



ADDENDUM No. 1
(C.A.R. Form ADM, Revised 6/25)

The following terms and conditions are hereby incorporated in and made a part of the Purchase agreement, OR ☐ Residential Lease or Month-to-Month Rental Agreement, ☐ Other _____, dated _____, on property known as 1463 S Teilman Ave

Fresno, CA 93706 ("Property/Premises"),

between _____ ("Buyer/Tenant")

and Varo-Real Investments, Inc. ("Seller/Housing Provider").

The term "Housing Provider" also includes Landlord or Rental Property Owner. Buyer/Tenant and Seller/Housing Provider are referred to as the "Parties."

FORM USE NOTES: This form is intended to be used in Buyer-Seller or Tenant-Housing Provider transactions. For all other situations requiring an addendum, use an Addendum - Generic (C.A.R. form ADM-GEN).

- A change or addition to a previously provided Seller Property Questionnaire (SPQ), Real Estate Transfer Disclosure Statement (TDS), or other disclosure, may be made on an Amendment to Prior Disclosure (C.A.R. Form APD), and it may give the Buyer a right to rescind.
- To change the terms of already executed agreement, use the Amendment to Existing Agreement (C.A.R. form AEA).

Buyer is highly encouraged to have a professional home inspection and any other inspections DURING escrow. Any repairs or improvements made to be completed by the close of escrow. Seller will not make any repairs AFTER the close of escrow. Purchaser acknowledges that the closing of this transaction shall be deemed purchaser's reaffirmation that purchaser is satisfied with the condition of the property for all purposes and satisfied with all the repairs and improvements to the property, if any, and waives any and all claims related to such condition of the property and/or to the quality of the repairs or improvements to the property. Buyer agrees as follows: limitation of Seller's liability and buyer understands and acknowledges that seller has acquired the property through Foreclosure, Deed-In-Lieu of Foreclosure or similar process, Seller has never occupied the property, and seller has little or no direct knowledge about the condition of the Property. Buyer agrees that buyer is buying the property "AS IS" Notwithstanding any provisions to the contrary in the agreement, seller's liability and buyer's sole and exclusive remedy in all circumstances and for all claims arising out of or relating in any way to the sale of the Property to the lesser of buyer's actual damages or \$3,000.00. Buyer agrees that seller shall not be liable to buyer under any circumstances for any special, consequential, or punitive damages whatsoever, whether in contract, tort (including negligence and strict liability) or any other legal equitable principle, theory or cause of action arising out of or related in any way to any claim, including, but not limited to, the aforementioned claims. Buyer hereby agrees not to pursue any claims, losses, or damages, against seller, or seller's parent company, subsidiaries, affiliates, directors, officers, employees, partners, shareholders, representatives, agents, brokers, predecessors, successors, or assigns, arising out of or relating in any way to any violations of Laws, or for costs, fees, or expenses incurred in conducting investigations relating to Laws or the Property. In addition, to the fullest extent permitted by law, buyer, for himself/herself, and for all buyer's invitees, agents, heirs, executors, devisees, and assigns hereby forever waives and fully releases seller, and seller's parent company, subsidiaries, affiliates, directors, officers, employees, partners, shareholders, representatives, agents, brokers, predecessors, successors, and assigns (the "Released Parties") from and against any and all claims, causes of

action, whether known or unknown, fixed or contingent, joint or several, criminal or civil, or in law or on equity arising from, in connection with, or in way relating to any known or unknown conditions of the Property, including but not limited to, the existence of the pests, mold, and/or any other environmental hazards or conditions on the Property (Claims"). Seller is a licensed real estate broker.

By signing below, Buyer and Seller acknowledge that each has received a copy of this Addendum, and each has read, understands, and agrees to its terms.

Buyer/Tenant _____ Date _____

Buyer/Tenant _____ Date _____

Seller/Housing Provider  Varo-Real Investments, Inc. Date 7/4/2025 | 14:08 PDT

Seller/Housing Provider _____ Date _____

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ADDENDUM (ADM PAGE 1 OF 1)



*Varo - Real
Investments, Inc.*

Explanation to Mandatory Addendum #1

We understand Addendum #1 can present itself in a manner other than it was intended to be. Local in our approach, we have purchased and sold homes across the entire state of California. We think that transparency is paramount especially when it matters most. We approach the business of buying single family homes, remodeling and selling from a position of accessibility and frankness.

In order to properly handle a transaction we want the buyer of one of our homes to know as much or more as we do about the home we are selling. Naturally we want to sell our homes but more important than simply selling a home we want to make sure that the buyer is content when the purchase is complete.

Professional Inspectors are there to lift that burden from beginning to end during the home buying process for both buyers and sellers. They bring expertise in evaluating, documenting, and recommending during the home buying process and that is why we encourage buyers to do any and all professional inspections during the inspection period.

Addendum #1 has a sharp focus on risk removal from the selling corporation. One of the key issues with the business we are in is that as sellers we sometimes own homes for a very short period of time and it is impossible to know all details about a home that may have been built many years ago and may have had many owners prior. Another is that never do we occupy the home so the information we may know is limited to what we see on professional home inspections.

Thank you for your interest in our property, we look forward to working with you !

Signed by:

Diego D. Espinoza-Martinez

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7/4/2025 | 14:08 PDT