

Buyer _____ Buyer _____

**The Colony at California Oaks
Homeowners Association**

**Majestic Asset Management LLC v.
The Colony at California Oaks HOA Litigation Update**

Greetings Colony Homeowners,

The Colony's Legal Counsel finished the hearing today (3/20) to determine the value of the performance deed of trust. Overall, Legal Counsel believes the hearing went well for the Association. Counsel agreed that, instead of closing arguments, we would present a closing brief to the court. The court set April 10, 2023, as the due date for the briefs.

Tso Jen Chu appeared in court today for the trial in the fraudulent conveyance case. The court continued that trial to May 12, 2023, at 8:30 a.m. in Dept. 5 – That date is a trial call only and the trial won't actually start on that date.

Judge Asberry will determine the start date of the trial.

Sincerely,

The Colony Board of Directors