

Docusign Envelope ID: 75E3DEBB-A089-4076-897B-4ADD992EAB8A REAL ESTATE AGENCY RELATIONSHIP

(As required by the Civil Code) (C.A.R. Form AD, Revised 8/24)

(If checked) This form is being provided in connection with a transaction for a leasehold interest exceeding one year as per Civil Code §§ 2079.13(j), (k), and (l).

When you enter into a discussion with a real estate agent regarding a real estate transaction, you should from the outset understand what type of agency relationship or representation you wish to have with the agent in the transaction.

SELLER'S AGENT

A Seller's agent under a listing agreement with the Seller acts as the agent for the Seller only. A Seller's agent or a subagent of that agent has the following affirmative obligations:

To the Seller: A Fiduciary duty of utmost care, integrity, honesty and loyalty in dealings with the Seller.

To the Buyer and the Seller:

- (a) Diligent exercise of reasonable skill and care in performance of the agent's duties.
- (b) A duty of honest and fair dealing and good faith.
- (c) A duty to disclose all facts known to the agent materially affecting the value or desirability of the property that are not known to. or within the diligent attention and observation of, the parties. An agent is not obligated to reveal to either party any confidential information obtained from the other party that does not involve the affirmative duties set forth above.

BUYER'S AGENT

A Buyer's agent can, with a Buyer's consent, agree to act as agent for the Buyer only. In these situations, the agent is not the Seller's agent, even if by agreement the agent may receive compensation for services rendered, either in full or in part from the Seller. An agent acting only for a Buyer has the following affirmative obligations:

To the Buyer: A fiduciary duty of utmost care, integrity, honesty and loyalty in dealings with the Buyer.

To the Buyer and the Seller:

- (a) Diligent exercise of reasonable skill and care in performance of the agent's duties.
- (b) A duty of honest and fair dealing and good faith.
- (c) A duty to disclose all facts known to the agent materially affecting the value or desirability of the property that are not known to, or within the diligent attention and observation of, the parties. An agent is not obligated to reveal to either party any confidential information obtained from the other party that does not involve the affirmative duties set forth above.

AGENT REPRESENTING BOTH SELLER AND BUYER

A real estate agent, either acting directly or through one or more salespersons and broker associates, can legally be the agent of both the Seller and the Buyer in a transaction, but only with the knowledge and consent of both the Seller and the Buyer.

In a dual agency situation, the agent has the following affirmative obligations to both the Seller and the Buyer:

- (a) A fiduciary duty of utmost care, integrity, honesty and loyalty in the dealings with either the Seller or the Buyer.
- (b) Other duties to the Seller and the Buyer as stated above in their respective sections.

In representing both Seller and Buyer, a dual agent may not, without the express permission of the respective party, disclose to the other party confidential information, including, but not limited to, facts relating to either the Buyer's or Seller's financial position, motivations, bargaining position, or other personal information that may impact price, including the Seller's willingness to accept a price less than the listing price or the Buyer's willingness to pay a price greater than the price offered.

SELLER AND BUYER RESPONSIBILITIES

Either the purchase agreement or a separate document will contain a confirmation of which agent is representing you and whether that agent is representing you exclusively in the transaction or acting as a dual agent. Please pay attention to that confirmation to make sure it accurately reflects your understanding of your agent's role.

The above duties of the agent in a real estate transaction do not relieve a Seller or Buyer from the responsibility to protect his or her own interests. You should carefully read all agreements to assure that they adequately express your understanding of the transaction. A real estate agent is a person qualified to advise about real estate. If legal or tax advice is desired, consult a competent professional.

If you are a Buyer, you have the duty to exercise reasonable care to protect yourself, including as to those facts about the property which are known to you or within your diligent attention and observation.

Both Sellers and Buyers should strongly consider obtaining tax advice from a competent professional because the federal and state tax consequences of a transaction can be complex and subject to change.

Throughout your real property transaction you may receive more than one disclosure form, depending upon the number of agents assisting in the transaction. The law requires each agent with whom you have more than a casual relationship to present you with this disclosure form. You should read its contents each time it is presented to you, considering the relationship between you and the real estate agent in your specific transaction. This disclosure form includes the provisions of §§ 2079.13 to 2079.24, inclusive, of the Civil Code set forth on page 2. Read it carefully.

Note: Real estate broker commissions are not set by law and are fully negotiable.

I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS DISCLOSURE AND THE PORTIONS OF THE CIVIL CODE PRINTED ON THE SECOND PAGE.

| Buyer X Seller Landlord Ten | ant <u>Kallary Edit</u> | 11/13/2024 Lpgfa LLC Date |
|--------------------------------|--------------------------------|--|
| Buyer Seller Landlord Ten | 2200040502025420 | Date |
| Agent | Douglas Elliman | DRE Lic. # 01947727 |
| DocuSigned by: | Real Estate Broker (Firm) | 11/12/2024 |
| By Matthew Stambers | Matthew Stomberg/Joshua Altman | DRE Lic. # 02100838/01764587 Date |
| С7ВВ9DВЕ84A244F (Salesperson o | r Broker-Associate, if any) | _ |

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DISCLOSURE REGARDING REAL ESTATE AGENCY RELATIONSHIP (AD PAGE 1 OF 2)

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2079.13. As used in this section and §§ 2079.7 and 2079.14 to 2079.24, inclusive, the following terms have the following meanings:

(a) "Agent" means a person acting under provisions of Title 9 (commencing with § 2295) in a real property transaction, and includes a person who is licensed as a real estate broker under Chapter 3 (commencing with § 10130) of Part 1 of Division 4 of the Business and Professions Code, and under whose license a listing is executed or an offer to purchase is obtained. The agent in the real property transaction bears responsibility for that agent's salespersons or broker associates who perform as agents of the agent. When a salesperson or broker associate owes a duty to any principal, or to any buyer or seller who is not a principal, in a real property transaction, that duty is equivalent to the duty owed to that party by the broker for whom the salesperson or broker associate functions. (b) "Buyer" means a transferee in a real property transaction, and includes a person who executes an offer to purchase real property from a seller through an agent or who seeks the services of an agent in more than a casual transitory or preliminary any buyer or seller who is not a principal, in a real property transaction, that duty is equivalent to the duty owed to that party by the broker for whom the salesperson or broker associate functions. (b) "Buyer" means a transferee in a real property rana dincludes a person who executes an offer to purchase real property from a seller through an agent, or who seeks the services of an agent in more than a casual, transitory, or preliminary manner, with the object of entering into a real property in the state, except (1) single-family residential real property, (2) dwelling units made subject to Chapter 2 (commencing with § 1940) of Title 5, (3) a mobilehome, as defined in § 798.3, (4) vacant land, or (5) a recreational vehicle, as defined in § 799.29. (d) "Dual agent" means an agent acting, either directly or through a salesperson or broker associate, as agent for both the seller and the buyer in a real property transaction. (e) "Listing agreement" means a written contract between a seller of real property and an agent, by which the agent has been authorized to sell the real property or to find or obtain a buyer, including rendering other services for which a real estate license is required to the seller pursuant to the terms of the agreement. (f) "Seller's agent" means a person who has obtained a listing of real property to act as an agent for compensation. (g) "Listing price" is the amount expressed in dollars specified in the listing for which the seller is willing to sell the real property through the seller's agent. (h) "Offering price" is the amount expressed in dollars specified in an offer to purchase for which the buyer is willing to buy the real property. (2) indice-family residential property, (2) multiunit residential property with more than four dwelling units, (3) commercial real property, and includes (1) single-family residential property, (2) multiunit residential property with more than four dwelling units, (3) commercial real property, (4) vacant land, (5) a ground lease coupled with improveme with an agent, whether or not a transfer results, or who receives an offer to purchase real property of which he or she is the owner from an agent on behalf of another. "Seller" includes both a vendor and a lessor of real property. (o) "Buyer's agent" means an agent who represents a buyer in a real property

§ 2079.14. A seller's agent and buyer's agent shall provide the seller and buyer in a real property transaction with a copy of the disclosure form specified in § 2079.16, and shall obtain a signed acknowledgment of receipt from that seller and buyer, except as provided in § 2079.15, as follows: (a) The seller's agent, if any, shall provide the disclosure form to the seller prior to entering into the listing agreement. (b) The buyer's agent shall provide the disclosure form to the buyer as soon as practicable prior to execution of the buyer's offer to purchase. If the offer to purchase is not prepared by the buyer's agent, the buyer's agent shall present the disclosure form to the buyer not later than the next business day after receiving the offer to purchase from the buyer. **2079.15.** In any circumstance in which the seller or buyer refuses to sign an acknowledgment of receipt pursuant to § 2079.14, the agent shall set forth, sign, and date a written declaration of the facts of the refusal.

2079.16 Reproduced on Page 1 of this AD form.

2079.17(a) As soon as practicable, the buyer's agent shall disclose to the buyer and seller whether the agent is acting in the real property transaction as the buyer's agent, or as a dual agent representing both the buyer and the seller. This relationship shall be confirmed in the contract to purchase and sell real property or in a separate writing executed or acknowledged by the seller, the buyer, and the buyer's agent prior to or coincident with execution of that contract by the buyer and the seller, respectively. (b) As soon as practicable, the seller's agent shall disclose to the seller whether the seller's agent is acting in the real property transaction as the seller's agent, or as a dual agent representing both the buyer and seller. This relationship shall be confirmed in the contract to purchase and sell real property or in a separate writing executed or acknowledged by the seller and the seller's agent prior to or coincident with the execution of that contract by the seller.

CONFIRMATION: (c) The confirmation required by subdivisions (a) and (b) shall be in the following form:

| | Seller's Brokerage Firm | DO NOT COMPLETE. SAMPLE ONLY | License Number |
|----|---|--|--|
| | Is the broker of (check one): | ☐ the seller; or ☐ both the buyer and seller. (dual agent) | |
| | Seller's Agent | DO NOT COMPLETE. SAMPLE ONLY | License Number |
| | Is (check one): the Seller | 's Agent. (salesperson or broker associate) $\ oxedsymbol{igsq}$ both the Buyer's ar | nd Seller's Agent. (dual agent) |
| | Buyer's Brokerage Firm | DO NOT COMPLETE. SAMPLE ONLY | License Number |
| | Is the broker of (check one): | $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $ | |
| | Buyer's Agent | DO NOT COMPLETE. SAMPLE ONLY | License Number |
| d) | Is (check one): the Buyer the disclosures and confirma | 's Agent. (salesperson or broker associate) both the Buyer's are tion required by this section shall be in addition to the disclosure. | nd Seller's Agent. (dual agent) e required by § 2079 14. An agent's duty to provide |

disclosure and confirmation of representation in this section may be performed by a real estate salesperson or broker associate affiliated with that broker. **2079.18** (Repealed pursuant to AB-1289) 2079.19 The payment of compensation or the obligation to pay compensation to an agent by the seller or buyer is not necessarily determinative of a

particular agency relationship between an agent and the seller or buyer. A listing agent and a selling agent may agree to share any compensation or commission paid, or any right to any compensation or commission for which an obligation arises as the result of a real estate transaction, and the terms of any such agreement shall not necessarily be determinative of a particular relationship.

any such agreement shall not necessarily be determinative of a particular relationship.

