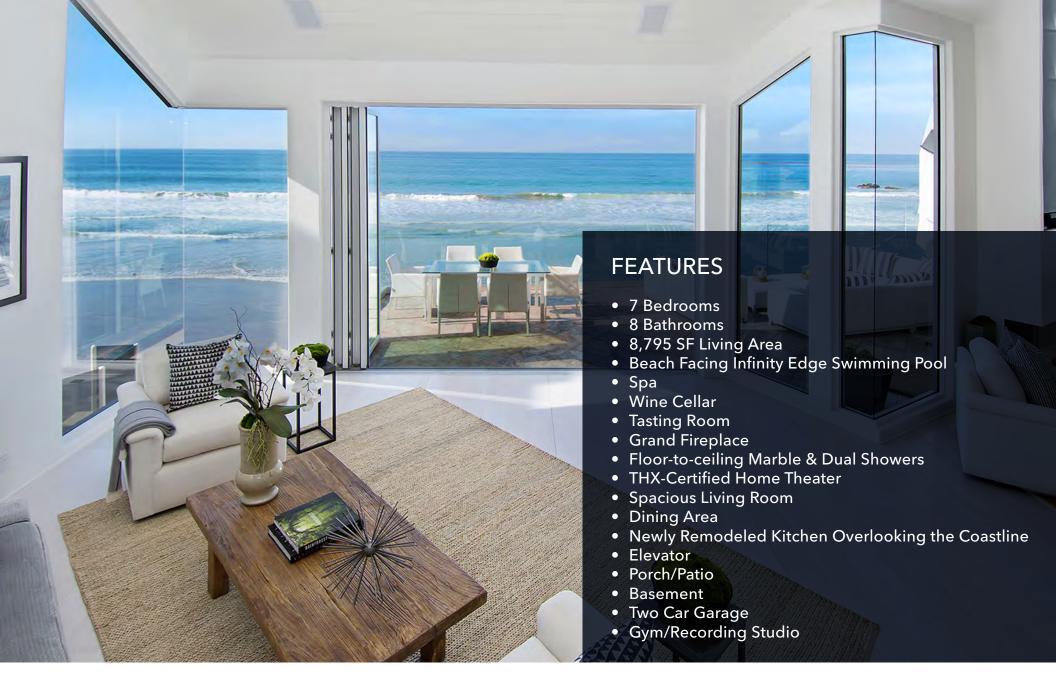






Premiere Estates International and Arbor Realty Capital Advisors is proud to exclusively present for purchase a unique house on the sand in Broad Beach, Malibu. This home is located in the most desirable section in Broad Beach with unobstructed Pacific Ocean Views. The one of a kind oceanfront home has a tenant for approximately 3.5 years without an option to renew.

PREMIERE ESTATES
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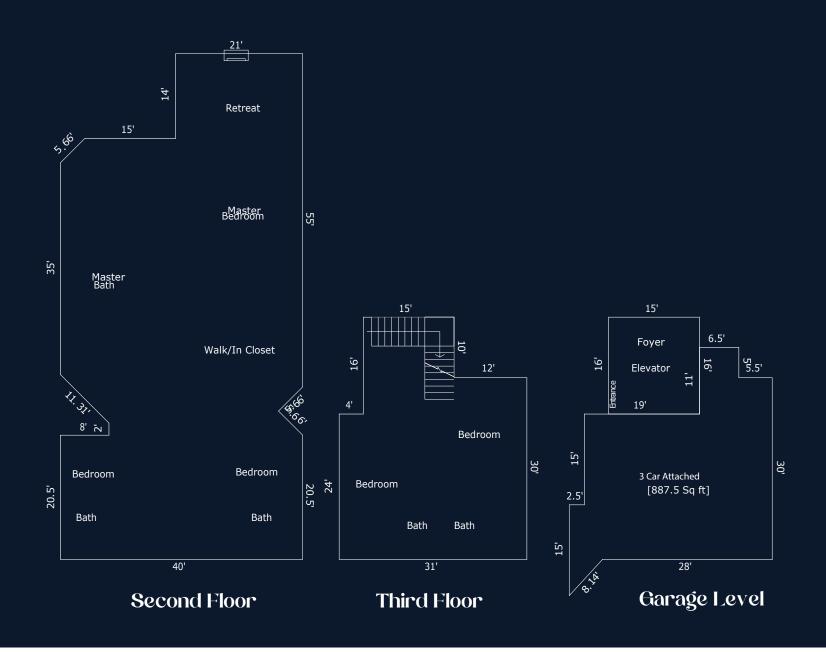
FLOOR PLANS



