



<b>INFORMATION BULLETIN</b> Laguna Woods Mutual No. Fifty (The Towers)	BULLETIN NO.	2023-01
	ISSUE DATE	January 9, 2023
	AUTHORITY	Resolution M50-23-01

Approved:  
*Lisa Armstrong*  
General Manager

<b>SUBJECT:</b> The Towers – Year 2023 Monthly Assessment and Financial Requirements Schedule	<b>EFFECTIVE DATE:</b>  January 9, 2023
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The Board of Directors of Laguna Woods Mutual No. Fifty adopted Resolution Number M50-22-49 on November 17, 2022, which established the updated monthly assessments for the fiscal year 2023. Following is the schedule showing financial requirements for membership that will be effective January 9, 2023.

Both the assessments and requirements are based on the model style, and the number of persons who will be residing.

**MONTHLY ASSESSMENTS**

MODEL	1 RESIDENT	2 RESIDENTS
A	\$ 2,503.97	\$ 3,396.72
B	\$ 2,545.85	\$ 3,438.60
C	\$ 2,793.79	\$ 3,686.54
D	\$ 2,754.70	\$ 3,647.45
F	\$ 3,034.39	\$ 3,927.14
G	\$ 2,705.84	\$ 3,598.59
H	\$ 2,959.64	\$ 3,852.39
1356	\$ 3,160.66	\$ 4,053.41
1305	\$ 3,069.57	\$ 3,962.32
1306	\$ 3,050.10	\$ 3,942.85
1357	\$ 3,114.80	\$ 4,007.55
1403	\$ 2,872.10	\$ 3,764.85
1404	\$ 2,866.24	\$ 3,758.99
1405	\$ 2,878.18	\$ 3,770.93
1406	\$ 2,885.51	\$ 3,778.26

**INCOME REQUIREMENTS**

MODEL	1 RESIDENT	2 RESIDENTS
A	\$52,247.64	\$72,620.64
B	\$52,750.20	\$73,123.20
C	\$55,725.48	\$76,098.48
D	\$55,256.40	\$75,629.40
F	\$58,612.68	\$78,985.68
G	\$54,670.08	\$75,043.08
H	\$57,715.68	\$78,088.68
1356	\$60,127.92	\$80,500.92
1305	\$59,034.84	\$79,407.84
1306	\$58,801.20	\$79,174.20
1357	\$59,577.60	\$79,950.60
1403	\$56,665.20	\$77,038.20
1404	\$56,594.88	\$76,967.88
1405	\$56,738.16	\$77,111.16
1406	\$56,826.12	\$77,199.12

**NOTE: Second Occupant Fee: \$892.75**



## FINANCIAL REQUIREMENTS

One Resident	Two Residents
\$1,850/month + monthly assessment*	\$2,655/month + monthly assessment*

\*per Resolution M50-22-49

All income must be reported on applicant's most recent Federal Income Tax Return.

Six percent per year of liquid assets may be used to meet the annual income requirement.

Acceptable liquid assets shall be limited to those assets that are considered, in the Board's sole discretion, to be liquid, marketable or income producing. Examples of acceptable liquid assets include, without limitation, the following:

1. Equity in residential and income real estate.
2. Savings accounts in U.S. banks and U.S. credit unions.
3. Cash value life insurance.
4. Certificates of deposit and money market accounts.
5. IRA, SEP, 401(k), Profit Sharing and Keogh accounts.
6. Federal, state, or municipal government bonds.
7. U.S. traded investments (e.g., NYSE, Amex, OTC, Nasdaq, etc.) valued at current market prices.
8. Mortgages and promissory notes provided that the interest in such mortgages or promissory notes is reported on the Applicant's tax return.