

ANACAPA VIEW HOMEOWNERS ASSOCIATION

c/o Gold Coast Association Management
3623 Old Conejo Road #203
Newbury Park CA. 91320

March 5, 2021

RE: Assessment Payments Due in April 2021

Dear Anacapa View Owners,

As you already know, the special assessment vote passed. The funding will be through Popular Bank. It is a 18 month draw period at 3.5% and a 20 year loan at 4.125%. This is the written notice of the assessment due. There will be no coupon specifically sent for this assessment payment. There are three payment options offered for you to pay the special assessment.

Assessment Options	Amount	Total Amount to Owner	Payment Deadline
1 Full Payment	\$32,600	\$32,600	April 30, 2021
3 Annual Payments	@ \$12,305	\$36,915	April 30, 2021 April 30, 2022 April 30, 2023
258 Monthly Payments	@ \$179	\$46,170	Before the 30th of every month

1. One Full Payment of \$32,600

- One payment in the amount of \$32,600 is due on April 1, 2021
- The final day to submit payment in full is April 30, 2021
- If you do not pay in full by April 30, 2021, you will not be able to choose the one payment option after April 30, 2021

2. Three Annual Payments of \$12,305

- 1st Payment of \$12,305 is due April 1, 2021
- 2nd Payment of \$12,305 is due April 1, 2022
- 3rd Payment of \$12,305 is due April 1, 2023
- If your payment is not received by April 30 of each year, then you will no longer be eligible for the three annual payments option. If an owner misses a payment, they will need to request a payment plan from the Board of Directors, which will include additional interest calculated into the balance.

3. 258 Monthly Payments of \$179

- 1st payment is due on April 1, 2021 and will be counted late if not received by April 30, 2021
- All monthly payments are due on the first of each month and late if not received by the 30th
- If the minimum payments are made, then the balance will be paid in full in 2042