19' Living Room Family Room Dining Room Kitchen 50.5 Bath (half) Breakfast Nook Tasting Room Wine Cellar (Temporarily Operates as an Office)

First Floor

Main Floor













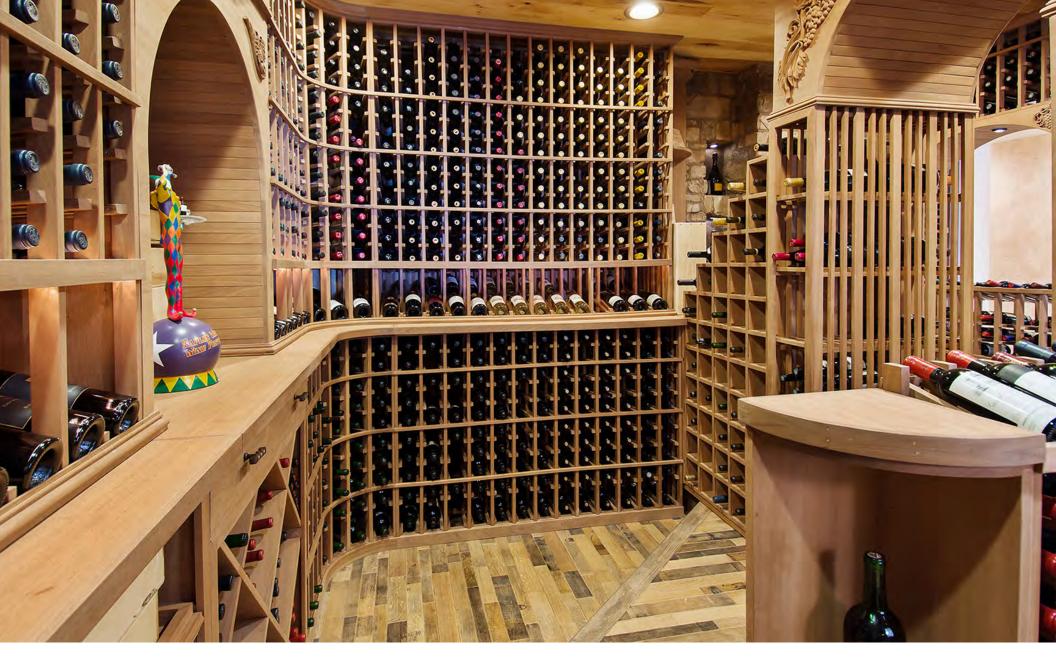
Dramatic open concept chefs kitchen











3,000 bottle World Class wine cellar.











State-of-the-art home movie theater



Built in 1992, this luxury home has been tastefully remodeled with exceptional attention to detail features seven (7) bedrooms and eight (8) bathrooms.