2079.20 Nothing in this article prevents an agent from selecting, as a condition of the agent's employment, a specific form of agency relationship not specifically prohibited by this article if the requirements of § 2079.14 and § 2079.17 are complied with.

2079.21 (a) A dual agent may not, without the express permission of the seller, disclose to the buyer any confidential information obtained from the seller.

(b) A dual agent may not, without the express permission of the buyer, disclose to the seller any confidential information obtained from the buyer. (c) "Confidential information" means facts relating to the client's financial position, motivations, bargaining position, or other personal information that may impact price, such as the seller is willing to accept a price less than the listing price or the buyer is willing to pay a price greater than the price offered. (d) This section does not alter in any way the duty or responsibility of a dual agent to any principal with respect to confidential information other than price.

2079.22 Nothing in this article precludes a seller's agent from also being a buyer's agent. If a seller or buyer in a transaction chooses to not be represented by an agent that does not of itself make that agent a dual agent. by an agent, that does not, of itself, make that agent a dual agent.

2079.23 A contract between the principal and agent may be modified or altered to change the agency relationship at any time before the performance of the act which is the object of the agency with the written consent of the parties to the agency relationship.

2079.24 Nothing in this article shall be construed to either diminish the duty of disclosure owed buyers and sellers by agents and their associate licensees, subagents, and employees or to relieve agents and their associate licensees, subagents, and employees from liability for their conduct in connection with acts governed by this article or for any breach of a fiduciary duty or a duty of disclosure.

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RESIDENTIAL LISTING AGREEMENT

(Exclusive Authorization and Right to Sell) (C.A.R. Form RLA, Revised 7/24)

Date Prepared: <u>11/12/2024</u>

| 1. EXCLUSIVE RIGHT TO SELL: hereby employs and grants the exclusive and irrevocable right to sell or exchange (City) | | | Lpgfa LLC Douglas Elliman the the real property described as 4123 S | ("Seller") ("Broker") Cloverdale Ave California, 90008 (Zip Code), | |
|--|-------------------------------------|--|--|---|--|
| As | sessor's Par | cel No. <u>5029-040-006</u> ("Prop | Los Angeles (County), Coerty") for the Listing Period specified in p | paragraph 2A(1). | |
| | | STING AGREEMENT: The items in this explanation. This form is 7 pages. Selle | s paragraph are contractual terms of the er is advised to read all 7 pages. | Agreement. Referenced paragraphs | |
| | Para # | Paragraph Title or Contract Term | Terms and Conditions | | |
| Α | Represer | ntation | | | |
| A(1) | | Listing Period | Beginning on <u>11/12/2024</u> (date) Ending | | |
| | 4G | (Maximum Length) | (Not to exceed 24 months if improved with o If Listing Period exceeds 24 months on a res Seller is a corporation, LLC or partnership.) | | |
| A(2) | | Listing Price | Three Million, Nine Hundred Ninety-Five | <u>Thousand</u> Dollars (\$ <u>3,995,000.00</u>) | |
| В | | Property Specific Listings | Manufactured (mobile) home (C.A.R. For | m MHLA attached) | |
| _ | | | Probate, conservatorship or guardianship | | |
| С | by each | | | Broker. See attached Broker | |
| C(1) | 4B | Compensation to Seller's Broker | % of the listing price AND, if any | OR 🗌 \$; | |
| | (only Seller's side of transaction) | | OR 🗷 see attached compensation schedule | | |
| | | | (% above is based on purchase price if Selle | | |
| C(2) | 4C | Additional Compensation to Seller's Broker if buyer is unrepresented | | OR | |
| | | (Does NOT apply to dual agency) | (If Broker represents both buyer and Seller, specified in a separate written agreement.) | buyer side compensation shall be | |
| C(3) | 4D(2) | Continuation of Right to Compensation for Broker Identified Prospective Buyers | The Continuation Period shall be <u>180</u> calendar days after the Listing Period or any extension ("Continuation Period"). | | |
| C(4) | 4F | Seller Obligation to Pay Previous Brokers | Previous Listing/Other broker(s): Compensation to above broker(s) owed if Pr | | |
| | | | | operty transferred to: | |
| D | Items Inte | ended to be included and Excluded | | | |
| D(1) | 5A | Items Included ; | | ; | |
| D(2) | 5A | Excluded Items | ;;; | ; | |
| D(3) | 5B | Leased Items: Propane Tank(s); | Solar Power System(s); Water Softener; | Alarm System(s); | |
| D(4) | 5B | Liened Items: Heating/Ventilation/Air conditioning systems | Solar Power System(s); | Windows or Doors; | |
| D(5) | 5C | (a) Smart Home Features Seller prefe | ers to Include: | | |
| | | (b) Smart Home Features Seller prefe | ers to Exclude: | | |
| Е | MLS and | Public Marketing | | | |
| E(1) | | Property will be marketed in the following MLS | Primary <u>CLAW/MLS</u> Other(s): | See C.A.R. Form MLSA. | |
| E(2) | 11A | Seller instructs Broker not to take or | use photographs in marketing, except as | | |
| | | | | -Initial | |

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Seller's Initials

EQUAL HOUSING

| Toporty | 7 taa1 000. <u>+</u> | 120 0 Oloverdale Ave, 203 Aligeres , | OA 30000 | Bate. TITTE/EUET | | | |
|---------|--|--|---|---|--|--|--|
| F | Broker's | and Owner's Duties | | | | | |
| F(1) | 7B | Timing of Presentation of Offers | Seller instructs Broker to present all offers received as soon as practicable OR Offers shall be presented on (date) or days after the Property is listed as active on the MLS | | | | |
| F(2) | 7C | Buyer Supplemental Offer Letters (Buyer Letters) | Seller instructs Broker not to present Buyer Letters. If Seller requests or reliagainst Broker's advice. | | | | |
| F(3) | 7E | Investigation Reports | X Natural Hazard Disclosure Structural Pest Control, General Property Inspection, Homeowners Association Documents, Preliminary (Title) Report, Roof Inspection, Pool Inspection, Septic/Sewer Inspection, Other: | Seller shall order and pay for any reports selected within 5 (or) days of the Beginning Date of this Agreement | | | |
| G | 20 | Exceptions to Ownership/Title | | | | | |
| Н | | Seller intends to include a continger Form SPRP) | ncy to purchase a replacement property as pa | art of any transaction (see C.A.R. | | | |
| 1 | | | Intentionally Left Blank | | | | |
| J | 12, 13 | Seller Opt Outs | ☐ Key safe/Lockbox ☐ Signs | | | | |
| K | | Additional Terms | | | | | |
| . ADV | ISORIES A | AND ADDENDA: | | | | | |
| | A. Advisories REO Advisory Listing (C.A.R. Form REOL) Short Sale Information and Advisory (C.A.R. Form SSIA) Other: | | | | | | |
| | | | | | | | |

4. COMPENSATION TO BROKER:

Notice: the amount or rate of real estate commissions is not fixed by law. They are set by each Broker individually and may be negotiable between Seller and Broker.

- A. ADVISORY: Real estate commissions include all compensation and fees to Broker and are fully negotiable.
- **B. COMPENSATION TO BROKER:** Seller agrees to pay to Broker as compensation for services under this Agreement, the amount specified in **paragraph 2C(1)**.
- C. OPTIONAL ADDITIONAL COMPENSATION FOR UNREPRESENTED BUYER: Seller agrees to pay Broker the additional amount specified in paragraph 2C(2), if checked, for services rendered only if the buyer is not represented by a real estate agent. If a buyer is represented by a real estate agent, whether working through Broker or another brokerage company, then paragraph 2C(2) does not apply.
- D. COMPENSATION TERMS: Compensation is earned, and Seller shall pay Broker as follows:
 - (1) **Completed Transaction or Seller Default:** If during the Listing Period, or any extension, Broker, any other broker, Seller or any other person procures a ready, willing, and able buyer(s) whose offer to purchase the Property on any price and terms is accepted by Seller, provided the buyer completes the transaction or is prevented from doing so by Seller. (Broker is entitled to compensation whether any escrow resulting from such offer closes during or after the expiration of the Listing Period, or any extension.)
- OR (2) Continuation of Right to Compensation for Broker Procured Buyer(s): If, during the Continuation Period specified in paragraph 2C(3), or the same period of time after any cancellation of this Agreement, unless otherwise agreed, Seller enters into a contract to sell, convey, lease or otherwise transfer the Property to anyone ("Prospective Buyer") or that person's related entity:
 - who physically entered and was shown the Property during the Listing Period or any extension by Broker or any other broker; or
 - for whom Broker or any other broker submitted to Seller a signed, written offer to acquire, lease exchange or obtain an option on the Property.

Broker's right to compensation pursuant to this paragraph shall only apply if, prior to expiration of this Agreement or any extension, Broker delivers to Seller a written notice of the names of such Prospective Byyers (C.A.R. Form NPB).

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Seller's Initials

OR (3) Seller Interference with Listing: If, without Broker's prior written consent, the Property is withdrawn from sale, conveyed, leased, rented, otherwise transferred, or made unmarketable by a voluntary act of Seller during the Listing Period, or any extension.

E. ADDITIONAL COMPENSATION TERMS:

- (1) Buyer Breach and Seller Recovery of Damages: If completion of the sale is prevented by a party to the transaction other than Seller, then compensation which otherwise would have been earned under paragraph 4 shall be payable only if and when Seller collects damages by suit, arbitration, settlement or otherwise, and then in an amount equal to the lesser of one-half of the damages recovered or the above compensation, after first deducting title and escrow expenses and the expenses of collection and suit, if any.
- (2) **Escrow Instructions:** Seller hereby irrevocably assigns to Broker the above compensation from Seller's funds and proceeds in escrow. Broker may submit this Agreement, as instructions to compensate Broker pursuant to **paragraph 4**, to any escrow regarding the Property involving Seller and a buyer, Prospective Buyer or other transferee.

