

1847
N Cherokee Ave

HOLLYWOOD, CA

Michael Mavadat
(310) 442-1414
mmmavadat@gmail.com



Summary

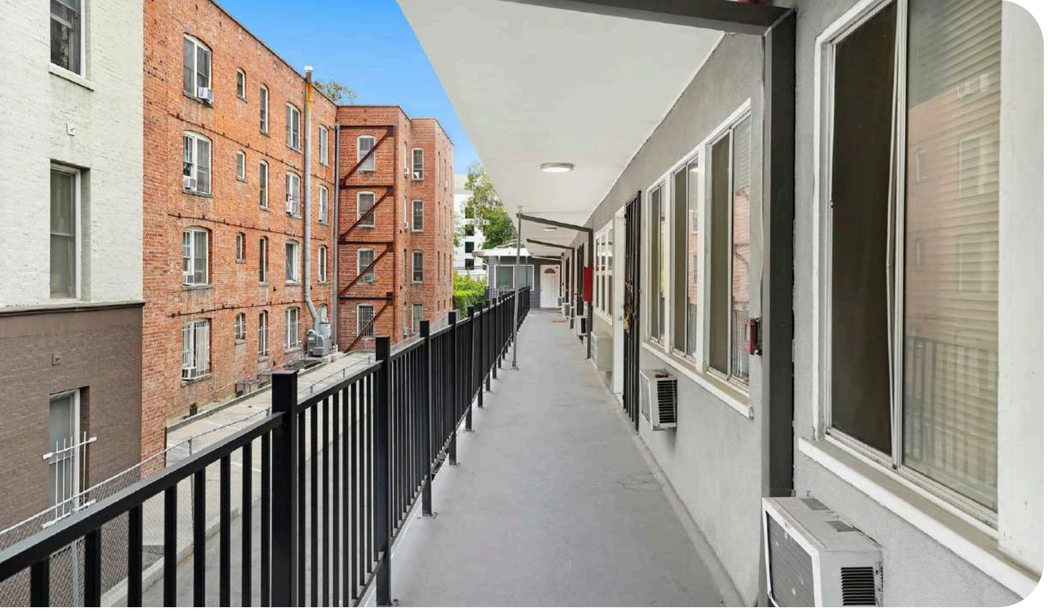
Asking Price	$3,995,000
Price Per Unit	$210,263
Units	19
1 Bedrooms	7
Studios	12
Price Per SF	$451.72

Property Information



1847 N. Cherokee Ave

Land Area : 0.26 AC (11,326 SF)
Units: 19
Zoning: LAR4
Built: 1950
14 Parking Spaces
2 Stories
100% Occupied

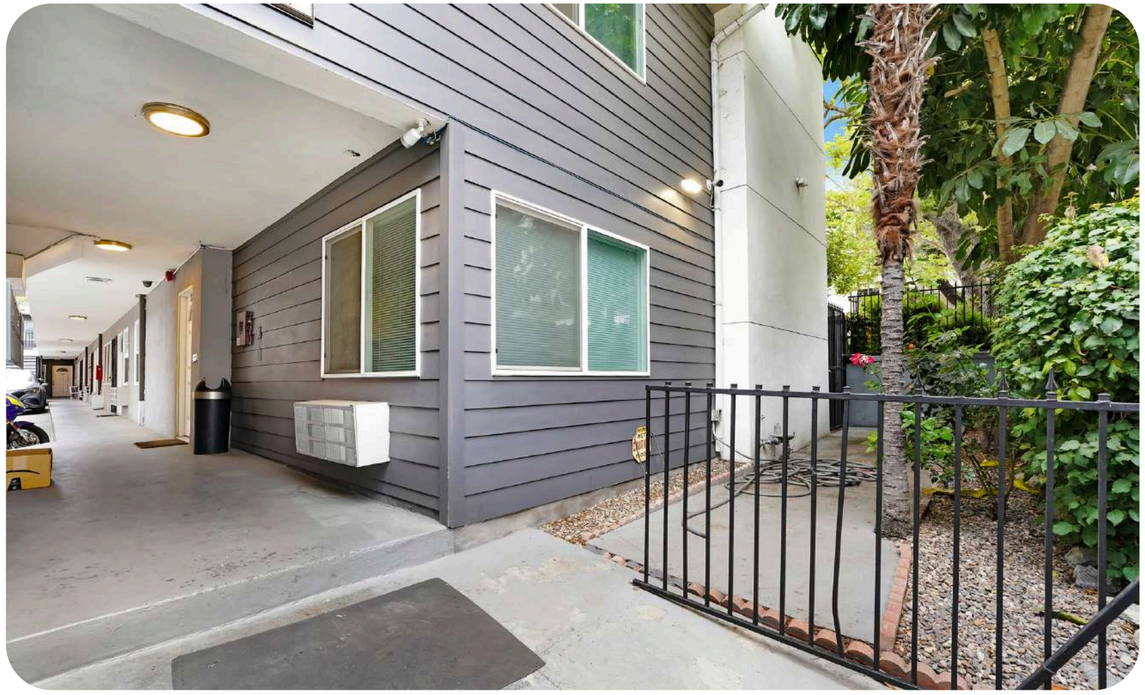


Building Amenities

- 24 Hour Secure Access
- Individually Metered
- Shared Laundry Facility
- Garden
- Gated Entry, Parking

Unit Amenities

- Air Conditioning
- Large Bedrooms
- Stainless Steel Appliances
- Gas Range
- Hardwood Floors
- Walk-In Closets



Operating Data

Unit	Monthly Rent
1	$1,601.33
2	$1,795.00
3	$1,082.44
4	$1,295.00
5	$1,195.00
6	$1,482.00
7	$994.00
8	$1,236.00
9	$1,282.32
10	$1,271.00
11	$1,159.48
12	$913.54
13	$1,495.00
14	$888.17
15	$1,035.90
16	$1,450.80
17	$1,395.00
18	$1,379.19
19	$1,762.80

Income	
Annual Rental Income	$296,567.64
Annual Laundry Income	$4,644.00
Gross Annual Income	**$301,211.64**

YTD Annual Operating Expenses	$94,961.44

Net Operating Income	$206,250.20

Monthy Expenses	
Management Fees	$1,338.81
Janitorial	$0.00
Maintence & Repair	$1,101.38
Appliance Repairs	$300.24
Water/Sewer/Electricity	$5,055.36
Trash Collection	$562.37
Total Operating Expenses	$8,358.16



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