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In the office of the Secretary of State
of the State of California

SEP 1 8 1981

MARSH 1980 C.C. Secretary of State

By *Carmelita King*
Deputy

ARTICLES OF INCORPORATION

OF

970 PALM HOMEOWNERS ASSOCIATION

ARTICLE I

NAME

The name of this corporation shall be:

970 PALM HOMEOWNERS ASSOCIATION

ARTICLE II

NONPROFIT LAWS; PURPOSES

This corporation is a Nonprofit Mutual Benefit Corporation organized under the Nonprofit Mutual Benefit Corporation Law. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such Law. More specifically, the corporation is designated the "Association" in a Declaration of Covenants, Conditions and Restrictions Establishing a Plan of Condominium Ownership (the "Declaration") recorded or to be recorded and applicable to that certain real property in the County of Los Angeles, California, known as NOB HILL MANOR, Lot 1 of Tract No. 40653 (the "Project"), and, pursuant thereto, as its specific purpose, the corporation (i) shall provide community services, or contract for the provision thereof, for the general use, benefit and welfare of the owners and/or occupants of condominiums situated within the Project, and (ii) shall perform all lawful acts as shall generally benefit the Project, including without limitation, the management, maintenance, care, protection and architectural control thereof, the preservation of the value, desirability and attractiveness thereof, all as required by the Declaration. Notwithstanding the foregoing, (i) no part of the net earnings of the corporation shall inure to the benefit of any of its members or any other individuals, (ii) nothing contained in the fore-

going shall be construed to authorize the corporation to carry on any activity for profit or for the profit of its members, or to distribute any gains, profits, or dividends to any of its members, and (iii) this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the specific purpose of this corporation.

ARTICLE III

DIRECTORS

The names and addresses of the persons who are appointed as initial directors of this corporation are as follows:

<u>NAME</u>	<u>ADDRESS</u>
RICHARD Y. CHAO	8831 Sailport Dr. Huntington Beach, CA. 92646
AGNES Y. KUNG	8831 Sailport Dr. Huntington Beach, CA. 92646
ALLEN Y. CHAO	8831 Sailport Dr. Huntington Beach, CA. 92646
PHYLIS Y. HSIA	8831 Sailport Dr. Huntington Beach, CA. 92646
JEN K. KUNG	8831 Sailport Dr. Huntington Beach, CA. 92646

ARTICLE IV

AGENT FOR SERVICE OF PROCESS

The name and address in the State of California of this corporation's initial agent for service of process is:

Leslie Howard-Gathers
8295 Santa Monica Boulevard
Suite 200
Los Angeles, California 90046

ARTICLE V

DISSOLUTION

Upon dissolution of this corporation, the net assets remaining after satisfaction of all just debts and obligations of this

corporation, shall not inure to the benefit of the members of the corporation, but shall be distributed to any other nonprofit corporation organized for purposes similar to this corporation or to a city, county or other public agency with the intent of carrying out the purposes of this corporation.

ARTICLE VI

AMENDMENT OF ARTICLES

The amendment, alteration or repeal of any provision contained in these Articles of Incorporation shall require both a resolution of a majority of the Board of Directors and the vote or written assent of not less than a majority of the voting power of the corporation, which majority shall include not less than a majority of the voting power of members other than the "Declarant" as defined in the Declaration, and all rights and powers conferred herein on members, directors and officers are subject to this reserved power. In addition to the foregoing, as long as there are two (2) classes of membership as provided in the By-Laws and the Declaration, these Articles of Incorporation may be amended, altered, changed or repealed only by the vote or written assent of a majority of the voting power of each class of membership.

IN WITNESS WHEREOF, for the purpose of forming this corporation, the undersigned, constituting the initial directors, have executed these Articles of Incorporation as of this 12th day of September, 1981.


RICHARD Y. CHAW


AGNES Y. KUNG


ALLEN Y. CHAO

Phyllis Y. Hsia
PHYLLIS Y. HSIA

Jen-K. Kung
JEN-K. KUNG

I declare that I am one of the persons who executed the above Articles of Incorporation, and that this instrument is my act and deed.

Richard Y. Chao
RICHARD Y. CHAO

I declare that I am one of the persons who executed the above Articles of Incorporation, and that this instrument is my act and deed.

Agnes Y. Kung
AGNES Y. KUNG

I declare that I am one of the persons who executed the above Articles of Incorporation, and that this instrument is my act and deed.

Allen Y. Chao
ALLEN Y. CHAO

I declare that I am one of the persons who executed the above Articles of Incorporation, and that this instrument is my act and deed.

Phyllis Y. Hsia
PHYLLIS Y. HSIA

I declare that I am one of the persons who executed the above Articles of Incorporation, and that this instrument is my act and deed.

Jen-K. Kung
JEN-K. KUNG