F. SELLER COMPENSATION OBLIGATIONS TO OTHER BROKERS:

- (1) Seller represents that Seller has not previously entered into a listing agreement with another broker regarding the Property, unless specified in **paragraph 2C(4)**.
- (2) Seller warrants that Seller has no obligation to pay compensation to any other broker regarding the Property unless the Property is transferred to any of the individuals or entities specified in **paragraph 2C(4)**.
- (3) If the Property is sold to anyone specified in paragraph 2C(4) during the time Seller is obligated to compensate another broker: (i) Broker is not entitled to compensation under this Agreement; and (ii) Broker is not obligated to represent Seller in such transaction.
- G. MAXIMUM LISTING PERIOD: The maximum listing period allowed by law for residential property improved with one to four units is 24 months from the date this Agreement is made. This restriction does not apply if Seller is a corporation, LLC or partnership. It is unlawful to record or file this listing Agreement, or a memorandum or notice thereof, with the county recorder.
- 5. A. ITEMS EXCLUDED AND INCLUDED: Unless otherwise specified in a real estate purchase agreement, all fixtures and fittings that are attached to the Property are included, and personal property items are excluded, from the purchase price. Seller intends that the items specified in paragraph 2D be included or excluded in offering the Property for sale, but understands that: (i) the purchase agreement supersedes any intention expressed above and will ultimately determine which items are excluded and included in the transaction; and (ii) Broker is not responsible for and does not guarantee that the above exclusions and/or inclusions will be in the purchase agreement.
 - B. LEASED OR NOT OWNED ITEMS; LIENED ITEMS: The items specified in paragraph 2D(3) are leased or not owned by Seller and the items specified in paragraph 2D(4) have been financed and a lien has been placed on the Property to secure payment. Seller will provide to the buyer, as part of the purchase agreement, copies of lease documents, or other documents obligating Seller to pay for any such leased or liened item.
 - C. SMART HOME FEATURES: The smart home features are intended to be included or excluded as specified in paragraph 2D(5).
- 6. SELLER REPRESENTATIONS: Seller represents that, unless otherwise specified in writing, Seller is unaware of: (i) any Notice of Default recorded against the Property; (ii) any delinquent amounts due under any loan secured by, or other obligation affecting, the Property; (iii) any bankruptcy, insolvency or similar proceeding affecting the Property; (iv) any litigation, arbitration, administrative action, government investigation or other pending or threatened action that affects or may affect the Property or Seller's ability to transfer it; and (v) any current, pending or proposed special assessments affecting the Property. Seller shall promptly notify Broker in writing if Seller becomes aware of any of these items during the Listing Period or any extension thereof.

7. BROKER'S AND SELLER'S DUTIES:

A. BROKER RESPONSIBILITY, AUTHORITY AND LIMITATIONS: Broker agrees to exercise reasonable effort and due diligence to achieve the purposes of this Agreement. Unless Seller gives Broker written instructions to the contrary, Broker is authorized, but not required, to (i) order reports and disclosures including those specified in paragraph 7E as necessary, (ii) advertise and market the Property by any method and in any medium selected by Broker, including MLS and the internet, and, to the extent permitted by these media, control the dissemination of the information submitted to any medium; and (iii) disclose to any real estate licensee making an inquiry the receipt of any offers on the Property and the offering price of such offers.

B. PRESENTATION OF OFFERS:

(1) Strategies Affecting Delayed Offers and Buyer Broker Compensation: There are different strategies for obtaining the best offer for Seller. Seller is advised that certain buyers may prefer not to be in a competitive situation and either may not make an offer if there is an instruction that all offers will be presented at a later specified time or may try to make a "preemptive" offer that will expire shortly, hoping that Seller will accept before the presentation date. Additionally, certain buyers may not be able or allowed to pay compensation to a buyer's broker. These buyers may request for seller to pay buyer's broker through a term in the purchase agreement or through a separate compensation agreement. Seller is advised to discuss and consider the best strategy for Seller related to the presentation of maffers.

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- (2) (A) **Seller Instructs Broker to Present Offers:** Broker agrees to present all offers received for Seller's Property, and present them to Seller as soon as possible, unless Seller gives Broker written instructions to the contrary.
- OR (B) Seller Instructs Broker not to Present Offers until a Later Time: If checked in paragraph 2F(1), Seller has elected to have Broker hold all offers and present them to Seller as specified in paragraph 2F(1). Broker will inform Seller that an offer has come in, but will not submit the offer to Seller, unless specifically instructed otherwise, in writing. Local MLS rules may impact this practice and whether it will provide any benefit to Seller. Broker and Seller may amend this instruction by agreeing in writing.

C. BUYER SUPPLEMENTAL OFFER LETTERS (BUYER LETTERS):

- (1) Advisory Regarding Buyer Letters: Seller is advised of the practice of many buyers and their agents to include a Buyer Letter with an offer to try to influence a seller to accept the buyer's offer. Buyer Letters may include photos and video. Whether overt or unintentional, Buyer Letters may contain information about a buyer's protected class or characteristics. Deciding whether to accept an offer based upon protected classes or characteristics is unlawful. Broker will not review the content of Buyer Letters. See C.A.R. Form FHDA for further information.
- (2) (A) Seller Instructs Broker not to Present Buyer Letters whether submitted with an offer or separately at a different time. Seller authorizes Broker to specify in the MLS that Buyer Letters will not be presented to Seller.
- OR (B) Seller Instructs Broker to Present Buyer Letters: If checked in paragraph 2F(2), Broker advises seller that: (i)
 Buyer Letters may contain information about protected classes or characteristics and such information should not be
 used in Seller's decision of whether to accept, reject, or counter a Buyer's offer; and (ii) if Seller relies on Buyer Letters,
 Seller is acting against Broker's advice and should seek the advice of counsel before doing so.
- D. SELLER GOOD FAITH: Seller agrees to consider offers presented by Broker, and to act in good faith to accomplish the sale of the Property by, among other things, making the Property available for showing at reasonable times and, subject to paragraph 2C(4), referring to Broker all inquiries of any party interested in the Property. Seller is responsible for determining at what price to list and sell the Property.
- E. INVESTIGATIONS AND REPORTS: Seller agrees, within the time specified in paragraph 2F(3), to order and, when required by the service provider, pay for all reports specified in paragraph 2F(3). If Property is located in a Common Interest Development or Homeowners Association, Seller is advised that there may be benefits to obtaining any required documents prior to entering into escrow with any buyer. Such benefits may include, but not be limited to, potentially being able to lower costs in obtaining the documents and avoiding any potential delays or complications due to late or slow delivery of such documents.
- F. UNDISCLOSED CONDITIONS; INCOMPLETE OR INCORRECT INFORMATION: Seller further agrees to indemnify, defend and hold Broker harmless from all claims, disputes, litigation, judgments, and costs arising from any incorrect or incomplete information supplied by Seller, or from any material facts that Seller knows but fails to disclose including dangerous or hidden conditions on the Property.
- 8. **DEPOSIT:** Broker is authorized to accept and hold on Seller's behalf any deposits to be applied toward the purchase price.
- 9. AGENCY RELATIONSHIP:
 - A. DISCLOSURE: Seller acknowledges receipt of a 🗶 "Disclosure Regarding Real Estate Agency Relationship" (C.A.R. Form AD).
 - **B. SELLER REPRESENTATION:** Broker shall represent Seller in any resulting transaction, except as specified in **paragraph 4F(3)**.

C. POSSIBLE DUAL AGENCY:

- (1) **Disclosure and Consent in a Transaction:** Depending upon the circumstances, it may be necessary or appropriate for Broker to act as an agent for both Seller and buyer, exchange party, or one or more additional parties ("Buyer"). Broker shall, as soon as practicable, disclose to Seller any election to act as a dual agent representing both Seller and Buyer. If a Buyer is procured directly by Broker or an associate-licensee in Broker's firm, Seller hereby consents to Broker acting as a dual agent for Seller and Buyer. In the event of an exchange, Seller hereby consents to Broker collecting compensation from additional parties for services rendered, provided there is disclosure to all parties of such agency and compensation. Seller understands and agrees that: a dual agent may not, without the express permission of the respective party, disclose to the other party confidential information, including, but not limited to, facts relating to either Buyer's or Seller's financial position, motivations, bargaining position, or other personal information that may impact price, including the Seller's willingness to accept a price less than the listing price or Buyer's willingness to pay a price greater than the price offered; and except as set forth above, a dual agent is obligated to disclose known facts materially affecting the value or desirability of the Property to both parties. Compensation is not necessarily determinative of agency.
- (2) **Showing Properties:** Seller acknowledges that real estate brokers must have a written agreement in order to work with a buyer before showing properties to that buyer and that some buyers working through Broker may consider or make an offer on Seller's property. Seller consents to Broker entering into a representation agreement with a buyer, and if that buyer makes an offer on Seller's property, Broker will become a dual agent representing both that buyer and Seller.
- (3) Potentially Competing Sellers and Buyers: Seller understands that Broker may have or obtain listings on other properties, and that potential buyers may consider, make offers on, or purchase through Broker, property the same as or similar to Seller's Property. Seller consents to Broker's representation of sellers and buyers of other properties before, during and after the end of this Agreement. Seller acknowledges receipt of a representation of More than One Buyer or Seller Disclosure and Consent" (C.A.R. Form PRBS).

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Seller's Initials

- D. UNREPRESENTED BUYERS: If a buyer is interested in viewing Seller's Property is not already represented by a real estate broker, and such buyer refuses to be represented by Broker, Seller authorizes Broker to obtain a signed document from such buyer refusing representation by Broker. Broker shall provide such buyers, at the earliest practicable time, a disclosure of non-representation, such as Buyer Non-Agency (CAR Form BNA) or Open House Visitor Non Agency Disclosure and Sign-In (C.A.R. Form OHNA-SI).
- **E. CONFIRMATION:** Broker shall confirm the agency relationship described above, or as modified, in writing, prior to or concurrent with Seller's execution of a purchase agreement.
- F. TERMINATION OF AGENCY RELATIONSHIP: Seller acknowledges and agrees that the representation duties of, and agency relationship with, Broker terminate at the expiration of this Agreement or, if it occurs first, the completion of any transaction specified in this Agreement.
- 10. SECURITY, INSURANCE, SHOWINGS, AUDIO AND VIDEO: Broker is not responsible for loss of or damage to personal or real property, or injury to person, whether attributable to use of a keysafe/lockbox, a showing of the Property, or otherwise. Third parties, including, but not limited to, appraisers, inspectors, brokers and prospective buyers, may have access to, and take videos and photographs of, the interior of the Property. Seller agrees: (i) to take reasonable precautions to safeguard and protect valuables that might be accessible during showings of the Property; and (ii) to obtain insurance to protect against these risks. Broker does not maintain insurance to protect Seller. Persons visiting the Property may not be aware that they could be recorded by audio or visual devices installed by Seller (such as "nanny cams" and hidden security cameras). Seller is advised to post a notice disclosing the existence of security devices.

