

FAQS - AGENTS - NEW

Q: Will this bidding process eliminate the need for agents?

A: Absolutely not! We are an agent-centric platform that highly recommends both the seller and the buyer to have agent representation. Agents are normally highly trained real estate professionals.

Q: Why is the starting bid price so low?

A: As part of the bidding strategy explained in the certification training, you will learn about how bidding mentality works. When you list at a low starting bid price and allow the market forces to determine value, this generates interest, momentum, and transparency to all around market value. The market will ultimately determine the value of the property.

Q: Can I just list my property at market price?

A: We do not recommend veering away from the listing strategy until after you have sold 3+ properties following our methods. Our system is tried and proven, and we have high success rates on listings posted well below market value (around 50% below). This helps agents understand this is a different process.

Q: Why should I promote USAHomebids to my clients?

A: USAHomebids benefits both buyers and sellers! Sellers utilize their listing agent's expertise, get tons of eyes on their property, and can obtain amazing offers within 11-13 days. Buyers can clearly see the highest bid and bidding history, save money by avoiding the need to guess on a purchase price and save time submitting an offer with no knowledge of the competition. Buyers usually do not get stuck in the highest and best situation with USA Homebids.

Q: Why not just sell properties the normal way?

A: Normal can be slow, ineffective, and painful. USA Homebids allows you to accelerate the pace while providing less disruption. Sell more homes in a shorter amount of time letting the market determine price.



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Q: Is there a cost for using USAHomebids.com?

A: There is a ONE TIME Fee to complete your Certification ONLY if you want to list a property. <u>If</u> you are looking to bid on a property then there is no cost and you only need to register on the site as an agent. Then, there is a .5% platform fee for each property you list on the platform and sell within 180 days, on or off the platform.

Q: Can I bid on behalf of my buyer?

A: Yes.

Q: Are there any special forms?

A: No. Just use your standard real estate contracts for your state when making an offer and please remember to include the platform fee.

Q: Can anyone post their listings on this platform?

A: No. Only USAHomebids Certified Agents who are licensed in their respective state can publish on the platform. This ensures that every listing is supported by agent representation by agents who are knowledgeable about the platform and process.

Q: Are there reserve or buy it now options?

A: USAHomebids does not directly offer a reserve or buy-it-now price because that would limit the potential of your seller's property's market value. If you have a buyer who would like to make an offer before the indicated end of bidding time, reach out directly to the listing agent.

Q: What if the property doesn't sell through USA Homebids?

A: While this is extremely rare if you properly follow the process, if your property doesn't sell, you will want to review your marketing plan and ensure that you have followed all recommended strategies taught in the certification class. You can proceed by relisting on the platform or going the traditional route.



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Q: Do the highest bidders automatically win?

A: Because USAHomebids is **<u>not an auction</u>**, winning bidders earn the privilege of writing an offer at their high bid plus the platform fee and have priority to buy the property. After the bidding is over, the highest bidder must submit an offer for the purchase price (highest bid +platform fee), and that seller has the right to accept, counter or reject that offer. Terms and conditions matter and the winning bidder should put their best foot forward with an amazing set of terms and conditions now that a price has been established.

Q: How do I become a USAHomebids Certified Agent?

A: Visit <u>USA HomeBids | Realtor Certification Program</u> and choose on-demand or live training.

Q: I have more questions, who should I contact?

A: Reach out to the listing agent for questions about bidding on their listing. They are trained and ready to help answer any additional questions you may have. Reach out to info@usahomebid.com if you have any additional questions.