

GO SOLAR WITH COSTCO AND SUNRUN

Purchase your solar system outright

Say goodbye to high monthly electric bills.

YOUR CURRENT UTILITY

Avg electric rate (kWh):
\$0.315

Annual usage (kWh):
11,604 kWh

Current monthly electric bill:
\$314.33

Utility rate increase (assumed):
4.75%*

Est. 20-year cost of electricity:
\$121,477

COSTCO MEMBER PLAN

Total system cost:
\$33,999.79

Net system cost:
\$23,800*

Electric usage offset:
103%†

* Net of any local incentives, utility rebates, and the federal investment tax credit ("ITC"), if available.

† Assumes an estimated year 1 production of 11,861 kWh

Exclusive Costco Member benefits included:

- 10% Costco Cash Card on equipment cost
- Industry leading 15 year roof penetration warranty
- Dedicated Member Care hotline

* Source: U.S. Energy Information Administration
(<http://www.eia.gov/todayinenergy/detail.cfm?id=17791>)

Prepared for Nicholas Sturm, by Chase Calkins | Proposal ID: PK1CAC3RAA3F:003 | Pricing valid until 09/09/2016

GENERAL DISCLAIMER: All quotations are valid for (14) days from the date of the quotation unless a reduction of rebate occurs within the 30 day period. The system design may change based on a detailed engineering site audit. Please note this proposal is an estimate and does not guarantee actual system production or savings. Savings and return on investment estimates assume a 4.75% utility rate increase. Actual system production and savings will vary based on the final system size, design, configuration, utility rates, applicable rebates, system location, local climate, and your family's energy usage. Under Net Energy Metering ("NEM") 2.0, solar customers are required to pay non-bypassable charges (NBCs) for all of their energy, including exports. This savings calculation includes an estimate for these charges based on typical customer consumption and solar production load profiles. Design, permitting, installation, utility interconnection and rebate paperwork as detailed in the work order is included in quoted system cost. The total price paid is listed as "Total system Cost." "Net System Cost" is realized after tax returns are filed and related tax credits are applied by the IRS. TAX/FINANCIAL DISCLAIMER: The tax information on this page is intended for discussion purposes only and should not be construed as tax advice. All applicable federal tax credits are estimates. Actual tax credits will be based on customer's financial situation. We recommend that you contact an accountant or tax attorney for any specific financial advice.

sunrun

SOLAR SUMMARY

SOLAR SYSTEM OWNER	
Nicholas Sturm	1664 Alta Vista Dr, Vista, CA, 92084

SOLAR SYSTEM INCLUDES THE FOLLOWING ITEMS	
EQUIPMENT:	Pretax equipment price: \$10,915.00
	Total tax: \$927.79
	Total equipment price with tax: \$11,842.79
Module	Item Number: 737807
	Description: REC275TP, QTY: 31
Inverter	Item Number: 737856
	Description: SolarEdge 10000W inverter, QTY: 1
Racking	SnapNrack
LABOR:	Installation price: \$22,157.00
WARRANTY:	10 Year Workmanship Warranty, 15 Year Roof Penetration Warranty, Product Manufacturer Warranty

SOLAR SYSTEM SIZE	
System size (DC):	8.53 kW

TERMS	
Total Upfront Cost	\$33,999.79
Est. Federal Tax Credit (ITC)*	30% of purchase price, or \$10,200
NET SYSTEM COST†	\$23,800

* You must file for the ITC in your next federal income tax return. Please consult a qualified tax professional for assistance and details.

† Net of any local incentives, utility rebates, and the federal investment tax credit ("ITC"), if available.

COSTCO MEMBER BENEFITS	
10% Costco Cash Card*	\$1,092

* Costco Cash Card amounts are an estimate only and will be verified by Sunrun prior to system installation. The Costco Cash Card amount is based on the pre-tax price of the modules, racking and inverter(s) used for your system.



Dear Costco Member,

Thank you for your interest in purchasing a Sunrun Residential Solar System through Costco's Special Order Kiosk Program.

Through this exclusive program, Members purchasing Sunrun products will receive from Costco a 10% *cash card based on the TOTAL PRETAX** amount paid by the Member.

Cost of Project (Excluding Tax)	10%	Round to the Nearest Whole Dollar	Costco Cash Card Issued
\$525.00	\$52.50	\$53	\$53
\$7,525.00	\$752.50	\$753	\$753
\$14,525.00	\$1,452.50	\$1,453	\$1,453



*Please allow up to (8) weeks for delivery of the Costco Cash Card,
after signed completion of the project.

** (based on the pre-tax amount of modules and inverters only)

LOCAL FINANCING OPTIONS ALLOW YOU TO CONTROL YOUR ELECTRIC BILL

THIRD-PARTY FINANCING		YOUR CURRENT UTILITY	
Loan principal	\$33,999.79	Gross system cost	\$0
State and local rebates	(\$0)	Utility monthly bill	\$314
Federal tax credit	(\$10,200.00)	State and local rebates	No incentive
Loan term length	20 years	Federal tax credit	No incentive
Monthly payment (to bank)	\$165.38 [^]	Total cost	\$121,477
Implied solar rate (kWh):	\$0.173		
Return on investment:	9%		
Payback:	1		
Estimated 20-year savings:	\$72,074		

Prepared for Nicholas Sturm

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[^]This monthly payment assumes a 4.99% annual percentage rate (APR) and will begin in month 19 after 18 months of lower interest-only payments. Also assumes you obtain the investment tax credit ("ITC") and apply these funds towards the loan principal. Actual financing terms and monthly payment may vary. See your loan documentation for details.

^{^^}Assumes an annual utility rate increase of 4.75%, a 4.99% APR on your loan, and that you obtain the ITC and apply these funds towards the loan principal. Actual financing terms and savings may vary. Savings depends on several factors, including product type, system production, geography, weather, shade, electricity usage, and utility rate structures and rate increases.

THIRD-PARTY FINANCING TERM SUMMARY

TERMS	
Interest only period:	18 months
Interest only payment:^	\$141.38
Monthly payment with ITC buydown:^	\$165.38
Monthly payment with no ITC buydown:^	\$234.87
APR:	4.99%
Loan term length:	20 years
Estimated federal tax credit:	30% of purchase price, or \$10,200 [*]
Estimated state tax credit:	\$0 [†]
Estimated state/ local rebate:	\$0

^{*} You must file for the ITC in your next income tax return. Please consult a qualified tax professional for assistance and details.

[†] You are responsible for claiming this state tax credit.