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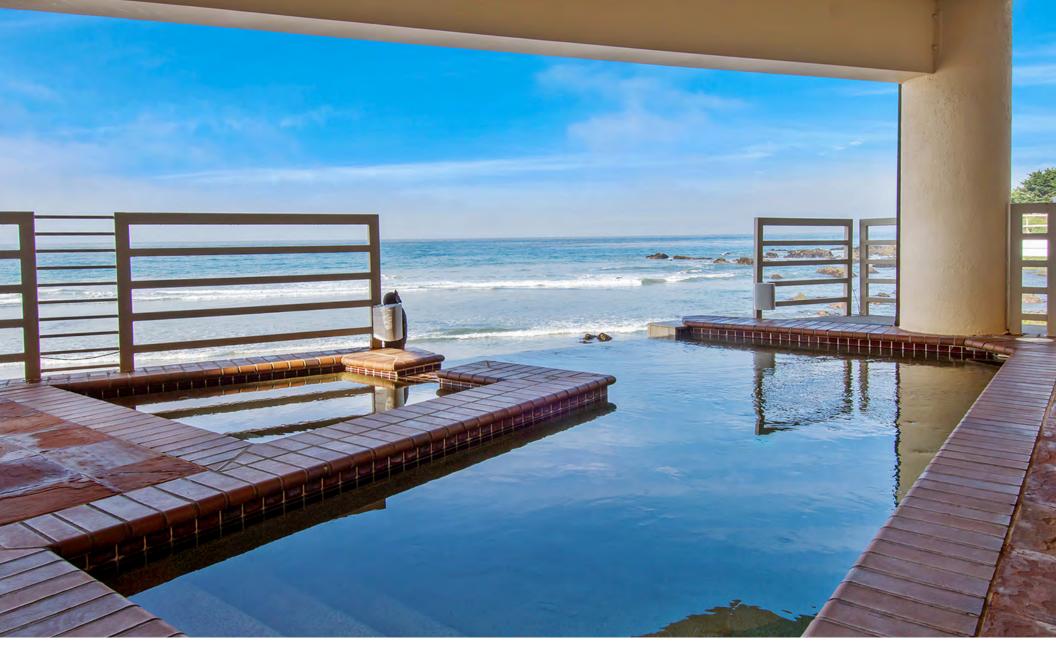


The house is located less than 1.5 miles from Point Dume Village, a mall which features retail amenities such as Pavilions, Starbucks, and Sun Life Organics. The property is located less than 1.50 miles from Zuma Beach, Point Dume State Beach, and Paradise Cove Beach.

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Expansive deck with pristine spa area, for the ultimate indoor/outdoor living.





INVESTMENT DETAILS

PRICE \$21,888,000

YEAR BUILT / RENOVATED 1992/2017 (Fully Renovated)

LOT SIZE (ACRES) 0.26 Acres

GROSS LEASABLE AREA (SF) 8,795 SF

4 YEAR AVERAGE RENT \$1,014,000 Annualized

LEASE TYPEModified Gross Lease - Tenant Pays all Maintenance

LEASE EXPIRATION 12/31/2027

TERM REMAINING ON LEASE 3.5 Years

Blended Rental Rate over the Remaining Term is \$85,000/mo or \$1,020,000/yr The landlord pays taxes and insurance, and tenant pays all other expenses

BROAD BEACH ASSESSMENTThe annual sand replenishment assessment of \$10,600 is the lowest assessment due to

the western location of the house

The home is on the public sewer system, not a septic system. Less than approximately 8 homes on Broad Beach are on the public sewer system. the balance of the homes on Broad Beach is on a septic.

RENT SCHEDULE			
YEAR	ANNUAL RENT	MONTHY RENT	RENT/SF
JAN-DEC 2024	\$972,000	\$81,000	\$110.52
JAN-DEC 2025	\$1,008,000	\$84,000	\$114.61
JAN-DEC 2026	\$1,032,000	\$86,000	\$117.34
JAN-DEC 2027	\$1,044,000	\$87,000	\$118.70



Situated along 27 miles of pristine coastline and traversed by the Pacific Coast Highway, Malibu is known for its world-famous beaches, celebrity residents and spectacular natural setting. Malibu is a city west of Los Angeles, California. It's known for its celebrity homes and beaches, including wide and sandy Zuma Beach. To the east is Malibu Lagoon State Beach, known as Surfrider Beach for its waves. Nearby is the Spanish Revival style Adamson House, with local history displays in its Malibu Lagoon Museum. Inland, trails weave through canyons, waterfalls and grasslands in the Santa Monica Mountains.



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