Former Bank of America 1253 A Street, Hayward CA 94541 OFFERING MEMORANDUM For Sale or For Lease Banko Lineita 🕡 Prepared By: Mike Tanzillo Paul Mader, CCIM Fernando Cuebas MTC Agent TRI Commercial Real Estate **Broker Associate Broker** (510) 889-9157 (510) 206-3156 (510) 468-3189 mtcre@sbcglobal.net paul@paulmaderccim.com fernando.cuebas@tricommercial.com Lic: 00688066 Lic: 00795784 Lic: 01168597

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Demographics

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Executive Summary

FORMER BANK OF AMERICA

OFFERING SUMMARY

1253 A Street Hayward CA 94541
Alameda
\$2,600,000
5,934 SF
\$438.15
29,180 SF
0.67
1973
Circa 2016
Urban Neighborhood
427-16-7-1

- This is an opportunity to acquire free standing building currently leased to Bank of America until 12/31/24.
- Perfect for Owner User wishing to locate their business in a High Visibility area. 24,182 estimated daily traffic count.
- Great curb appeal.
- Zoned "UN: Urban Neighborhood" General Plan "CC-ROC City Center Retail and Office.
- Two Drive Thru Lanes.
- Lease Price: \$2.00 per Sq. Ft. NNN

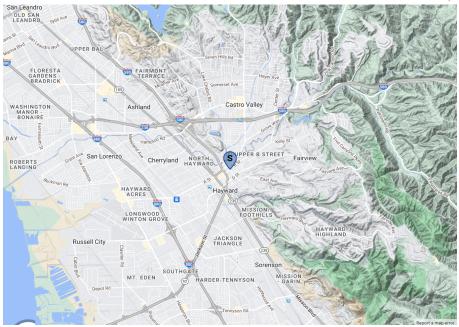


- The property is located on a major commercial arterial roadway in the Downtown Hayward Business District. The existing bank building features two drive-thru lanes and is suitable for a variety of commercial uses. Situated close to Castro Valley, the location provides easy access to Interstates 580/238 as well as Castro Valley and Hayward BART Stations. The Downtown Hayward location is convenient to many amenities as well as the new Lincoln Landing Project consisting of 80,500 sq ft of commercial space and 476 first class apartments.
- The City of Hayward is known as the "Heart of the Bay" and is located in Alameda County, California in the East Bay Region of the San Francisco Bay Area. The City of Hayward is served by many transportation networks: Interstates 880 and 580, State Route 92 and State Route 238. Downtown Castro Valley is 1.5 miles distance.

