shall have the right to pay and discharge the debt of any contractor, materialmen or laborer, furnishing labor or material, in connection therewith, and the Board shall be subrogated to all rights which the contractor, naterialmen or laborer may have against the owner of such individual Lot upon which the services were performed, or the labor or material were furnished, in addition to any other rights and powers herein given.

ARTICLE II

LESURANCE

- (a) The owner of each individual Lot shall carry such fire insurance as he may deen necessary or desirable.
- (b) Adequate public liability and property damage insurance for all commonly owned areas shall be obtained by the Board of Governors as promptly as possible following their election, and shall be maintained in force at all times at the expense of the owners as a whole, the premiums thereon to be paid out of maintanance funds. Each owner

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shall be a named insured in such insurance pelicy, and the amounts of such coverage shall be as may be established and determined from time to time by the Board of Governors to be adequate. Nothing herein contained shall preclude any individual owner from carrying such public liability and/or property damage insurance as he may does desirable to cover his individual liability for damage to person or property communing on said premises, whether within his individual Lot or elsewhere. The Board of Governors may also purchase and maintain, at the expense of the owners, workmen's compensation, casualty and extended coverage, vandalism, demolition and other insurance coverage as it may does necessary or desirable for the protection of the owners.

ARTICLE I

LIGHT OF FIRST REFUSAL

Subsequent to the original sales of interests in this condominium project, no owner shall consummate the resale of his interest therein, or enter into a binding agreement for the sale thereof, without first complying with the terms and conditions of this Article. Upon receipt of a bone fide offer in writing for the purchase of his interest, such owner shall promptly furnish to the Board of Governors a copy of such written offer, and all available information concerning the credit standing, employment and character of said prospective purchaser. The Board of Governors, acting on behalf of all of the owners of interests in said project, shall then have the right of first refusal with respect to any such offer, which shall be exercised by giving written notice thereof within ten (10) days from the date of receipt of such offer and information. If the Board of Governors shall exercise such right, they shall be obligated to meet the terms of such offer exactly, unless the offeres shall agree to sell his interest to the Board of Governors, or its nominee, upon other and different terms, and to reject said previous effer. The Board of Governors shall, upon receipt of such offer and information, fortheith call a meeting of the owners, to be held at the earliest date permissible under the terms of this Declaration and/or

at such meeting, shall be required for the exercise of such right; provided, however, that in the event any owner shall vote in opposition to the exercise of such right, any other owner or owners may effer to assume the financial responsibility of any owner opposing the exercise of said right, and in such event, the dissenting vote of any such owner opposing the exercise of such right shall be disregarded. Each owner voting in favor of the exercise of such right shall be obligated to contribute in cash to the Board of Governors, within said tenday period, or at such time subsequent thereto as may be fixed by said owner desiring to sell, his proportionate share of the cash required to meet the terms of said previous offer, and execute such documents as may be required to consummate such purchase, including, but not limited to, escrew instructions, assumption agreements, promissory notes and trust deeds. Any owner electing to assume the financing obligation of any dissenting owner with respect to the exercise of such wight shall contribute in addition to his share the propertionate share. of cash, and shall execute the documents which would have been required of said dissenting owner, and shall acquire the interest in such property which would have been acquired by said dissenting owner. In the event of an affirmative vote of the owners to exercise such right of first refusal, the Board of Covernors shall notify said owner desiring to sell, in writing, within the time hereinbefore mentioned, of such affirmative vote, and in such event, such owner shall be obligated and bound to reject said previous offer, and either to sell his said interest to such other owners, or to withdraw his interest from the market.

Said purchase and sale shall be handled through escrow in the customary and usual manner and title to said real property shall be taken in the names of all owners contributing toward the purchase price thereof, as

By-Lars then in effect, and the owner shall vote at such meeting on

first refusal. The vote of not less than two-third (2/3) of all

comers present, either in person or by proxy, and entitled to vote

the question of whether to exercise or not to exercise said right of

butions to said purchase price. If ownerSshall not elect to exercise
said right, the Board of Governors shall so notify owner desiring to
sell, in writing, within said ten (10) day period hereinbefore mentioned, and said owner shall then be free to accept said offer,

ARTICLE XI

ADOPTION OF BY-LAWS AND REGULATIONS

The owners shall have the right to adopt reasonable By-Laws
and/or Regulations, by vote of not less than two-thirds (2/3) of the

and/or Regulations, by vote of not less than two-thirds (2/3) of the extent in person or by proxy at a duly constituted meeting. To the extent that any provision of the By-Laws and/or Regulations which may be adopted by the owners shall conflict with the provisions of the Management Agreement hereinbefore referred to, such By-Laws and/or Regulations shall supersede said agreement and shall to that extent be constituted to constitute extends thereto.

ARTICLE III

AMERICA

Each and all of the provisions hereof may be modified, amended, added to, or deleted from, by a further declaration or agreement in writing properly executed and acknowledged by not less than two-thirds (2/3) of the then owners of interests in the said Tract 27976, and by all holders of the beneficial interests in any mortgage or trust deed them of record as a valid lien against said tract or any part or portion thereof. Said amendment shall be effective upon recordation in the effice of the Recorder of Los Angeles County.

