

# MULTIFAMILY INVESTMENT OPPORTUNITY IN SAN PEDRO

823 WEST 25TH STREET  
SAN PEDRO, CA 90731



# CBRE

EXCLUSIVELY LISTED AT \$2,749,000





## OFFERING SUMMARY

10 units in a Prime San Pedro location.

A tried-and-true investment option on one of San Pedro's better-known streets. 25th is the main thoroughfare connecting downtown San Pedro to the beautiful cliffs and lookouts along Palos Verdes Dr. South.

The building has been well-maintained and rehabbed as needed (newer roof in 2024). San Pedro is a sound investment market with a vacancy factor of almost zero annually, with two of the county's largest employers nearby, the Ports of LA and Long Beach.



**\$2,749,000**  
PRICE

**\$288**  
PRICE / SQ. FOOT

**\$247,295**  
TOTAL SCHEDULED GROSS  
INCOME

**\$164,840**  
NET OPERATING INCOME

**6.00%**  
CAP RATE

# RENT ROLL

| CURRENT RENT ROLL |          |           |                |               |
|-------------------|----------|-----------|----------------|---------------|
| Unit #            | Bedrooms | Bathrooms | Square Footage | Rental Amount |
| 823               | 2        | 1         | 917            | \$ 2,250      |
| 825               | 2        | 1         | 917            | \$ 1,838      |
| 827-1             | 3        | 2         | 1,912          | \$ 1,659      |
| 827-2             | 2        | 1         | 930            | \$ 1,339      |
| 827-3             | 2        | 1         | 930            | \$ 1,730      |
| 827-4             | 3        | 2         | 1,550          | \$ 3,300      |
| 827-5             | 1        | 1         | 690            | \$ 1,147      |
| 827-6             | 1        | 1         | 690            | \$ 1,850      |
| 829               | 2        | 1         | 917            | \$ 2,265      |
| 831               | 2        | 1         | 917            | \$ 2,178      |
| TOTAL             |          |           |                | \$ 19,556     |

| PROFORMA RENT ROLL |          |           |                |               |
|--------------------|----------|-----------|----------------|---------------|
| Unit #             | Bedrooms | Bathrooms | Square Footage | Rental Amount |
| 823                | 2        | 1         | 917            | \$ 2,650      |
| 825                | 2        | 1         | 917            | \$ 2,650      |
| 827-1              | 3        | 2         | 1,912          | \$ 3,400      |
| 827-2              | 2        | 1         | 930            | \$ 2,650      |
| 827-3              | 2        | 1         | 930            | \$ 2,650      |
| 827-4              | 3        | 2         | 1,550          | \$ 3,400      |
| 827-5              | 1        | 1         | 690            | \$ 2,100      |
| 827-6              | 1        | 1         | 690            | \$ 2,100      |
| 829                | 2        | 1         | 917            | \$ 2,650      |
| 831                | 2        | 1         | 917            | \$ 2,650      |
| TOTAL              |          |           |                | \$ 26,900     |

# FINANCIAL OVERVIEW

| SCHEDULED                     |            |
|-------------------------------|------------|
| INCOME                        |            |
| Scheduled Gross Income:       | \$ 234,672 |
| RUBS/Admin/Pet Income:        | \$11,923   |
| Laundry Income:               | \$ 700     |
| Total Scheduled Gross Income: | \$ 247,295 |
| Vacancy Rate (3%):            | \$ 7,040   |
| Effective Operating Income:   | \$ 240,255 |

| EXPENSES                  |           |
|---------------------------|-----------|
| Property Taxes (NEW):     | \$ 34,775 |
| Property Insurance:       | \$ 9,000  |
| Utilities & Trash:        | \$ 18,500 |
| Repairs & Maintenance:    | \$ 7,040  |
| Lanscaping/Pest/Other:    | \$ 3,600  |
| Reserves/License/Permits: | \$ 2,500  |

\*New property tax, actual utilities, other line items are industry std.