Regional Map

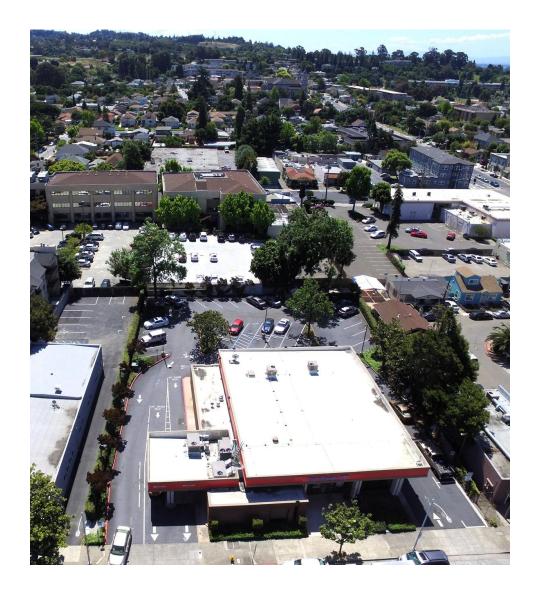


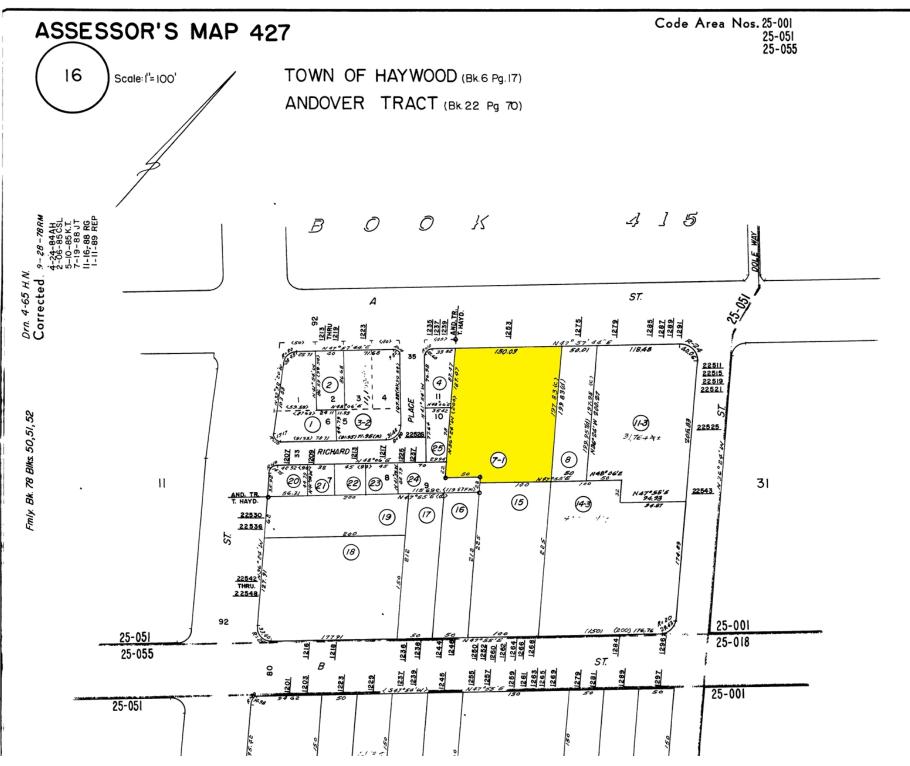
Locator Map



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PROPERTY FEATURES	
BUILDING SF	5,934
LAND SF	29,180
LAND ACRES	0.67
YEAR BUILT	1973
YEAR RENOVATED	Circa 2016
# OF PARCELS	One
ZONING TYPE	Urban Neighborhood
TOPOGRAPHY	Flat
NUMBER OF STORIES	One
NUMBER OF BUILDINGS	One
NUMBER OF PARKING SPACES	33
STREET FRONTAGE	150
TRAFFIC COUNTS	24,182 Est. Daily as of 2022
NUMBER OF INGRESSES	One
NUMBER OF EGRESSES	One
MECHANICAL	
HVAC	Yes
LIGHTING	Yes













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POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	27,499	196,765	314,994
2010 Population	27,309	201,714	325,876
2023 Population	29,875	221,080	356,671
2028 Population	30,216	220,057	354,723
2023 African American	4,042	21,321	32,194
2023 American Indian	453	3,499	5,011
2023 Asian	5,679	55,596	109,423
2023 Hispanic	11,921	89,321	129,711
2023 Other Race	7,279	55,251	79,271
2023 White	7,751	50,572	77,492
2023 Multiracial	4,155	30,672	46,473
2023-2028: Population: Growth Rate	1.15 %	-0.45 %	-0.55 %
2023 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	817	4,699	7,293
\$15,000-\$24,999	522	2,931	4,919
\$25,000-\$34,999	500	3,218	5,540
\$35,000-\$49,999	822	5,303	8,708
\$50,000-\$74,999	1,611	10,266	15,839
\$75,000-\$99,999	1,535	9,474	15,147
\$100,000-\$149,999	2,381	14,418	22,457
\$150,000-\$199,999	1,216	8,879	14,223
\$200,000 or greater	1,549	12,191	21,640
Median HH Income	\$93,370	\$99,314	\$100,629
Average HH Income	\$123,868	\$133,194	\$137,265