11. PHOTOGRAPHS AND INTERNET ADVERTISING:

- A. In order to effectively market the Property for sale it is often necessary to provide photographs, virtual tours and other media to buyers. Unless checked in **paragraph 2E(2)**, Seller agrees that Broker or others may photograph or otherwise electronically capture images of the exterior and interior of the Property ("Images") for static and/or virtual tours of the Property by buyers and others for use on Broker's website, the MLS, and other marketing materials and sites. Seller acknowledges that if Broker engages third parties to capture and/or reproduce and display Images, the agreement between Broker and those third parties may provide such third parties with certain rights to those Images. The rights to the Images may impact Broker's control or lack of control of future use of the Images. If Seller is concerned, Seller should request that Broker provide any third parties' agreement impacting the Images. Seller also acknowledges that once Images are placed on the internet neither Broker nor Seller has control over who can view such Images and what use viewers may make of the Images, or how long such Images may remain available on the internet. Seller further assigns any rights in all Images to the Broker/Agent and agrees that such Images are the property of Broker/Agent and that Broker/Agent may use such Images for advertising, including post transaction and for Broker/Agent's business in the future.
- **B.** Seller acknowledges that prospective buyers and/or other persons coming onto the Property may take photographs, videos or other images of the Property. Seller understands that Broker does not have the ability to control or block the taking and use of Images by any such persons. Once Images are taken and/or put into electronic display on the internet or otherwise, neither Broker nor Seller has control over who views such Images nor what use viewers may make of the Images.
- 12. KEYSAFE/LOCKBOX: A keysafe/lockbox is designed to hold a key to the Property to permit access to the Property by Broker, cooperating brokers, MLS participants, their authorized licensees and representatives, authorized inspectors, and accompanied prospective buyers. Seller further agrees that Broker, at Broker's discretion, and without further approval from Seller, shall have the right to grant access to and convey Seller's consent to access the Property to inspectors, appraisers, workers, repair persons, and other persons requiring entry to the Property in order to facilitate the sale of the Property. Broker, cooperating brokers, MLS and Associations/Boards of REALTORS® are not insurers against injury, theft, loss, vandalism or damage attributed to the use of a keysafe/lockbox.
 - A. Unless checked in paragraph 2J, Seller authorizes Broker to install a keysafe/lockbox.
 - B. TENANT-OCCUPIED PROPERTY: If Seller does not occupy the Property, Seller shall be responsible for obtaining occupant(s)' written permission for use of a keysafe/lockbox (C.A.R. Form KLA).
- 13. SIGN: Unless checked in paragraph 2J, Seller authorizes Broker to install a FOR SALE/SOLD sign on the Property.
- 14. EQUAL HOUSING OPPORTUNITY: The Property is offered in compliance with federal, state and local anti-discrimination laws.
- **15. ATTORNEY FEES:** In any action, proceeding or arbitration between Seller and Broker arising out of this Agreement, Seller and Broker are each responsible for paying their own attorney's fees and costs except as provided in **paragraph 18A**.
- 16. MANAGEMENT APPROVAL: If an associate-licensee in Broker's office (salesperson or broker-associate) enters into this Agreement on Broker's behalf, Broker or Manager has the right to cancel this Agreement, in writing, within 5 days After its execution.
- 17. SUCCESSORS AND ASSIGNS: This Agreement shall be binding upon Seller and Seller's successors and assigns.





18. DISPUTE RESOLUTION:

- A. MEDIATION: (1) Seller and Broker agree to mediate any dispute or claim arising between them under this Agreement, before resorting to arbitration or court action. (2) Mediation fees, if any, shall be divided equally among the parties involved. (3) If, for any dispute or claim to which this paragraph applies, any party (the non-mediating party) (i) commences an action without first attempting to resolve the matter through mediation, or (ii) before commencement of an action, refuses to mediate after a request has been made, then if the non-mediating party is the losing party in any such action, the prevailing party in such action shall be entitled to recover attorney fees from the non-mediating party, notwithstanding the terms in paragraph 15. (4) Exclusions from this mediation agreement are specified in paragraph 18B.
- B. ADDITIONAL MEDIATION TERMS: The following matters shall be excluded from mediation: (i) a judicial or non-judicial foreclosure or other action or proceeding to enforce a deed of trust, mortgage or installment land sale contract as defined in Civil Code § 2985; (ii) an unlawful detainer action; (iii) the filing or enforcement of a mechanic's lien; and (iv) any matter that is within the jurisdiction of a probate, small claims or bankruptcy court. The filing of a court action to enable the recording of a notice of pending action, for order of attachment, receivership, injunction, or other provisional remedies, shall not constitute a waiver or violation of the mediation provisions.
- C. ARBITRATION ADVISORY: If Seller and Broker desire to resolve disputes arising between them through arbitration rather than court, they can document their agreement by attaching and signing an Arbitration Agreement (C.A.R. Form ARB).
- 19. ENTIRE AGREEMENT: All prior discussions, negotiations and agreements between the parties concerning the subject matter of this Agreement are superseded by this Agreement, which constitutes the entire contract and a complete and exclusive expression of their agreement, and may not be contradicted by evidence of any prior agreement or contemporaneous oral agreement. If any provision of this Agreement is held to be ineffective or invalid, the remaining provisions will nevertheless be given full force and effect. This Agreement and any supplement, addendum or modification, including any photocopy or facsimile, may be executed in counterparts.
- 20. OWNERSHIP, TITLE AND AUTHORITY: Seller warrants that: (i) Seller is the owner of the Property; (ii) no other persons or entities have title to the Property; and (iii) Seller has the authority to both execute this Agreement and sell the Property. Exceptions to ownership, title and authority are specified in paragraph 2G.
- 21. LEGALLY AUTHORIZED SIGNER: Wherever the signature or initials of the Legally Authorized Signer, identified in the signature block below, appear on this Agreement or any related documents, it shall be deemed to be in a representative capacity for the entity described and not in an individual capacity, unless otherwise indicated. The Legally Authorized Signer (i) represents that the entity for which that person is acting already exists and is in good standing to do business in California and (ii) shall deliver to Broker, within 3 days after execution of this Agreement, evidence of authority to act in that capacity (such as but not limited to: applicable portion of the trust or Certification Of Trust (Probate Code § 18100.5), letters testamentary, court order, power of attorney, corporate resolution, or formation documents of the business entity).

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tials LE



By signing below, Seller acknowledges that Seller has read, understands, received a copy of and agrees to the terms of this Residential Listing Agreement.

| X ENTITY SELLERS: (Note: If this paragraph is cor RCSD) is not required for the Legally Authorized Signature (Note: If this paragraph is correctly selected in the control of the Legally Authorized Signature (Note: If this paragraph is correctly selected in the control of the | | | closure (C.A.R. Form |
|---|-------------------------------|------------------------------|--------------------------|
| (1) One or more Sellers is a trust, corporation, LLC, pro | | | er of attornev. |
| (2) This Agreement is being Signed by a Legally Auth | | | |
| See paragraph 21 for additional terms. | | . , | . , |
| (3) The name(s) of the Legally Authorized Signer(s) is: | : Zachary Eglit | | |
| (4) A. If a trust, identify Seller as trustee(s) of the trus or Doe Revocable Family Trust). | st or by simplified trust nam | ne (ex. John Doe, co-trustee | e, Jane Doe, co-trustee |
| B. If Property is sold under the jurisdiction of a p | probate court, identify Selle | er as executor or administr | ator, or by a simplified |
| probate name (John Doe, executor, or Estate (| | | |
| (5) The following is the full name of the entity (if a true | | | enter full name of the |
| estate, including case #): | | | |
| | | | <u>.</u> |
| SELLED SIGNATURE(S). | | | |
| SELLER SIGNATURE(S): | | | 11/13/2024 e: |
| (Signature) By, | | Date |): |
| Printed name of SELLER: <u>Lpgfa LLC</u> | | | |
| ▼ Printed Name of Legally Authorized Signer: | | | |
| Address | City | State | Zip |
| Email | | Phone # | |
| (Signature) By, | | | |
| Printed name of SELLER: | | | |
| Printed Name of Legally Authorized Signer: | | Title, if applicable, | |
| Printed Name of Legally Authorized Signer:AddressEmail | Citv | State | Zip |
| Email | , | Phone # | _ ' |
| Additional Signature Addendum attached (C.A.R. For | rm ASA) | | |
| BROKER SIGNATURE(S): | , | | |
| Real Estate Broker (Firm) Douglas Elliman | | DRE Lic # <u>01</u> | 947727 |
| Address — DocuSigned by: | City | State | Zip (2004 |
| By (Broker/Agent) MATTHEW STOMBERG | Matthew Sto | mborg/loshua Altman Da | 11/12/2024 |
| Address By (Broker/Agent) MITHEW STOMBERG | rothers com | DRF Lic # 02: | 100838/01764587 |
| | | | |
| By (Broker/Agent) E-mail | | Da | te |
| | | | |
| More than one agent from the same firm represents | s Seller. Additional Agent A | Acknowledgement (C.A.R. F | Form AAA) attached. |
| Two Brokers with different companies are co-listing | ng the Property. Co-listing | Broker information is on the | he attached Additional |
| Broker Acknowledgement (C.A.R. Form ABA). | | | |

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MULTIPLE LISTING SERVICE ADDENDUM

(C.A.R. Form MLSA, 7/24)

| The follo | owing terms | and conditions are | hereby incorporated | in and made | a part of the | Residential | Listing | Agreement, | Other |
|-----------|-------------|-----------------------|---------------------|--------------|----------------|-------------|---------|----------------|-------------|
| | | | | | | | | ("Agre | eement"), |
| dated | 11/12/2024 | , on property known a | as | 4123 S Clove | erdale Ave, Lo | s Angeles , | CA 90 | 800 | |
| in which | | | Lpgfa LLC | | | - | is | referred to as | ("Seller") |
| and | | | Douglas Ellimar | า | | | is re | eferred to as | ("Broker"). |

