



CALIFORNIA
ASSOCIATION
OF REALTORS®

**SELLER'S PURCHASE
OF REPLACEMENT PROPERTY**
(C.A.R. Form SPRP, Revised 6/21)

This is an Addendum to the Purchase Agreement, OR Counter Offer, Other _____
_____, ("Agreement"), dated _____, on property known as
613 Lodgeview Drive, Oroville, CA 95966 ("Seller's Property"),
between _____ ("Buyer")
and Kim Rose ("Seller").

Buyer and Seller are referred to as the "Parties."

SELLER'S PURCHASE OF REPLACEMENT PROPERTY:

1. A. **FINDING REPLACEMENT PROPERTY:** The Agreement is contingent on Seller entering into a contract to acquire replacement property or identifying a suitable property to move to ("Finding Replacement Property Contingency"). Seller shall, within 17 (or _____) Days after Acceptance, remove the Finding Replacement Property Contingency or cancel the Agreement. If Seller does not remove the Finding Replacement Property Contingency in writing within that time, Buyer, after first giving a Notice to Seller to Perform (C.A.R. Form NSP), may cancel the Agreement in writing.

OR B. Seller has entered into a contract to acquire replacement property. Escrow Holder: TBD
Escrow # _____

AND C. (If checked) **CLOSE OF REPLACEMENT PROPERTY:** The Agreement is contingent on Seller's ability to close escrow on replacement property according to that contract.

2. A. **TIME PERIODS:** Time periods in the Agreement for inspections, contingencies, covenants, close of escrow, and other obligations that commence from date of Acceptance shall begin the Day After Seller delivers to Buyer a written notice removing the Finding Replacement Property Contingency specified in **paragraph 1A** or remain as specified in the Agreement. If close of escrow is identified as a specific date in the Agreement, it shall remain on that date.

B. **BUYER'S DEPOSIT:** Buyer's deposit shall be delivered to escrow within 3 business Days After Seller delivers to Buyer a written notice removing the Finding Replacement Property Contingency as specified in **paragraph 1A** or as specified in the Agreement.

C. **CLOSE OF ESCROW:** Parties agree that Seller may extend the Close Of Escrow date for the sale of Seller's property for a maximum of 30 additional Days or until _____ (date), by providing Buyer with written notice at the time Seller removes the Finding Replacement Property Contingency specified in **paragraph 1A**, if applicable.

D. **OTHER TERMS:** _____

3. Even after the expiration of the time for the Finding Replacement Property Contingency specified in **paragraph 1A**, Seller retains the right to remove the Finding Replacement Property Contingency or cancel the Agreement until Buyer cancels pursuant to **paragraph 1A**. Once Buyer receives Seller's written removal of the Finding Replacement Property Contingency, Buyer may not cancel pursuant to **paragraph 1A**.

By signing below, Buyer and Seller each acknowledge that they have read, understand, accept and have received a Copy of this Addendum.

Date _____ Date _____
Buyer _____ Seller Kim Rose
Buyer _____ Seller _____

© 2021, California Association of REALTORS®, Inc. United States copyright law (Title 17 U.S. Code) forbids the unauthorized distribution, display and reproduction of this form, or any portion thereof, by photocopy machine or any other means, including facsimile or computerized formats. THIS FORM HAS BEEN APPROVED BY THE CALIFORNIA ASSOCIATION OF REALTORS®. NO REPRESENTATION IS MADE AS TO THE LEGAL VALIDITY OR ACCURACY OF ANY PROVISION IN ANY SPECIFIC TRANSACTION. A REAL ESTATE BROKER IS THE PERSON QUALIFIED TO ADVISE ON REAL ESTATE TRANSACTIONS. IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL. This form is made available to real estate professionals through an agreement with or purchase from C.A.R. It is not intended to identify the user as a REALTOR®. REALTOR® is a registered collective membership mark which may be used only by members of the NATIONAL ASSOCIATION OF REALTORS® who subscribe to its Code of Ethics.

Published and Distributed by:
REAL ESTATE BUSINESS SERVICES, LLC.
a subsidiary of the CALIFORNIA ASSOCIATION OF REALTORS®
525 South Virgil Avenue, Los Angeles, California 90020



SPRP REVISED 6/21 (PAGE 1 OF 1)

SELLER'S PURCHASE OF REPLACEMENT PROPERTY (SPRP PAGE 1 OF 1)