

APPLICANT INFORMATION/CERTIFICATION

I. APPLICANT INFORMATION (Please Print)

Applicant One:

Name: _____ Marital Status: _____

Social Security #: _____ Date of Birth: _____

Present Address: _____

Phone #: (home) _____ (work) _____

Employer: _____ Email: _____

Co-Applicant Two (if applicable):

Name: _____ Marital Status: _____

Social Security #: _____ Date of Birth: _____

Present Address: _____

Phone #: (home) _____ (work) _____

Employer: _____ Email: _____

Attach an additional page, if necessary

I. HOUSEHOLD INFORMATION (Please Print)

Please complete one line for each additional member of your household:

Name	Relation	Age/Birth Date	Social Security Number

Pacific Renaissance Below Market Rate Condo Homes
989 Webster Street, Oakland, CA 94607

Attach an additional page, if necessary

III. HOMEBUYER CERTIFICATION OF ELIGIBILITY

To be an Eligible Purchaser, you must provide documentation as requested below:

I, _____, will provide all of the requested supporting documentation. Should my application be selected for further consideration by the Seller, I agree to provide any additional requested documentation that may be used to verify my statements below. I understand that until the Seller has received the required verifications for the program and determined that I am eligible to participate, my application for purchase of a unit in the Pacific Renaissance Affordable Condominiums Development cannot be approved.

I understand that as a requirement to purchase a Pacific Renaissance Affordable Condominium, I must occupy this home as my primary residence as long as I am the owner.

Applicant Initials: _____

A. Income

The *maximum* income for homebuyers of Pacific Renaissance Affordable Condominiums is set at 100% AMI (Area Median Income). Your household income is based on the combined annual income of all income earners in the household over the age of 18 years of age. The maximum income will be set **at the time of purchase** in order to reflect the most recent AMI data available. (See 2014 AMI data on page 3)

[] My household qualifies as a moderate income household, with a current total annual gross household income of \$_____, which is at or below 100% the current area median income, adjusted by household size.

B. Household Size

For those who are applying for a 3-bedroom unit, there must be a minimum of 2 persons in the household.

I am applying for a: ☐ 1-bedroom unit ☐ 2-bedroom unit

[_____] Total number of persons in my household.

C. Supplemental Information

Check as many as apply:

[] I am a former Pacific Renaissance Res. 2 Resident, and was issued an eviction notice by IHMC in 2003.

[] I am a former Pacific Renaissance Res. 2 Resident prior to April 2003.

[] I am a current or former Oakland resident and/or worker.

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Please provide evidence to support any of your selections above. For example: eviction letter, leases, utility bills, employment verification, etc.

D. Pre-purchase Homebuyer Counseling Qualification

Purchasing a home requires both an understanding of the skills required to be a homeowner. Please contact the approved homebuyer counseling agencies on the attached list to sign up for Pre-purchase Homebuyer Counseling classes. You must have received a certificate of completion from the homebuyer counseling agency prior to close of escrow.

E. Mortgage Qualification

Homebuyers must be able to secure their own financing to purchase the homes. It is the homebuyer's responsibility to seek approval for a purchase loan, based on the lender's own underwriting criteria. It is also the homebuyer's responsibility to provide at least 3% of the sales price from their own personal finances as down-payment. The mortgage must be a fixed rate, fully amortized, 30 year mortgage. It cannot be any type of adjustable rate mortgage, nor can it be for more than 97% of the sales price.

Prior to submitting the application, applicants are required to obtain a pre-qualification letter from one of the Preferred Lenders listed above.

HOMEBUYER SIGNATURE(S)

I declare under penalty of perjury that the information on this application is true, correct and complete to the best of my knowledge. I understand that any willful misrepresentation of the information contained herein will be cause for denial of this application.

Signature of Applicant(s)

_____	_____	Date: _____
Applicant Signature	Print Name	
_____	_____	Date: _____
Co-Applicant	Print Name	
_____	_____	Date: _____
Co-Applicant	Print Name	
_____	_____	Date: _____
Co-Applicant	Print Name	

MUST BE SIGNED BY ALL APPLICANTS AND CO-APPLICANTS