1. MULTIPLE LISTING SERVICE:

- A. WHAT IS AN MLS? The MLS is a database of properties for sale that is available and disseminated to and accessible by all other real estate agents who are participants or subscribers to the MLS. As set forth in paragraph 3, participants and subscribers conducting public marketing of a property listing must submit the property information to the MLS. Property information submitted to the MLS describes the price, terms and conditions under which the Seller's property is offered for sale, excepting offers of compensation. It is likely that a significant number of real estate practitioners in any given area are participants or subscribers to the MLS. The MLS may also be part of a reciprocal or data sharing agreement to which other multiple listing services belong. Real estate agents belonging to other multiple listing services that have reciprocal or data sharing agreements with the MLS also have access to the information submitted to the MLS. The MLS may further transmit listing information to internet sites that post property listings online.
- B. WHAT INFORMATION IS PROVIDED TO THE MLS BEFORE OR AFTER SALE: All terms of the transaction, including sales price and, if applicable, financing and concessions, (i) will be provided to the MLS in which the Property is listed for publication, dissemination and use by persons and entities on terms approved by the MLS, and (ii) may be provided to the MLS even if the Property was not listed with the MLS. Seller consents to Broker providing a copy of this listing agreement to the MLS if required by the MLS.
- C. WHAT IS BROKER'S MLS? Broker is a participant/subscriber to the Multiple Listing Service (MLS) specified in paragraph 2E(1) of the Listing Agreement and possibly others. Broker shall inform Seller if the MLS specified in paragraph 2E(1) is not the primary MLS for the geographic area of the Property. When required by paragraph 3 or by the MLS, Property will be listed with the MLS(s) specified.

2. BENEFITS OF USING THE MLS; IMPACT OF OPTING OUT OF THE MLS

- A. EXPOSURE TO BUYERS THROUGH MLS: Listing property with an MLS exposes a seller's property to all real estate agents and brokers (and their potential buyer clients) who are participants or subscribers to the MLS or a reciprocating MLS. The MLS may further transmit the MLS database to internet sites that post property listings online.
- B. IMPACT OF OPTING OUT OF MLS: If Seller elects to exclude the Property from the MLS, Seller understands and acknowledges that: (i) Seller is authorizing limited exposure of the Property and NO marketing or advertising of the Property to the public will occur; (ii) real estate agents and brokers from other real estate offices, and their buyer clients, who have access to that MLS may not be aware that Seller's Property is offered for sale; (iii) Information about Seller's Property will not be transmitted from the MLS to various real estate internet sites that are used by the public to search for property listings and; (iv) real estate agents, brokers and members of the public may be unaware of the terms and conditions under which Seller is marketing the Property.
- C. REDUCTION IN EXPOSURE: Any reduction in exposure of the Property may lower the number of offers and negatively impact the sales price.
- D. NOT LISTING PROPERTY IN A LOCAL MLS: If the Property is listed in an MLS which does not cover the geographic area where the Property is located then real estate agents and brokers working that territory, and buyers they represent looking for property in the neighborhood, may not be aware the Property is for sale.

3. PUBLIC MARKETING OF PROPERTY:

- **A. CLEAR COOPERATION POLICY:** Unless **paragraph 3F** is checked, MLS rules require that residential real property with one to four units and vacant lot listings be submitted to the MLS within **1 business day** of any public marketing.
- B. PUBLIC MARKETING WITHIN CLEAR COOPERATION: (i) Public marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays, digital communications marketing and email blasts, multi-brokerage listing sharing networks, marketing to closed or private listing clubs or groups, and applications available to the general public. (ii) Public marketing does not include an office exclusive listing where there is direct promotion of the listing between the brokers and licensees affiliated with the listing brokerage, and one-to-one promotion between these licensees and their clients.
- C. "COMING SOON" STATUS IMPACT ON MARKETING; Days on Market (DOM):
 - (1) Seller is advised to discuss with Broker the meaning of "Coming Soon" as that term applies to the MLS in which the Property will be listed, and how any Coming Soon status will impact when and how a listing will be viewable to the public via the MLS. Seller is further advised to discuss with Broker how any DOM calculations or similarly utilized tracking field works in the MLS in which the Property will be listed.
 - (2) Seller does (does not) authorize Broker to market the Property per the Coming Soon status in Broker's MLS, if any.

D. SELLER INSTRUCTS BROKER:

- (1) Seller instructs Broker to market the Property to the public at the beginning of the Listing Period;
- OR (2) Seller instructs Broker to begin marketing the Property to the public on seller auth (date);

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|---------|-------------|---|--|
| isign i | UK UK | lope ID: 75E3DEBB-A089-4076-897B-4ADD992EAB8A (3) Зелег пълисъ втокет №От то глагкет ите ⊬roperty to the public. (MLS may require C.A.R. Form S | |
| | | form.) Seller understands that no public marketing will occur and the scope of marketing that will o | |
| | | direct one-on-one promotion between the brokers and licensees affiliated with the listing brokeractients. | ge and their respective |
| | F. | Seller understands and agrees that should any public marketing of the property occur, the Property list | na will he submitted t |
| | | the MLS within 1 business day. | ng wiii be sabinittea t |
| | | CLEAR COOPERATION POLICY DOES NOT APPLY: The MLSs utilized by Broker do not have | e a Clear Cooperatio |
| | | Policy that applies to the Property. Paragraphs 3A-E do not apply to this listing. Broker shall disclos | |
| | | Seller's consent for any instruction to not market the Property on the MLS or to the public. | |
| | | DATA ON THE INTERNET: MLS rules allow MLS data to be made available by the MLS to addition | |
| | | er gives the MLS instructions to the contrary. Specific information that can be excluded from the interne | t as permitted by (or i |
| | | ordance with) the MLS is as follows: PROPERTY OR PROPERTY ADDRESS: Seller can instruct Broker to have the MLS not display the P | ronerty or the Propert |
| | | address on the internet (C.A.R. Form SELI). Seller understands that either of these opt outs would mear | |
| | | for listings on the internet may not see the Property or Property's address in response to their search. | |
| | | FEATURE OPT OUTS: Seller can instruct Broker to advise the MLS that Seller does not want visitors. | |
| | | Subscriber Websites or Electronic Displays that display the Property listing to have the features below (C. understands (i) that these opt outs apply only to Websites or Electronic Displays of MLS Participants and S | A.K. FOIM SELI). Selle ubscribers who are re: |
| | | estate broker and agent members of the MLS; (ii) that other internet sites may or may not have the features | |
| | | that neither Broker nor the MLS may have the ability to control or block such features on other internet sites. | |
| | | (1) COMMENTS AND REVIEWS: The ability to write comments or reviews about the Property on those site | |
| | | another site containing such comments or reviews if the link is in immediate conjunction with the Property (2) AUTOMATED ESTIMATE OF VALUE: The ability to create an automated estimate of value or | |
| | | containing such an estimate of value if the link is in immediate conjunction with the Property display | |
| | C. | SELLER ELECTION: | • |
| | | (1) Seller authorizes the MLS to make all listing information available to internet sites; | |
| | | (2) \square Seller elects to opt out of certain internet features as provided by C.A.R. Form SELI or the local ϵ | quivalent form. |
| | | LER CONCESSIONS: | |
| | Α. | CONCESSION EXPLANATIONS: | and other secto |
| | | Concessions are monetary payments that a seller agrees to contribute towards a buyer's expen- buyer is responsible for in the transaction. | ses and other costs |
| | | Concessions may include, but are not limited to, costs of escrow or title, lender fees, repairs, inspect | tions and buyer broke |
| | | compensation. | |
| | | Concessions identified in an MLS listing are not promises to pay but instead indicate to a buyer that offers asking for concessions. Concessions specified in the MLS are not intended to be binding on | |
| | | in the accepted purchase agreement. | Seller utiless include |
| | | Concessions specified in the MLS must be allowed to be used for any permissible buyer expense | e or cost and must no |
| | | specify the concessions are to be used for broker compensation. However, a term in the buyer's off | er may specify that th |
| | ь | Seller agrees to pay all or a portion of the compensation that the buyer owes its broker. SELLER AUTHORIZATION: | |
| | | (1) Seller does not authorize Broker to put in the MLS that Seller is willing to consider offers asking for | roncessions |
| | OR | | |
| | | under the MLS rules. Even if permitted by the MLS, no amount of the possible concession will be | |
| | | as a percent of the purchase price or a flat fee, unless Seller notifies Broker in writing of the amount | |
| | | TOGRAPHS: | |
| | Α. | Visitors entering or touring the Property may take photographs, and Broker does not have the ability taking and use of Images. Seller can instruct Broker to publish information in the MLS is limited to the | to control or block th |
| | | appraisal or inspection reports. Seller acknowledges that unauthorized persons may take images who | |
| | | or have not read any limiting instruction in the MLS or who take images regardless of any limiting instruc | tion in the MLS. |
| | | SELLER INSTRUCTION: | |
| | | (1) Visitors are not restricted from taking pictures of the Property; | |
| | OR | (2) Seller instructs Broker to publish in the MLS that taking of Images is limited to those persons | preparing appraisal of |
| | _ | inspection reports. | |
| | | going terms and conditions are hereby agreed to, and the undersigned acknowledge receipt of a Service Addendum. | copy of this Multipl |
| | ٠ (| • • | 11/13/2024 |
| Selle | er _ | Eachary Eglit | Date |
| | | gfa LLC | |
| Selle | er _ | | Date |
| | | | |
| 2eal | Fet | ate Broker (Listing Firm) <u>Douglas Elliman</u> | |
| wal | BH • N N | ttlell ctall beec | 11/12/2024 |
| _ | · · · · · · | I In the Strander | Date |
| Ву 📗 | | ew Stomberg/Joshua Altman | |

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SELLER'S ADVISORY

(C.A.R. Form SA, Revised 6/23)

1. **INTRODUCTION:** Selling property in California is a process that involves many steps. From start to finish, it could take anywhere from a few weeks to many months, depending upon the condition of your Property, local market conditions and other factors. You have already taken an important first step by listing your Property for sale with a licensed real estate broker. Your broker will help guide you through the process and may refer you to other professionals, as needed. This advisory addresses many things you may need to think about and do as you market your Property. Some of these things are requirements imposed upon you, either by law or by the listing or sale contract. Others are simply practical matters that may arise during the process. Please read this document carefully and, if you have any questions, ask your broker or appropriate legal or tax advisor for help.