\*\*on-site manager's rent concession included included in rent roll amount, if applicable.

|                               |           |
|-------------------------------|-----------|
| Total Expenses:               | \$ 75,415 |
| Net Operating Income:         | \$164,840 |
| Annual Debt Service at 5.75%: | \$137,367 |
| Net Cash Flow:                | \$27,473  |

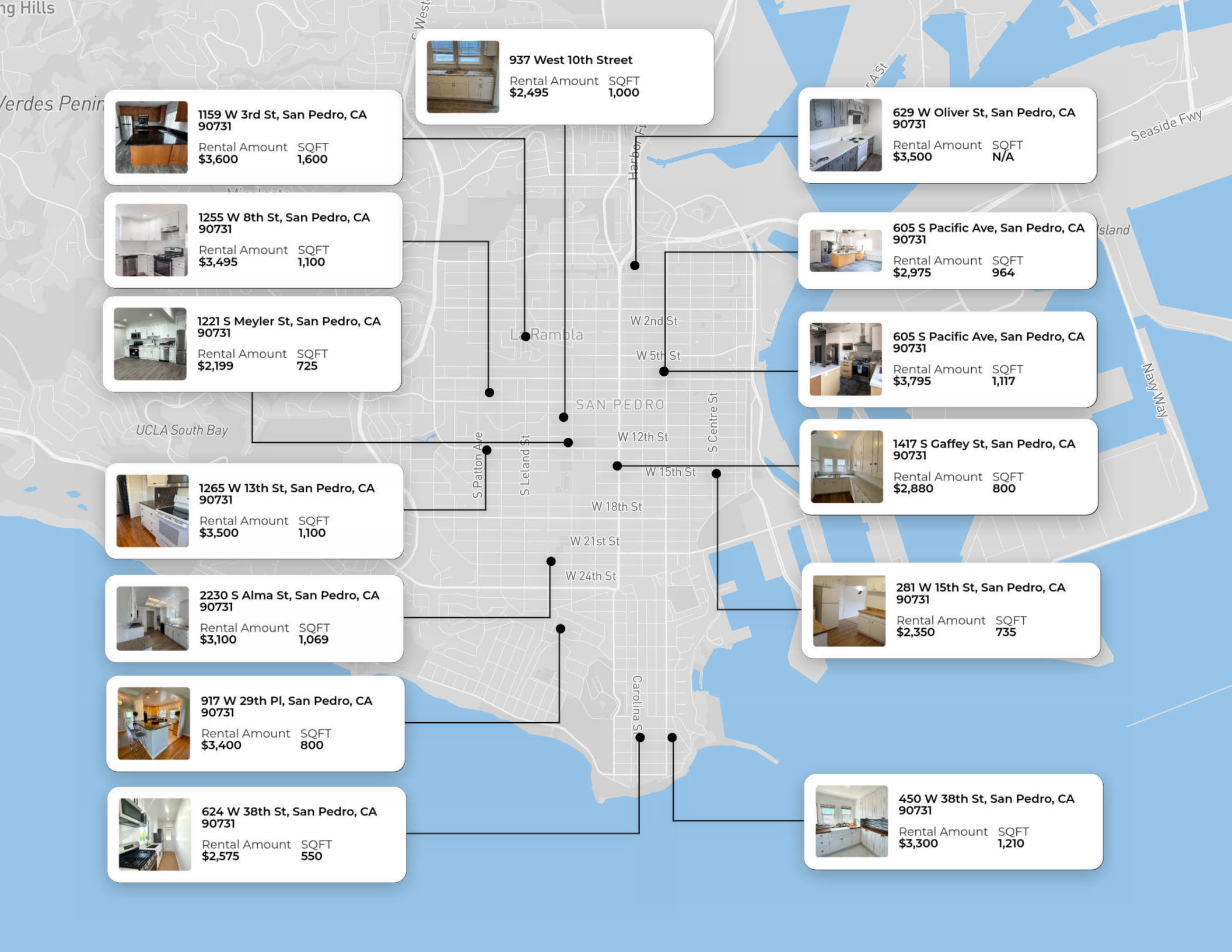
| PROFORMA                      |            |
|-------------------------------|------------|
| INCOME                        |            |
| Scheduled Gross Income:       | \$ 322,800 |
| RUBS/Admin/Pet Income:        | \$11,923   |
| Laundry Income:               | \$ 700     |
| Total Scheduled Gross Income: | \$ 335,423 |
| Vacancy Rate (3%):            | \$ 9,684   |
| Effective Operating Income:   | \$ 325,739 |

