

1300 THE STRAND, UNIT 301, LLC  
Income Statement  
For the Twelve Months Ending December 31, 2021

|                      | Current Month        |                    | Year to Date         |                    |
|----------------------|----------------------|--------------------|----------------------|--------------------|
| Revenues             |                      |                    |                      |                    |
| Rental Income        | \$ 19,803.25         | 100.00             | \$ 19,803.25         | 100.00             |
|                      | <u>19,803.25</u>     | <u>100.00</u>      | <u>19,803.25</u>     | <u>100.00</u>      |
| Total Revenues       |                      |                    |                      |                    |
|                      | <u>19,803.25</u>     | <u>100.00</u>      | <u>19,803.25</u>     | <u>100.00</u>      |
| Cost of Sales        |                      |                    |                      |                    |
|                      | <u>0.00</u>          | <u>0.00</u>        | <u>0.00</u>          | <u>0.00</u>        |
| Total Cost of Sales  |                      |                    |                      |                    |
|                      | <u>0.00</u>          | <u>0.00</u>        | <u>0.00</u>          | <u>0.00</u>        |
| Gross Profit         | <u>19,803.25</u>     | <u>100.00</u>      | <u>19,803.25</u>     | <u>100.00</u>      |
| Expenses             |                      |                    |                      |                    |
| HOA Dues             | 997.98               | 5.04               | 997.98               | 5.04               |
| Depreciation Expense | 13,090.00            | 66.10              | 13,090.00            | 66.10              |
| Property Tax Expense | 4,573.41             | 23.09              | 4,573.41             | 23.09              |
| State Income Taxes   | 800.00               | 4.04               | 800.00               | 4.04               |
|                      | <u>19,461.39</u>     | <u>98.27</u>       | <u>19,461.39</u>     | <u>98.27</u>       |
| Total Expenses       |                      |                    |                      |                    |
|                      | <u>19,461.39</u>     | <u>98.27</u>       | <u>19,461.39</u>     | <u>98.27</u>       |
| Net Income           | \$ 341.86            | 1.73               | \$ 341.86            | 1.73               |
|                      | <u><u>341.86</u></u> | <u><u>1.73</u></u> | <u><u>341.86</u></u> | <u><u>1.73</u></u> |

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|                      | Current Month               |                 | Year to Date                |                 |
|----------------------|-----------------------------|-----------------|-----------------------------|-----------------|
| Revenues             |                             |                 |                             |                 |
| Rental Income        | \$ 9,386.24                 | 100.00          | \$ 9,386.24                 | 100.00          |
|                      | <u>9,386.24</u>             |                 | <u>9,386.24</u>             |                 |
| Total Revenues       | <u>9,386.24</u>             | <u>100.00</u>   | <u>9,386.24</u>             | <u>100.00</u>   |
| Cost of Sales        |                             |                 |                             |                 |
|                      | <u>0.00</u>                 | <u>0.00</u>     | <u>0.00</u>                 | <u>0.00</u>     |
| Total Cost of Sales  | <u>0.00</u>                 | <u>0.00</u>     | <u>0.00</u>                 | <u>0.00</u>     |
| Gross Profit         | <u>9,386.24</u>             | <u>100.00</u>   | <u>9,386.24</u>             | <u>100.00</u>   |
| Expenses             |                             |                 |                             |                 |
| HOA Dues             | 766.31                      | 8.16            | 766.31                      | 8.16            |
| Depreciation Expense | 13,090.00                   | 139.46          | 13,090.00                   | 139.46          |
| Property Tax Expense | 4,482.92                    | 47.76           | 4,482.92                    | 47.76           |
| Postage Expense      | 55.00                       | 0.59            | 55.00                       | 0.59            |
| State Income Taxes   | 800.00                      | 8.52            | 800.00                      | 8.52            |
|                      | <u>19,194.23</u>            | <u>204.49</u>   | <u>19,194.23</u>            | <u>204.49</u>   |
| Total Expenses       | <u>19,194.23</u>            | <u>204.49</u>   | <u>19,194.23</u>            | <u>204.49</u>   |
| Net Income           | \$ <u><u>(9,807.99)</u></u> | <u>(104.49)</u> | \$ <u><u>(9,807.99)</u></u> | <u>(104.49)</u> |

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|                      | Current Month      |              | Year to Date       |              |
|----------------------|--------------------|--------------|--------------------|--------------|
| <b>Revenues</b>      |                    |              |                    |              |
| Rental Income        | \$ 28,256.55       | 100.00       | \$ 28,256.55       | 100.00       |
|                      | <u>28,256.55</u>   |              | <u>28,256.55</u>   |              |
| Total Revenues       | <u>28,256.55</u>   | 100.00       | <u>28,256.55</u>   | 100.00       |
| <b>Cost of Sales</b> |                    |              |                    |              |
|                      | <u>0.00</u>        |              | <u>0.00</u>        |              |
| Total Cost of Sales  | <u>0.00</u>        | 0.00         | <u>0.00</u>        | 0.00         |
| Gross Profit         | <u>28,256.55</u>   | 100.00       | <u>28,256.55</u>   | 100.00       |
| <b>Expenses</b>      |                    |              |                    |              |
| Depreciation Expense | 13,090.00          | 46.33        | 13,090.00          | 46.33        |
| Licenses Expense     | (20.00)            | (0.07)       | (20.00)            | (0.07)       |
| Property Tax Expense | 4,366.10           | 15.45        | 4,366.10           | 15.45        |
| Postage Expense      | 50.00              | 0.18         | 50.00              | 0.18         |
| State Income Taxes   | 800.00             | 2.83         | 800.00             | 2.83         |
|                      | <u>18,286.10</u>   |              | <u>18,286.10</u>   |              |
| Total Expenses       | <u>18,286.10</u>   | 64.71        | <u>18,286.10</u>   | 64.71        |
| Net Income           | <u>\$ 9,970.45</u> | <u>35.29</u> | <u>\$ 9,970.45</u> | <u>35.29</u> |

1300 THE STRAND, UNIT 301, LLC  
Income Statement  
For the Twelve Months Ending December 31, 2018

|                      | Current Month      |        | Year to Date       |        |
|----------------------|--------------------|--------|--------------------|--------|
| Revenues             |                    |        |                    |        |
| Rental Income        | \$ 27,631.77       | 100.00 | \$ 27,631.77       | 100.00 |
|                      | <u>27,631.77</u>   |        | <u>27,631.77</u>   |        |
| Total Revenues       | <u>27,631.77</u>   | 100.00 | <u>27,631.77</u>   | 100.00 |
| Cost of Sales        |                    |        |                    |        |
| Total Cost of Sales  | <u>0.00</u>        | 0.00   | <u>0.00</u>        | 0.00   |
| Gross Profit         | <u>27,631.77</u>   | 100.00 | <u>27,631.77</u>   | 100.00 |
| Expenses             |                    |        |                    |        |
| Bank Charges         | 55.21              | 0.20   | 55.21              | 0.20   |
| Depreciation Expense | 13,091.00          | 47.38  | 13,091.00          | 47.38  |
| Property Tax Expense | 4,279.61           | 15.49  | 4,279.61           | 15.49  |
| State Income Taxes   | 800.00             | 2.90   | 800.00             | 2.90   |
|                      | <u>18,225.82</u>   |        | <u>18,225.82</u>   |        |
| Total Expenses       | <u>18,225.82</u>   | 65.96  | <u>18,225.82</u>   | 65.96  |
| Net Income           | <u>\$ 9,405.95</u> | 34.04  | <u>\$ 9,405.95</u> | 34.04  |