

Profit & Loss Statement

TL, INC.

PERIOD COVERED
10/30/2023 to 10/30/2024

PREPARED BY
Schwartz EA

DATE PREPARED
10/30/2024

GROSS INCOME	
Description	Amount
Rents	125,100.00
Other Income (shuttle service)	33,600
Total Income	\$158,700.00
EXPENSES	
Description	Amount
Management Costs (free room and board + 10% incentive per property)	15,870
Mortgage	40,720
Business Operating Costs	
Gas & Electricity	5,140
Water	1,159
Cable, Internet, and Alarm	3,988
Food	6,900
Supplies (bedding, dishes, office supplies)	1,600
Insurance	1,080
Maintenance	3,000
Total Expenses	\$79,243.00
NET INCOME	\$79,243.00

10/30/2024
DATE