

Required Information Needed for Purchase

1. \$47.00 application fee for each applicant. (Check, Cashiers Check or Money Order)
2. Copies of Social Security Card.
3. Colored copies of Driver's License or Identification Card.
4. Copies of last two months Pay stubs.
5. Copies of any additional income: Social Security, Pension, Annuities, Disability, Unemployment Insurance, Welfare, Child Support, Food Stamps.
6. Supporting Financial documents for Purchasing the home with Cash or Loan. (Savings, investments, etc.) If using the funds from selling a property provide a letter to show this information. (Estimate of Sale)

Breakdown Of Initial Cost Needed for Purchase for Space 120

● Space Rent	\$ 844.34
● Trash	\$ 29.91
● Sewer	\$ 26.07
● Gate Charge	\$ 2.50
● Rent Control	\$ 7.31
● Water Base Rate	\$ 28.83 (plus cost of usage)
● Utility Meter Fee	\$ 4.75
● CAP Improv	\$ 3.63
Total	\$ 947.34 Payable to Laguna Vista MHC LLC upon approval

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INFORMATION FOR PROSPECTIVE HOMEOWNERS

As a prospective homeowner, you are being provided with certain information you should know prior to applying for tenancy in a mobilehome park. This is not meant to be a complete list of information.

Owning a home in a mobilehome park incorporates the dual role of "homeowner" (the owner of the home) and park resident or tenant (also called a "homeowner" in the Mobilehome Residency Law). As a homeowner under the Mobilehome Residency Law, you will be responsible for paying the amount necessary to rent the space for your home, in addition to other fees and charges described below. You must also follow certain rules and regulations to reside in the park.

If you are approved for tenancy, and your tenancy commences within the next 30 days, your beginning monthly rent will be \$844.34 for space number #120. Additional information regarding future rent or fee increase may also be provided.

In addition to the monthly rent, you will be obligated to pay to the park the following additional fees and charges listed below. Other fees or charges may apply depending upon your specific requests. Metered utility charges are based on use.

Water - TBD (Based on Monthly Usage), Sewer - \$26.07, Trash - \$29.91, Gate Fee - \$2.50, Rent Control - \$7.31, Cap Imprv-\$3.63, Mtrrdgchg-\$4.75

(Management shall describe the fee or charge and a good faith estimate of each fee or charge.)

Some spaces are governed by an ordinance, rule, regulation, or initiative measure that limits or restricts rents in mobilehome parks. Long-term leases specify rent increases during the term of the lease. By signing a rental agreement or lease for a term of more than one year, you may be removing your rental space from a local rent control ordinance during the term, or any extension, of the lease if a local rent control ordinance is in effect for the area in which the space is located.

A fully executed lease or rental agreement, or a statement signed by the park's management and by you stating that you and the management have agreed to the terms and conditions of a rental agreement, is required to complete the sale or escrow process of the home. You have no rights to tenancy without a properly executed lease or agreement or that statement. (Civil Code Section 798.75)

If the management collects a fee or charge from you to obtain a financial report or credit rating, the full amount of the fee or charge will be either credited toward your first month's rent or, if you are rejected for any reason, refunded to you. However, if you are approved by management but, for whatever reason, you elect not to purchase the mobilehome, the management may retain the fee to defray its administrative costs. (Civil Code Section 798.74)

We encourage you to request from management a copy of the lease or rental agreement, the park's rules and regulations, and a copy of the Mobilehome Residency Law. Upon request, park management will provide you a copy of each document. We urge you to read these documents before making the decision that you want to become a mobilehome park resident.

Dated: _____

Acknowledge Receipt by Prospective Homeowner: _____

Acknowledge Receipt by Prospective Homeowner: _____

Signature of Park Manager: _____

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