

**October 24, 2024**

**To: All Lakeshore Gardens Residents**  
**From: Alex Hernandez, Regional Director**  
**Re: 2025 New Market Rate for Incoming Residents**

Rates for incoming residents are adjusted annually based on market conditions and variables. After completing a Market Rent Survey, monitoring this year's sales and the economy overall, a rent increase has been determined for "Incoming Residents" and approved by Ownership.

The New 2025 "Market Rates" for Incoming Residents will be as follows:

Space Type	A	B	C	D
2025 Rates	\$2,525	\$2,625	\$2,725	\$2,825

Per the current negotiated lease, a 4% rate increase per year will be applicable.

Thank you for your cooperation. If you have any questions, please do not hesitate to call the management office at (760) 438-4069.

Sincerely,

**BIRTCHER ANDERSON & DAVIS ASSOCIATES, INC.**



**Regional Director, MCM**

**Cc: Jeff Eales**  
**Senior Vice President**

**Kathy Arman, Community Manager**  
**Lakeshore Gardens MHP**