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	10,974	69,438	111,536
2010 Total Households	10,505	67,541	109,054
2023 Total Households	10,952	71,379	115,765
2028 Total Households	11,092	71,167	115,329
2023 Average Household Size	2.66	3.04	3.03
2000 Owner Occupied Housing	3,928	35,532	64,122
2000 Renter Occupied Housing	6,578	32,201	44,935
2023 Owner Occupied Housing	4,413	37,483	66,252
2023 Renter Occupied Housing	6,539	33,896	49,513
2023 Vacant Housing	795	2,984	4,638
2023 Total Housing	11,747	74,363	120,403
2028 Owner Occupied Housing	4,477	37,718	66,667
2028 Renter Occupied Housing	6,615	33,449	48,662
2028 Vacant Housing	858	3,775	5,835
2028 Total Housing	11,950	74,942	121,164
2023-2028: Households: Growth Rate	1.25 %	-0.30 %	-0.40 %

2023 POPULATION BY AGE	1 MILE	3 MILE	5 MILE	2028 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2023 Population Age 30-34	2,267	16,785	26,789	2028 Population Age 30-34	2,118	15,644	24,564
2023 Population Age 35-39	2,428	16,306	26,026	2028 Population Age 35-39	2,158	16,528	27,002
2023 Population Age 40-44	2,357	15,343	24,393	2028 Population Age 40-44	2,280	15,461	25,164
2023 Population Age 45-49	1,804	12,999	21,149	2028 Population Age 45-49	2,219	14,511	23,376
2023 Population Age 50-54	1,753	13,196	21,866	2028 Population Age 50-54	1,735	12,504	20,511
2023 Population Age 55-59	1,668	12,841	21,543	2028 Population Age 55-59	1,652	12,373	20,541
2023 Population Age 60-64	1,750	12,881	21,813	2028 Population Age 60-64	1,513	11,640	19,552
2023 Population Age 65-69	1,438	10,795	18,692	2028 Population Age 65-69	1,530	11,095	18,981
2023 Population Age 70-74	1,148	8,426	14,947	2028 Population Age 70-74	1,241	9,257	16,262
2023 Population Age 75-79	730	5,429	9,720	2028 Population Age 75-79	984	6,911	12,302
2023 Population Age 80-84	440	3,446	6,173	2028 Population Age 80-84	625	4,326	7,703
2023 Population Age 85+	672	3,902	6,661	2028 Population Age 85+	681	4,256	7,335
2023 Population Age 18+	23,186	169,426	276,494	2028 Population Age 18+	23,803	171,454	278,880
2023 Median Age	38	37	38	2028 Median Age	39	38	39
2023 INCOME BY AGE	1 MILE	3 MILE	5 MILE	2028 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$100,518	\$99,905	\$101,096	Median Household Income 25-34	\$110,400	\$108,662	\$109,893
Average Household Income 25-34	\$129,796	\$127,144	\$130,426	Average Household Income 25-34	\$151,967	\$145,650	\$148,457
Median Household Income 35-44	\$107,392	\$111,545	\$115,995	Median Household Income 35-44	\$119,886	\$129,576	\$137,432
Average Household Income 35-44	\$142,782	\$149,622	\$156,704	Average Household Income 35-44	\$164,561	\$174,558	\$183,262
Median Household Income 45-54	\$107,630	\$116,860	\$122,445	Median Household Income 45-54	\$118,472	\$130,899	\$138,636
Average Household Income 45-54	\$140,748	\$156,039	\$163,735	Average Household Income 45-54	\$162,459	\$176,982	\$185,161
Median Household Income 55-64	\$99,622	\$109,267	\$111,929	Median Household Income 55-64	\$111,600	\$124,830	\$129,543
Average Household Income 55-64	\$129,097	\$147,684	\$153,281	Average Household Income 55-64	\$152,133	\$170,747	\$177,265
Median Household Income 65-74	\$78,394	\$82,158	\$82,899	Median Household Income 65-74	\$95,257	\$102,152	\$102,537
Average Household Income 65-74	\$104,843	\$115,541	\$117,767	Average Household Income 65-74	\$127,388	\$140,148	\$143,101
Average Household Income 75+	\$77,200	\$83,452	\$81,850	Average Household Income 75+	\$100,209	\$106,851	\$106,037

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