2. DISCLOSURES:

- A. General Disclosure Duties: You must affirmatively disclose to the buyer, in writing, all known facts that materially affect the value or desirability of your Property. You must disclose these facts whether or not asked about such matters by the buyer, any broker, or anyone else. This duty to disclose applies even if the buyer agrees to purchase your Property in its present condition without requiring you to make any repairs. If you do not know what or how to disclose, you should consult a real estate attorney in California of your choosing. Broker cannot advise you on the legal sufficiency of any disclosures you make. If the Property you are selling is a residence with one to four units except for certain subdivisions, your broker also has a duty to conduct a reasonably competent and diligent visual inspection of the accessible areas and to disclose to a buyer all adverse material facts that the inspection reveals. If your broker discovers something that could indicate a problem, your broker must advise the buyer.
- B. Statutory Duties (For one-to-four Residential Units):
 - (1) You must timely prepare and deliver to the buyer, among other things, a Real Estate Transfer Disclosure Statement ("TDS"), and a Natural Hazard Disclosure Statement ("NHD"). You have a legal obligation to fill out the TDS form, in its entirety, honestly and completely. (Many local entities or organizations have their own supplement to the TDS that you may also be asked to complete.) The NHD is a statement indicating whether your Property is in certain designated flood, fire or earthquake/seismic hazard zones. Third-party professional companies can help you with this task. If your property is in a high or very high fire zone, and you have to complete the TDS, you will also be responsible for disclosing compliance with defensible space laws and, depending on the Property's age, may also have to disclose if the building itself has been hardened to protect it from catching fire.
 - (2) Depending upon the age and type of construction of your Property, you may also be required to provide and, in certain cases you can receive limited legal protection by providing, the buyer with booklets entitled "The Homeowner's Guide to Earthquake Safety," "Protect Your Family From Lead in Your Home" and "Environmental Hazards: A Guide For Homeowners and Buyers." Some of these booklets may be packaged together for your convenience. The earthquake guides ask you to answer specific questions about your Property's structure and preparedness for an earthquake. If you are required to supply the booklet about lead, you will also be required to disclose to the buyer any known lead-based paint and lead-based paint hazards on a separate form. The environmental hazards guide informs the buyer of common environmental hazards that may be found in properties.
 - (3) If you know that your property is: (i) located within one mile of a former military ordnance location; or (ii) in or affected by a zone or district allowing manufacturing, commercial or airport use, you must disclose this to the buyer. You are also required to make a good faith effort to obtain and deliver to the buyer a disclosure notice from the appropriate local agency(ies) about any special tax levied on your Property pursuant to the Mello-Roos Community Facilities Act, the Improvement Bond Act of 1915, and a notice concerning the contractual assessment provided by § 5898.24 of the Streets And Highways Code (collectively, "Special Tax Disclosures").
 - (4) If the TDS, NHD, or lead, fire hardening, defensible space, military ordnance, commercial zone or Special Tax Disclosures are provided to a buyer after you accept that buyer's offer, the buyer will have 3 days after delivery (or 5 days if mailed) to terminate the offer, which is why it is extremely important to complete these disclosures as soon as possible. There are certain exemptions from these statutory requirements; however, if you have actual knowledge of any of these items, you may still be required to make a disclosure as the items can be considered material facts.
- C. Death and Other Disclosures: Many buyers consider death on real property to be a material fact in the purchase of property. In some situations, it is advisable to disclose that a death occurred or the manner of death; however, California Civil Code § 1710.2 provides that you have no disclosure duty "where the death has occurred more than three years prior to the date the transferee offers to purchase, lease, or rent the real property, or [regardless of the date of occurrence] that an occupant of that property was afflicted with, or died from, Human T-Lymphotropic Virus Type III/Lymphadenopathy-Associated Virus." This law does not "immunize an owner or his or her agent from making an intentional misrepresentation in response to a direct inquiry from a transferee or a prospective transferee of real property, concerning deaths on the real property."
- D. Condominiums and Other Common Interest Subdivisions: If the Property is a condominium, townhouse, or other property in a common interest subdivision, you must provide to the buyer copies of the governing documents, the most recent financial statements distributed, and other documents required by law or contract. If you do not have a current version of these documents, you can request them from the management of your homeowner's association. To avoid delays, you are encouraged to obtain these documents as soon as possible, even if you have not yet entered into a purchase agreement to sell your Property.

3. CONTRACT TERMS AND LEGAL REQUIREMENTS:

- A. Contract Terms and Conditions: A buyer may request, as part of the contract for the sale of your Property, that you pay for repairs to the Property and other items. Your decision on whether or not to comply with a buyer's requests may affect your ability to sell your Property at a specified price.
- B. Withholding Taxes: Under federal and California tax laws, a buyer is required to withhold a portion of the purchase price from your sale proceeds for tax purposes unless you sign an affidavit of non-foreign status and will lifernia residency, or some other exemption applies and is documented.

| Seller's | Initiale | |
|----------|----------|--|
| Seller S | minais | |

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- **C. Prohibition Against Discrimination:** Discriminatory conduct in the sale of real property against individuals belonging to legally protected classes is a violation of the law.
- D. Government Required Repairs, Replacements and Alterations: Under State law, Property owners with limited exceptions, are required to: (1) Install operable smoke alarms and brace water heaters and provide a Buyer with a statement of compliance. Existing operable smoke alarms, that met compliance standards when installed, do not have to be removed even if not up to current legal requirements. Smoke alarms that are added or that replace older versions must comply with current law; and (2) install carbon monoxide detection devices. Some city and county governments may impose additional requirements, including, but not limited to, installing low-flow toilets and showerheads, gas shut-off valves, tempered glass, and barriers around swimming pools and spas. You should consult with the appropriate governmental agencies, inspectors, and other professionals to determine which requirements apply to your Property, the extent to which your Property complies with such requirements, and the costs, if any, of compliance.
- E. EPA's LEAD-BASED PAINT RENOVATION, REPAIR AND PAINTING RULE PROGRAM (RRP): The RRP requires that contractors and maintenance professionals working in pre-1978 housing, child care facilities, and schools with lead-based paint be certified; that their employees be trained; and that they follow protective work practice standards. The RRP applies to renovation, repair, or painting activities affecting more than six square feet of lead-based paint in a room or more than 20 square feet of lead-based paint on the exterior. Enforcement of the rule begins October 1, 2010. See the EPA website at www.epa.gov/lead for more information.
- F. Legal, Tax and Other Implications: Selling your Property may have legal, tax, insurance, title or other implications. You should consult an appropriate professional for advice on these matters.

4. MARKETING CONSIDERATIONS:

- A. Pre-Sale Inspections and Considerations: You should consider doing what you can to prepare your Property for sale, such as correcting any defects or other problems, making cosmetic improvements, and staging. Many people are not aware of defects in or problems with their own Property. One way to make yourself aware is to obtain professional inspections prior to sale. Pre-sale inspections may include a general property inspection; an inspection for wood destroying pest and organisms (Structural Pest Control Report) and an inspection of the septic or well systems, if any, among others. By doing this, you then have an opportunity to make repairs before your Property is sold, which may enhance its marketability. Keep in mind, however, that any problems revealed by such inspection reports or repairs that have been made, should be disclosed to the buyer (see "Disclosures" in paragraph 2 above). This is true even if the buyer gets their own inspections covering the same area. Obtaining inspection reports may also assist you during contract negotiations with the buyer. For example, if a Structural Pest Control Report has both a primary and secondary recommendation for clearance, you may want to specify in the purchase agreement those recommendations, if any, for which you are going to pay.
- **B.** Post-Sale Protections: It is often helpful to provide the buyer with, among other things, a home protection/warranty plan for the Property. These plans will generally cover problems, not deemed to be pre-existing, that occur after your sale is completed. In the event something does go wrong after the sale, and it is covered by the plan, the buyer may be able to resolve the concern by contacting the home protection company.
- C. Safety Precautions: Advertising and marketing your Property for sale, including, but not limited to, holding open houses, placing a keysafe/lockbox, erecting FOR SALE signs, and disseminating photographs, video tapes, and virtual tours of the premises, may jeopardize your personal safety and that of your Property. You are strongly encouraged to maintain insurance, and to take any and all possible precautions and safeguards to protect yourself, other occupants, visitors, your Property, and your belongings, including cash, jewelry, drugs, firearms and other valuables located on the Property, against injury, theft, loss, vandalism, damage, and other harm.
- **D. Expenses:** You are advised that you, not the Broker, are responsible for the fees and costs, if any, to comply with your duties and obligations to the buyer of your Property.

| 5. OTHER ITEMS: | |
|--|---|
| Seller has read and understands this Advisory. By signing below, Seller acknowle | edges receipt of a copy of this document. |
| Seller Zadvary Egit | 11/13/2024 Date |
| Print Name Lpgfa LLC | |
| Seller | Date |
| Print Name | |

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BROKER COMPENSATION ADVISORY

(C.A.R. Form BCA, 7/24)

- 1. WHEN SELLERS LIST THEIR PROPERTY FOR SALE THROUGH A REAL ESTATE BROKER THEY AGREE TO PAY THE SELLER'S BROKER WHEN ESCROW CLOSES.
 - A. LISTING AGREEMENT COMPENSATION IS FULLY NEGOTIABLE: When a seller enters into a listing agreement with a broker, the seller authorizes the broker to find a buyer for the seller's property and agrees to pay the seller's broker if a buyer is found who purchases the property. Compensation amounts are not fixed by law and are fully negotiable between the seller and the seller's broker. When negotiating compensation, the parties may discuss factors such as the broker's expertise and experience, the type of broker services to be performed, and the broker's time and expenses, among other considerations.
 - B. OPTIONAL ADDITIONAL COMPENSATION IF BUYER IS UNREPRESENTED: A listing agreement may include optional additional compensation amounts owed to the seller's broker for situations where the broker takes on additional responsibilities or workload. Sometimes a buyer may not be working with nor want to be represented by a real estate broker. When that happens, the seller's broker is not required to represent the buyer, and the seller and seller's broker may decide that they do not want to create such a relationship. In those situations, the seller's broker is advised to use a Buyer Non-Agency (C.A.R. Form BNA) to inform the buyer that the seller's broker will be acting on behalf of the seller only, and not act as the buyer's agent, throughout the transaction. However, because the buyer is unrepresented, the seller's agent will inevitably have to do more work to facilitate the transaction. A seller may agree to compensate their broker for the additional work in such cases.
 - C. BROKER MAY REPRESENT BOTH BUYER AND SELLER; DUAL AGENCY: California law allows a brokerage company to represent both seller and buyer in a real estate transaction. At the time the agent, on behalf of a brokerage, obtains the signature of a seller on a listing agreement, the agent will not, in most cases, know who the eventual buyer will be for a seller's property. Similarly, at the time an agent, on behalf of a brokerage, obtains the signature of a buyer on a buyer representation agreement, the agent will not, in most cases, know who the eventual seller will be for a property the buyer wants to buy. Because many individual licensees may work through one brokerage company, and some individual licensees work with many buyers and sellers, there is a possibility that the same brokerage company will represent both buyer and seller in a transaction. If licensees working through broker represent both seller and buyer, broker is allowed to receive compensation from each, provided the seller and buyer are advised of the relationship and the total amount of compensation the broker will receive.