ARTICLE XIII

COMPLIANCE WITH RULE AGAINST PERPETUITIES AND RULE AGAINST RESTRAINTS ON ALIENATION

All of the covenants, conditions and restrictions set forth in this Declaration of Restrictions shall continue and remain in full force and effect at all times against said property and the owners thereof, until January 1, 2013, and shall as then in force be continued automatically and without further notice from that time for

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a period of twenty-one (21) years, and thereafter for successive serieds of twenty-one (21) years each without limitation unless, within the six months prior to January 1, 2013, or within the six months perior to the expiration of any successive twenty-one (21) years period thereafter, a written agreement executed by the then record owners of more than two-thirds of the individual interests in said condominium project, be placed on record in the office of the County Becorder of the County in which said property may be located, by the terms of which agreement any of said covenants, conditions and restrictions are changed, modified, or extinguished in whole or in part, as to all or any part of the property originally subject thereto, in the manner and to the extent therein provided. In theevent that any such written agreement of change or modification be duly executed and recorded, the original covenants, conditions and restrictions as therein modified shall continue in force for successive period of twenty-one (21) years each unless and until further changed, or extinguished in the menner herein provided.

ARTICLE MIV

TECTLIAREOUS PROVISIONS

- (a) No owner may exempt himself from liability for his specified contribution to said maintenance fund by any waiver of the use or enjoyment of said common areas, or by the abandonment of his individual Lot.
- (b) Every act or omission in violation of any covenant, condition or restriction herein set forth shall constitute a nuisance and in addition to the legal remedies hereinbefore set forth, may be abated or enjoined by any one or more owners or the Board of Governors.
- (c) He owner shall execute or file for record any instrument which imposes a restriction upon the sale, lessing or occupancy of his individual Lot on the basis of race, color or creed.
- (d) Any owner at any time and at his own expense may cause an audit or inspection to be made of the books and financial records of the maintenance funds.

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- herein contained nor the enforcement of any lien provided in Article III(b) hereof, shall defeat or render invalid the lien of any nortgage or deed of trust made in good faith and for value, but all of said covenants, conditions and restrictions shall be binding upon and shall inure to the benefit of any owner whose title is derived through fore-closure or trustee's sale from the date of recording title.
- (g) The provisions hereof shall be deemed independent and severable and the invalidity or partial invalidity and unemforceability of any other provisions hereof shall not violate the others.
- (h) Each remedy provided for in this Declaration shall be
- (i) This Declaration shall inure to the benefit of and be binding upon the successors and assigns of the Declarant, and to the heirs, personal representatives, grantees, lessees, successors and assigns of the owners.

on this 33 day of MAY 1963.

a California corporation,

Mas Lamb

Min PCH ...

COMMUNITY PLAZA An Unincorporated Association

Resolution of the Board of Governors Re: Deletion of Discriminatory Provisions in Governing Documents

WHEREAS, the Declaration of Covenants, Conditions and Restrictions ("Declaration") was recorded on May 24, 1963, as Instrument No. 1960, Official Records of County of Los Angeles, California;

WHEREAS, Civil Code Section 1352.5(a) provides that no declaration shall include a restrictive covenant in violation of Government Code Section 12955; and

WHEREAS, Civil Code Section 1352.5(b) provides that notwithstanding any other provision of law or provision of the governing documents, the board of directors of an association, without approval of the owners, shall amend any declaration that includes a restrictive covenant prohibited by Civil Code Section 1352 to delete the restrictive covenant, and shall restate the declaration.

WHEREAS, the Board of Governors has voted to amend the Declaration to delete restrictive covenants that are in violation of Civil Code Section 1352.5, and to restate the Declaration without such restrictive covenants, pursuant to the statutes cited above.

THEREFORE, the Declaration shall be amended, and restated in its entirety, as set forth below:

Article VIII, section (h), is amended as follows:

"No children under 14 years of age may permanently reside in any unit, except upon affirmative vote of not less than two thirds of the individual owners entitled to vote, and present either in person or by proxy at a duly constituted meeting. Each owner shall be accountable to the remaining owners for the conduct and behavior of visiting children temporarily residing in or visiting his individual Lot, and no children under 14 years of age shall visit in any individual Lot for a continuous period in excess of two weeks, except with prior approval of the Board of Governors."

OFFICER'S CERTIFICATE

> COMMUNITY PLAZA An Unincorporated Association

By:

Charles Durnin, President

COUNTY OF LOS Angeles ss:	Patricia Ann French, Notary Publice Durnin
On this Hth day of April , 2006, before me, notary public, personally appeared Charles	
personally known to me OR- proved to me of the person(s) whose name(s) is are subscribed to the me that (he)she/they executed the same in his her/the his/her/their signature(s) on the instrument the person(s) acted, executed the instrument.	e within instrument, and acknowledged to
WITNESS my hand and official seal.	
	PATRICIA ANN FRENCH