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**The Colony at California Oaks Homeowners Association  
Golf Course Litigation Update  
Hearing to Review Status of the Receiver**

On Friday, May 13, 2022, there was a hearing held in Riverside Superior Court in Department 5 before Judge Irma Poole Asberry to review the status of the receiver appointed for the golf course. Judge Asberry recognized the need to keep the receiver in place to continue to maintain the golf course until the related case regarding the fraudulent trust deed on the golf course can hopefully go to trial and be resolved. The fraudulent trust deed case is now set for trial call on July 15, 2022.

Judge Asberry set a new hearing date to review the status of the receiver for August 26, 2022. At that time she indicated that she will set a hearing to order the foreclosure of the golf course and ordered the attorneys to meet and confer before August 26 to agree on a briefing schedule and pick a mutually agreeable date for the foreclosure hearing.

Judge Asberry made it clear that the receivership will not remain in place much longer, but she will keep the receiver in place until there is a foreclosure. We anticipate that the timing on the foreclosure will be in November or December of 2022.