

232 AVENUE C
REDONDO BEACH, CA 90277

FOR SALE

BEACH SIDE TRIPLEX - TWO BLOCKS TO THE BEACH



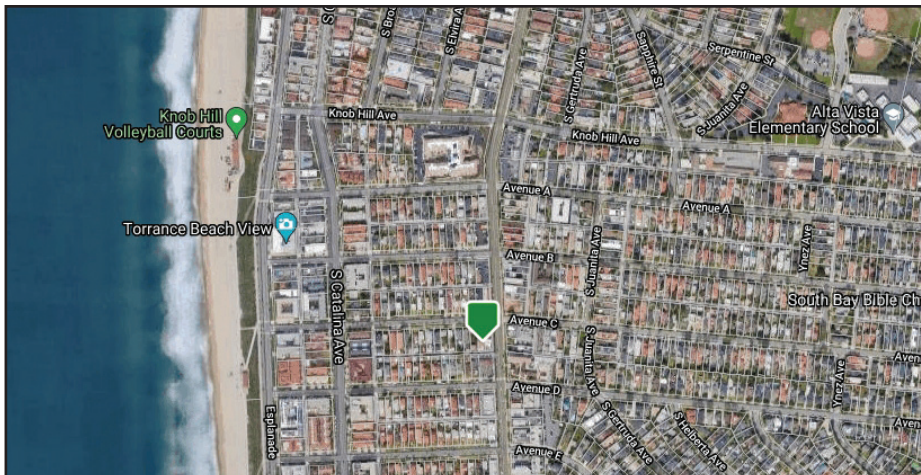
This Beach side triplex with historic character and charm has been held and maintained by the same family that added the two units in 1957, retaining the original wood floors, arched ceilings, hall-door ways and windows. A fantastic location, that is within blocks to the beach, boutique stores, restaurants, bars, supporting local businesses, the famous Riviera Village thriving commercial hub and the Redondo Beach Pier. There is tremendous upside in income with adjusting rents to market levels - ideal for investor or owner user.

- **Triplex Total Building Size** - 2,789 sf (3 bdrm - approx 1,600 sf and 1 bdrm's approx. 595 sf.)
- **Lot Size** - 6,005 (approx. 42 x 142) with alley access.
- **Year Built** - 1927 (3 bdrm) and 1957 (two 1 bdrm units plus the oversized garage)
- **Parking** - 7 on site spots - (3 garages and 4 tandem) with additional curbside public parking
- **Rental Income** - existing / proforma - 3 bdrm - \$3,400 m/m (\$4,500), 1 bdrm - \$1,800 - one yr lease (\$2,250) 1 bdrm - vacant (\$2,250)
- **GSI** - Annual Gross Scheduled Income - Existing \$62,400 - Pro forma - \$108,000
- **PRICE** - **\$2,195,000**
- **Terms** - cash or cash to new loan - buyer to cooperate with seller's exchange

Please Contact **Michael Talbot**
(310) 422-4309

to schedule an appointment to tour the property
utilizing Covid-19 protocol.

MLS LISTING ID SB21041802



VIRTUAL TOUR

<https://tour.aimagemaker.com/l/?id=174703>

Michael Talbot
Residential & Commercial Investments

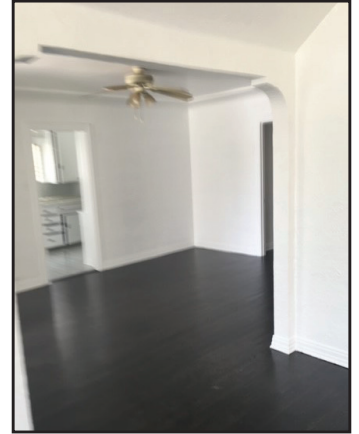
(310) 422-4309 cell
License# 00645363

RE/MAX
ESTATE PROPERTIES

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"Your referrals are greatly appreciated"



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RE/MAX
ESTATE PROPERTIES

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Information contained herein deemed to be reliable but not guaranteed.

