## SAN DIEGO HOUSING COMMISSION INCOME AND RENT CALCULATIONS

U.S. Department of Housing and Urban Development 2024 SAN DIEGO MEDIAN INCOME:

\$119,500

Note: The table contains income limits for 2024 extremely low, very low and low income, as adjusted for family size and other factors adopted and amended from time to time by the U.S. Department of Housing and Urban Development (HUD). HUD adjusted San Diego Very Low Income limits for a "high housing cost area" factor.

		Extremely Low Income 30% AMI (Adjusted by HUD)				<b>35% AMI</b> (Adjusted by HUD)			40% AMI (Adjusted by HUD)		
Family Size	Unit Size	ANNUAL INCOME <sup>1</sup>	GROSS RENT <sup>2</sup>	TCAC*3	ANNUAL INCOME <sup>1</sup>	GROSS RENT <sup>2</sup>	TCAC*3	ANNUAL INCOME <sup>1</sup>	GROSS RENT <sup>2</sup>	TC	
ONE	STUDIO	\$31,850	\$796	\$795	\$37,150	\$929	\$928	\$42,450	\$1,061	\$1	
TWO	1-BR	\$36,400	\$910	\$852	\$42,450	\$1,061	\$994	\$48,500	\$1,213	\$1	
THREE	2-BR	\$40,950	\$1,024	\$1,023	\$47,750	\$1,194	\$1,193	\$54,550	\$1,364	\$1,	
FOUR	3-BR	\$45,450	\$1,136	\$1,182	\$53,050	\$1,326	\$1,379	\$60,600	\$1,515	\$1,	
FIVE	4-BR	\$49,100	\$1,228	\$1,318	\$57,300	\$1,433	\$1,538	\$65,450	\$1,636	\$1,	
SIX	5-BR	\$52,750	\$1,319	\$1,454	\$61,550	\$1,539	\$1,697	\$70,300	\$1,758	\$1,	
SEVEN	6-BR	\$56,400	\$1,410		\$65,800	\$1,645		\$75,150	\$1,879	l	
EIGHT		\$60,000			\$70,050	)		\$80,000		l	

		(Ad	Very Low <b>50%</b> justed by HUE	AMI		60% AMI 65% (Adjusted by HUD) (Adjusted by HUD)				IID)	AMI
Family Size	Unit Size	ANNUAL INCOME <sup>1</sup>	GROSS RENT <sup>2</sup>	TCAC*3	"Low HOME" <sup>3</sup>	ANNUAL INCOME <sup>1</sup>	GROSS RENT <sup>2</sup>	TCAC*3	ANNUAL INCOME <sup>1</sup>	GROSS RENT <sup>2</sup>	"High HOME" <sup>3</sup>
ONE	STUDIO	\$53,050	\$1,326	\$1,326	\$1,326	\$63,660	\$1,592	\$1,591	\$68,950	\$1,724	\$1,779
TWO	1-BR	\$60,600	\$1,515	\$1,420	\$1,420	\$72,720	\$1,818	\$1,704	\$78,800	\$1,970	\$1,907
THREE	2-BR	\$68,200	\$1,705	\$1,705	\$1,705	\$81,840	\$2,046	\$2,046	\$88,650	\$2,216	\$2,291
FOUR	3-BR	\$75,750	\$1,894	\$1,970	\$1,970	\$90,900	\$2,273	\$2,364	\$98,500	\$2,463	\$2,638
FIVE	4-BR	\$81,850	\$2,046	\$2,197	\$2,197	\$98,220	\$2,456	\$2,637	\$106,400	\$2,660	\$2,923
SIX	5-BR	\$87,900	\$2,198	\$2,424	\$2,424	\$105,480	\$2,637	\$2,909	\$114,250	\$2,856	\$3,207
SEVEN	6-BR	\$93,950	\$2,349		\$2,651	\$112,740	\$2,819	•	\$122,150	\$3,054	\$3,490
EIGHT		\$100,000				\$120,000			\$130,000		

			Low Income		400	0/	4400/				
	Unit Size	70% AMI (Adjusted by HUD)		80% AMI (Adjusted by HUD)		100%  Area Median Income (No HUD adjustment)		110% AMI (No HUD adjustment)		120%	
Family Size										(Adjusted by HUD)	
		ANNUAL	GROSS	ANNUAL	GROSS	ANNUAL	GROSS	ANNUAL	GROSS	ANNUAL	GROSS
		INCOME <sup>1</sup>	RENT <sup>2</sup>	INCOME <sup>1</sup>	RENT <sup>2</sup>	INCOME <sup>1</sup>	RENT <sup>2</sup>	INCOME <sup>1</sup>	RENT <sup>2</sup>	INCOME <sup>1</sup>	RENT <sup>2</sup>
ONE	STUDIO	\$74,250	\$1,856	\$84,900	\$2,123	\$83,650	\$2,091	\$92,000	\$2,300	\$100,400	\$2,510
TWO	1-BR	\$84,850	\$2,121	\$97,000	\$2,425	\$95,600	\$2,390	\$105,150	\$2,629	\$114,700	\$2,868
THREE	2-BR	\$95,450	\$2,386	\$109,150	\$2,729	\$107,550	\$2,689	\$118,300	\$2,958	\$129,050	\$3,226
FOUR	3-BR	\$106,050	\$2,651	\$121,250	\$3,031	\$119,500	\$2,988	\$131,450	\$3,286	\$143,400	\$3,585
FIVE	4-BR	\$114,550	\$2,864	\$130,950	\$3,274	\$129,050	\$3,226	\$141,950	\$3,549	\$154,850	\$3,871
SIX	5-BR	\$123,000	\$3,075	\$140,650	\$3,516	\$138,600	\$3,465	\$152,500	\$3,813	\$166,350	\$4,159
SEVEN	6-BR	\$131,500	\$3,288	\$150,350	\$3,759	\$148,200	\$3,705	\$163,000	\$4,075	\$177,800	\$4,445
EIGHT		\$140,000		\$160,050		\$157,750		\$173,500		\$189,300	

<sup>\*</sup> TCAC = Tax Credit Allocation Committee

- 1. Annual Income = Gross annual income adjusted by family size for Area Median Income (AMI) level. May contain additional adjustments as determined annually by HUD.
- 2. Gross rent minus utility allowance = maximum cash rent. See the "San Diego Housing Commission Utility Allowance Schedule" to calculate the utility allowance based on the project's actual utility mix.
- 3. For projects with multiple funding sources, use the lowest rents applicable and/or apply HUDs MTSP "Hold Harmless" policy.

  "Low HOME" and "High HOME" rents effective June 1, 2024

Note: Due to the Housing and Economic Recovery Act of 2008 the data presented in this chart may not be applicable to projects financed with Section 42 Low Income Housing Tax Credits (LIHTC) or section 142 tax exempt private equity bonds (MTSP). If you believe your affordable housing project is affected by this change and have questions regarding Rent & Income limits, please contact Irma Betancourt at irmab@sdhc.org.

This general income and rental rate information is derived from the U.S. Department of Housing and Urban Development very low income figures effective April 1, 2024. HOME Rents effective June 1, 2024