AGUALUNA AFFORDABLE HOME PURCHASE PROGRAM STEPS

***PLEASE FIRST REVIEW the basic affordable guidelines and information.**
*Buyer to follow instructions and complete the Pre-Screening form and return.
*Each Pre-Screening Questionnaire is reviewed in order of when it was received.
*No credit report is pulled, no confidential information and no income or asset documents are requested. This first step review is to determine basic program eligibility based on the information the buyer provides on the pre-screening form.
*Buyer to review the San Diego Housing Commissions Resale and Restrictions form.
*If a buyer is determined pre-screened eligible, the next step is an introductory email to the preferred lender so they can help them start the loan application process.
*Please be aware that the San Diego Housing Commission requires an approved Housing Commission lender that can adhere to the AFFORDABILITY DEED RESTRICTIONS that are placed on these homes.
*Buyer to review the San Diego Housing Commissions Resale and Restrictions form.
*Once the preferred lender pre-approves the loan, the file is then sent to the San Diego Housing Commission for their review. This process can take 60+ days.
*If the buyer receives both lender and Housing Commission pre-approval, an appointment with the developer's sales team will be coordinated to start the purchase agreement and other paperwork necessary to open escrow.