| EXPENSES                  |           |
|---------------------------|-----------|
| Property Taxes (NEW):     | \$ 34,775 |
| Property Insurance:       | \$ 9,000  |
| Utilities & Trash:        | \$ 18,500 |
| Repairs & Maintenance:    | \$ 13,030 |
| Lanscaping/Pest/Other:    | \$ 3,600  |
| Reserves/License/Permits: | \$ 2,500  |

\*New property tax, actual utilities, other line items are industry std.

\*\*on-site manager's rent concession included included in rent roll amount, if applicable.

|                               |           |
|-------------------------------|-----------|
| Total Expenses:               | \$ 81,404 |
| Net Operating Income:         | \$244,335 |
| Annual Debt Service at 5.75%: | \$137,367 |
| Net Cash Flow:                | \$106,968 |



**937 West 10th Street**

Rental Amount **\$2,495** SQFT **1,000**



**1159 W 3rd St, San Pedro, CA 90731**

Rental Amount **\$3,600** SQFT **1,600**



**1255 W 8th St, San Pedro, CA 90731**

Rental Amount **\$3,495** SQFT **1,100**



**1221 S Meyler St, San Pedro, CA 90731**

Rental Amount **\$2,199** SQFT **725**



**1265 W 13th St, San Pedro, CA 90731**

Rental Amount **\$3,500** SQFT **1,100**



**2230 S Alma St, San Pedro, CA 90731**

Rental Amount **\$3,100** SQFT **1,069**



**917 W 29th Pl, San Pedro, CA 90731**

Rental Amount **\$3,400** SQFT **800**



**624 W 38th St, San Pedro, CA 90731**

Rental Amount **\$2,575** SQFT **550**



**629 W Oliver St, San Pedro, CA 90731**

Rental Amount **\$3,500** SQFT **N/A**



**605 S Pacific Ave, San Pedro, CA 90731**

Rental Amount **\$2,975** SQFT **964**



**605 S Pacific Ave, San Pedro, CA 90731**

Rental Amount **\$3,795** SQFT **1,117**



**1417 S Gaffey St, San Pedro, CA 90731**

Rental Amount **\$2,880** SQFT **800**



**281 W 15th St, San Pedro, CA 90731**

Rental Amount **\$2,350** SQFT **735**



**450 W 38th St, San Pedro, CA 90731**

Rental Amount **\$3,300** SQFT **1,210**



**715 S Walker Ave, San Pedro, CA 90731**

Sale Date  
**7/30/2025**

Purchase Price  
**\$2,300,000**

Year Built  
**1977**

Unit Count  
**8**



**623 W 22nd St, San Pedro, CA 90731**

Sale Date  
**10/8/2024**

Purchase Price  
**\$1,230,000**

Year Built  
**1962**

Unit Count  
**5**



**625 W 8th St., San Pedro, CA 90731**

Sale Date  
**2/7/2025**

Purchase Price  
**\$1,815,000**

Year Built  
**1988**

Unit Count  
**6**



**523 W 12th St, San Pedro, CA 90731**

Sale Date  
**6/20/2025**

Purchase Price  
**\$1,800,000**

Year Built  
**1986**

Unit Count  
**5**



**823 West 25th St, San Pedro, CA 90731**

Sale Date  
**TBD**

Purchase Price  
**\$2,500,000**

Year Built  
**1948**

Unit Count  
**10**



**3437 S Carolina St., San Pedro, CA 90731**

Sale Date  
**9/10/2025**

Purchase Price  
**\$3,550,000**

Year Built  
**1980**

Unit Count  
**7**

**Brice W. Head, MBA**  
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