

CASA DE ORO HOMEOWNERS ASSOCIATION

Casa De Oro Homeowners Association
c/o Desert Resort Management
42-635 Melanie Place, Suite 103
Palm Desert, CA 92211

Dear Homeowner:

The Members of the Association recently voted on a Special Assessment of \$1,312,233.00 to replenish the reserve funds. A total of sixty-eight (68) ballots received. Forty-three (43) members approved and twenty-five (25) did not approve.

Each homeowner will be assessed \$13,670.00. The assessment will be collected over a six (6) year term or paid in full on November 1, 2024. The payment may be made on or before the scheduled date.

<u>Due Date</u>	<u>Payment Due</u>
11/1/2024	\$1,367.00 (Payment 1) or \$13,670.00 (Paid in full)
11/1/2025	\$2,000.00 (Payment 2)
11/1/2026	\$2,300.00 (Payment 3)
11/1/2027	\$2,600.00 (Payment 4)
11/1/2028	\$2,900.00 (Payment 5)
11/1/2029	\$2,503.00 (Payment 6)

Payments must be made payable to:

Casa De Oro Homeowners Association
c/o Desert Resort Management
PO Box 601205
Los Angeles, CA 90060-1205

If you are currently on direct debit through our office, this assessment cannot be automatically deducted. You **MUST send a check or money order to the address shown above.**

Please be advised that if you should go into escrow the total remaining amount of the balance owned is to be paid in full upon the close of escrow per Civil Code §5650. Owners will not be allowed to transfer the payment structure to the purchaser.

If you have any questions, please do not hesitate to contact us at the (760)346-1161 or email Steffenie Tollette at stollette@drmineternet.com.

Sincerely,

Steffenie Tollette

Steffenie Tollette, CCAM
Desert Resort Management