2. BROKER AGREEMENTS WITH BUYERS:

- **A. BUYER REPRESENTATION COMPENSATION IS FULLY NEGOTIABLE:** When a buyer enters into a representation agreement with a broker, the buyer authorizes the broker to locate properties for the buyer to buy and agrees to pay the buyer's broker if a transaction is completed. Compensation amounts are not fixed by law and are fully negotiable. When negotiating compensation, the parties may discuss factors such as the broker's expertise and experience, the type of broker services to be performed, and the broker's time and expenses, among other considerations.
- **B. REQUIREMENT FOR WRITTEN AGREEMENTS:** Pursuant to a nationwide class action settlement reached by the National Association of REALTORS® (NAR), participants in Multiple Listing Services are required to have a written agreement with a buyer prior to showing a buyer a residential property or giving a buyer a tour of such a property. The agreement must identify the amount of compensation to be paid to the broker for services provided and require that the broker cannot receive any compensation in excess of the amount specified in the agreement. Pursuant to legislation expected to become law in California on January 1, 2025, all licensees showing a buyer any type of property will be required to have a written agreement with that buyer prior to the showing.



BCA 7/24 (PAGE 1 OF 2)

- **C. ADVANTAGES OF WRITTEN AGREEMENTS:** Buyers and their brokers benefit when the terms of their relationship and respective duties are in writing. A written agreement establishes clear, mutual expectations and helps avoid misunderstandings over the buyer and broker's duties and the amount of compensation the buyer's agent is to be paid.
- 3. WHEN ENLISTING A REAL ESTATE BROKER TO REPRESENT THEM, BUYERS AGREE TO PAY THE BUYER'S BROKER WHEN ESCROW CLOSES, BUT THE PERSON RESPONSIBLE FOR PAYMENT MAY BE NEGOTIATED IN THE TRANSACTION:
 - A. BUYER PAYS THE COMPENSATION PURSUANT TO A BUYER REPRESENTATION AGREEMENT: A buyer's broker may negotiate the amount of compensation directly with the Buyer and then document that agreement in a buyer representation agreement (C.A.R. Form BRBC or PSRA). The buyer then becomes contractually obligated to pay the broker by providing funds to escrow prior to the closing of a transaction.

B. SELLER PAYS THE COMPENSATION:

- (1) Buyer negotiates for Seller to Compensate Buyer's Broker: A buyer may make a conditional offer to the seller by including a term in the purchase offer asking the seller to pay the buyer's broker if the buyer has already agreed to pay their own broker pursuant to a buyer representation agreement. If such a term is included in the purchase offer, the request will become one term among many that a seller may accept, reject, or negotiate by way of a counter offer. The possibility of asking the seller to pay the buyer's contractual compensation obligation option should be discussed when creating a buyer representation agreement and prior to an offer being made.
- (2) **Buyer's Agent negotiates an agreement directly with Seller:** If a seller is unrepresented or does not have an exclusive agency relationship with another broker, a buyer's broker may approach that seller asking the seller to sign an agreement (C.A.R. Form SP, Single Party Compensation Agreement) to pay the buyer's broker. In this situation, the seller agrees to pay the buyer's broker compensation without necessarily creating an agency relationship with the broker. When that happens, the buyer's broker is advised to use a Seller Non-Agency (C.A.R. Form SNA) to inform the seller that the buyer's broker will be acting on behalf of the buyer only, and not act as the seller's agent, throughout the transaction. However, because the seller is unrepresented, the buyer's agent will inevitably have to do more work to facilitate the transaction, which may be factored into the negotiation of the single party compensation agreement.

C. CHANGING PRACTICE RELATED TO A SELLER'S BROKER'S OFFER OF COMPENSATION:

Historically, in California, many seller's brokers used a Multiple Listing Service (MLS) to make a unilateral offer to compensate a buyer's broker who procured a buyer for the seller's property. However, the nationwide NAR settlement prohibits the seller's broker from using an MLS to make such an offer of compensation. The California Association REALTORS®' (C.A.R.) listing agreement forms no longer provide for such offers of cooperating broker compensation nor does C.A.R. include other forms in its library of forms that might facilitate such offers. Buyers and sellers must separately negotiate compensation with their respective brokers, as specified above.

By signing below, Seller or Buyer acknowledges that they have read, understand, and have received a Copy of this Broker Compensation Advisory. Seller or Buyer acknowledges they have been advised of their various options regarding compensation to be paid to real estate brokers and that any written agreement they have signed with a seller's or buyer's broker reflects a mutual understanding.

| Seller/Buyer Lathary Edit | Lpgfa LLC Date |
|---------------------------|-----------------------|
| Seller/Buyer | Date |

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POSSIBLE REPRESENTATION OF MORE THAN ONE BUYER OR SELLER - DISCLOSURE AND CONSENT

(C.A.R. Form PRBS, Revised 12/21)

A real estate broker (Broker), whether a corporation, partnership or sole proprietorship, may represent more than one buyer or seller. This multiple representation can occur through an individual licensed as a broker or salesperson or through different individual broker's or salespersons (associate licensees) acting under the Broker's license. The associate licensees may be working out of the same or different office locations.

Multiple Buyers: Broker (individually or through its associate licensees) may be working with many prospective buyers at the same time. These prospective buyers may have an interest in, and make offers on, the same properties. Some of these properties may be listed with Broker and some may not. Broker will not limit or restrict any particular buyer from making an offer on any particular property whether or not Broker represents other buyers interested in the same property.

Multiple Sellers: Broker (individually or through its associate licensees) may have listings on many properties at the same time. As a result, Broker will attempt to find buyers for each of those listed properties. Some listed properties may appeal to the same prospective buyers. Some properties may attract more prospective buyers than others. Some of these prospective buyers may be represented by Broker and some may not. Broker will market all listed properties to all prospective buyers whether or not Broker has another or other listed properties that may appeal to the same prospective buyers.

Dual Agency: If Seller is represented by Broker, Seller acknowledges that broker may represent prospective buyers of Seller's property and consents to Broker acting as a dual agent for both seller and buyer in that transaction. If Buyer is represented by Broker, buyer acknowledges that Broker may represent sellers of property that Buyer is interested in acquiring and consents to Broker acting as a dual agent for both buyer and seller with regard to that property.

In the event of dual agency, seller and buyer agree that: a dual agent may not, without the express permission of the respective party, disclose to the other party confidential information, including, but not limited to, facts relating to either the buyer's or seller's financial position, motivations, bargaining position, or other personal information that may impact price, including the seller's willingness to accept a price less than the listing price or the buyer's willingness to pay a price greater than the price offered; and except as set forth above, a dual agent is obligated to disclose known facts materially affecting the value or desirability of the Property to both parties.

Offers not necessarily confidential: Buyer is advised that seller or listing agent may disclose the existence, terms, or conditions of buyer's offer unless all parties and their agent have signed a written confidentiality agreement. Whether any such information is actually disclosed depends on many factors, such as current market conditions, the prevailing practice in the real estate community, the listing agent's marketing strategy and the instructions of the seller.

Buyer and seller understand that Broker may represent more than one buyer or more than one seller and even both buyer and seller on the same transaction and consents to such relationships.

Seller and/or Buyer acknowledges reading and understanding this Possible Representation of More Than One Buyer or Seller - Disclosure and Consent and agrees to the agency possibilities disclosed.

| Signed by: | nie ageney peccioninee aleciecea. | |
|--|-----------------------------------|-----------------|
| Seller Earliary Eglit | Lpgfa LL | <u>C</u> Date |
| Seller | | _ Date |
| Buyer | | Date |
| Buyer | | Date |
| Buyer's Brokerage Firm | DRE Lic# | |
| Ву | DRE Lic # | Date |
| Seller' <u>s நூல</u> erage Firm <i>Douglas Elliman</i> | DRE Lic # 01947727 | 44 /42 /2024 |
| By MATTHEW STOMBERG | DRE Lic # 02100838/0176 | Date 11/12/2024 |
| Matthew Stomberg/Joshua Altman | | |

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ASSOCIATION

OF REALTORS®

FAIR HOUSING AND DISCRIMINATION ADVISORY

(C.A.R. Form FHDA, Revised 6/23)

1. EQUAL ACCESS TO HOUSING FOR ALL: All housing in California is available to all persons. Discrimination as noted below is prohibited by law. Resources are available for those who have experienced unequal treatment under the law.

FEDERAL AND STATE LAWS PROHIBIT DISCRIMINATION AGAINST IDENTIFIED PROTECTED CLASSES:

- A. FEDERAL FAIR HOUSING ACT ("FHA") Title VIII of the Civil Rights Act; 42 U.S.C. §§ 3601-3619; Prohibits discrimination in sales, rental or financing of residential housing against persons in protected classes;
- **B.** CALIFORNIA FAIR EMPLOYMENT AND HOUSING ACT ("FEHA") California Government Code ("GC") §§ 12900-12996,12955; 2 California Code of Regulations ("CCR") §§ 12005-12271; Prohibits discrimination in sales, rental or financing of housing opportunity against persons in protected classes by providers of housing accommodation and financial assistance services as related to housing;
- C. CALIFORNIA UNRUH CIVIL RIGHTS ACT ("Unruh") California Civil Code ("CC") § 51; Prohibits business establishments from discriminating against, and requires full and equal accommodation, advantages, facilities, privileges, and services to persons in protected classes;
- D. AMERICANS WITH DISABILITIES ACT ("ADA") 42 U.S.C. §§ 12181-12189; Title III of the ADA prohibits discrimination based on disability in public accommodations; and
- E. OTHER FAIR HOUSING LAWS: § 504 of Rehabilitation Act of 1973 29 U.S.C. § 794; Ralph Civil Rights Act CC § 51.7; California Disabled Persons Act; CC §§ 54-55.32; any local city or county fair housing ordinances, as applicable.
- 3. POTENTIAL LEGAL REMEDIES FOR UNLAWFUL DISCRIMINATION: Violations of fair housing laws may result in monetary civil fines, injunctive relief, compensatory and/or punitive damages, and attorney fees and costs.
- 4. PROTECTED CLASSES/CHARACTERISTICS: Whether specified in Federal or State law or both, discrimination against persons based on that person's belonging to, association with, or perceived membership in, certain classes or categories, such as the following, is prohibited. Other classes, categories or restrictions may also apply.

| Race | Color | Ancestry | National Origin | Religion |
|-------------------|--------------------------------|---|---|--|
| Age | Sex, Sexual Orientation | Gender, Gender Identity, Gender expression | Marital Status | Familial Status (family with a child or children under 18) |
| Citizenship | Immigration Status | Primary Language | Military/Veteran Status | Source of Income (e.g., Section 8 Voucher) |
| Medical Condition | Disability (Mental & Physical) | Genetic Information | Criminal History (non- relevant convictions) | Any arbitrary characteristic |

5. THE CALIFORNIA DEPARTMENT OF REAL ESTATE REQUIRES TRAINING AND SUPERVISION TO PREVENT HOUSING DISCRIMINATION BY REAL ESTATE LICENSEES:

- A. California Business & Professions Code ("B&PC") § 10170.5(a)(4) requires 3 hours of training on fair housing for DRE license renewal; Real Estate Regulation § 2725(f) requires brokers who oversee salespersons to be familiar with the requirements of federal and state laws relating to the prohibition of discrimination.
- **B.** Violation of DRE regulations or real estate laws against housing discrimination by a real estate licensee may result in the loss or suspension of the licensee's real estate license. B&PC §10177(I)(1); 10 CCR § 2780
- 6. REALTOR® ORGANIZATIONS PROHIBIT DISCRIMINATION: NAR Code of Ethics Article 10 prohibits discrimination in employment practices or in rendering real estate license services against any person because of race, color, religion, sex, disability, familial status, national origin, sexual orientation, or gender identity by REALTORS®.
- 7. WHO IS REQUIRED TO COMPLY WITH FAIR HOUSING LAWS?

Below is a non-exclusive list of providers of housing accommodations or financial assistance services as related to housing who are most likely to be encountered in a housing transaction and who must comply with fair housing laws.

- Sellers
- Real estate licensees
- Mobilehome parks
- Insurance companies
- Landlords/Housing Providers
- Real estate brokerage firms
- Homeowners Associations ("HOAs");
- Government housing services
- Sublessors
- Property managers
- Banks and Mortgage lenders
- Appraisers

EXAMPLES OF CONDUCT THAT MAY NOT BE MOTIVATED BY DISCRIMINATORY INTENT BUT COULD HAVE A DISCRIMINATORY EFFECT:

- A. Prior to acceptance of an offer, asking for or offering buyer personal information or letters from the buyer, especially with photos. Those types of documents may inadvertently reveal, or be perceived as revealing, protected status information thereby increasing the risk of (i) actual or unconscious bias, and (ii) potential legal claims against sellers and others by prospective buyers whose offers were rejected.
- B. Refusing to rent (i) an upper-level unit to an elderly tenant out of concern for the tenant's ability to navigate stairs or (ii) a house with a pool to a person with young children out of concern for the children's safety.
- 9. EXAMPLES OF UNLAWFUL OR IMPROPER CONDUCT BASED ON A PROTECTED CLASS OR CHARACTERISTIC:
 - **A.** Refusing to negotiate for a sale, rental or financing or otherwise make a housing opportunity unavailable; failing to present offers due to a person's protected status;
 - **B.** Refusing or failing to show, rent, sell or finance housing; "channeling" or "steering" a prospective buyer or tenant to or away from a particular area due to that person's protected status or because of the racial, religious or ethnic composition of the neighborhood;
 - C. "Blockbusting" or causing "panic selling" by inducing a listing, sale or rental based on the grounds of loss of value of property, increase in crime, or decline in school quality due to the entry or prospective entry of people in protected categories into the neighborhood;
 - D. Making any statement or advertisement that indicates any preference, limitation, or discrimination;

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FAIR HOUSING AND DISCRIMINATION ADVISORY (FHDA PAGE 1 OF 2)



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 iniquining about protected characteristics (such as asking tenant applicants if they are married, or prospective purchasers if they have children or are planning to start a family);
 - Using criminal history information before otherwise affirming eligibility, and without a legally sufficient justification;
 - G. Failing to assess financial standards based on the portion of the income responsible by a tenant who receives government subsidies (such as basing an otherwise neutral rent to income ratio on the whole rent rather than just the part of rent that is the tenant's responsibility);
 - Denying a home loan or homeowner's insurance;
 - Offering inferior terms, conditions, privileges, facilities or services;
 - Using different qualification criteria or procedures for sale or rental of housing such as income standards, application requirements, application fees, credit analyses, sale or rental approval procedures or other requirements;
 - Harassing a person;
 - Taking an adverse action based on protected characteristics;
 - Refusing to permit a reasonable modification to the premises, as requested by a person with a disability (such as refusing to allow a tenant who uses a wheelchair to install, at their expense, a ramp over front or rear steps, or refusing to allow a tenant with a disability from installing, at their own expense, grab bars in a shower or bathtub);
 - Refusing to make reasonable accommodation in policies, rules, practices, or services for a person with a disability (such as the following, if an actual or prospective tenant with a disability has a service animal or support animal):
 - (i) Failing to allow that person to keep the service animal or emotional support animal in rental property,
 - (ii) Charging that person higher rent or increased security deposit, or
 - (iii) Failing to show rental or sale property to that person who is accompanied by the service animal or support animal, and;
 - Retaliating for asserting rights under fair housing laws.

10. EXAMPLES OF POSITIVE PRACTICES:

- Real estate licensees working with buyers or tenants should apply the same objective property selection criteria, such as location/neighborhood, property features, and price range and other considerations, to all prospects.
- Real estate licensees should provide complete and objective information to all clients based on the client's selection criteria.
- Real estate licensees should provide the same professional courtesy in responding to inquiries, sharing of information and offers of assistance to all clients and prospects.
- Housing providers should not make any statement or advertisement that directly or indirectly implies preference, limitation, or discrimination regarding any protected characteristic (such as "no children" or "English-speakers only").
- Housing providers should use a selection process relying on objective information about a prospective buyer's offer or tenant's application and not seek any information that may disclose any protected characteristics (such as using a summary document, e.g. C.A.R. Form SUM-MO, to compare multiple offers on objective terms).
- 11. FAIR HOUSING RESOURCES: If you have questions about your obligations or rights under the Fair Housing laws, or you think you have been discriminated against, you may want to contact one or more of the sources listed below to discuss what you can do about it, and whether the resource is able to assist you.
 - Federal: https://www.hud.gov/program_offices/fair_housing_equal_opp
 - State: https://calcivilrights.ca.gov/housing/
 - Local: local Fair Housing Council office (non-profit, free service)
 - DRE: https://www.dre.ca.gov/Consumers/FileComplaint.html
 - Local Association of REALTORS®. List available at: https://www.car.org/en/contactus/rosters/localassociationroster.
 - Any qualified California fair housing attorney, or if applicable, landlord-tenant attorney.
- 12. LIMITED EXCEPTIONS TO FAIR HOUSING REQUIREMENTS: No person should rely on any exception below without first seeking legal advice about whether the exception applies to their situation. Real estate licensees are not qualified to provide advice on the application of these exceptions.
 - Legally compliant senior housing is exempt from FHA, FEHA and Unruh as related to age or familial status only;
 - An owner of a single-family residence who resides at the property with one lodger may be exempt from FEHA for rental purposes, PROVIDED no real estate licensee is involved in the rental;
 - An owner of a single-family residence may be exempt from FHA for sale or rental purposes, PROVIDED (i) no real estate licensee is involved in the sale or rental and (ii) no discriminatory advertising is used, and (iii) the owner owns no more than three single-family residences. Other restrictions apply;
 - An owner of residential property with one to four units who resides at the property, may be exempt from FHA for rental purposes, PROVIDED no real estate licensee is involved in the rental; and
 - F Both FHA and FEHA do not apply to roommate situations. See, Fair Housing Council v Roommate.com LLC, 666 F.3d 1216 (2019).
 - Since both the 14th Amendment of the U.S. Constitution and the Civil Rights Act of 1866 prohibit discrimination based on race; the FHA and FEHA exemptions do not extend to discrimination based on race.

Buyer/Tenant and Seller/Housing Provider have read, understand and acknowledge receipt of a copy of this Fair Housing & **Discrimination Advisory.**

| Buyer/Tenant | Date |
|-------------------------------------|----------------|
| Buyer/Tenantsigned by: | Date |
| Seller/Housing Provider Eduary Egit | Lpgfa LLC Date |
| Seller/Housing Provider | Date |

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525 South Virgil Avenue, Los Angeles, California 90020

Zac Eglit - 4123 S



CALIFORNIA CONSUMER PRIVACY ACT ADVISORY, DISCLOSURE AND NOTICE

(C.A.R. Form CCPA, Revised 12/22)

The California Consumer Privacy Act (commencing with Civil Code § 1798.100) ("CCPA"), as amended by California voters in 2020, grants to California residents certain rights in their private, personal information ("Pl") that is collected by companies with whom they do business. Under the CCPA, PI is defined broadly to encompass non-public records information that could reasonably be linked directly or indirectly to you. PI could potentially include photographs of, or sales information about, your property.

During the process of buying and selling real estate your PI will be collected and likely shared with others, including real estate licensees, a Multiple Listing Service, real estate internet websites, service providers, lenders, and title and escrow companies, to name several possibilities. Businesses that are covered by the CCPA are required to grant you various rights in your PI, including the right to know what PI is collected, the right to know what PI is sold or shared and to whom, the right to request that the business correct or delete your PI, the right to "opt out" or stop the transfer of your PI to others, and the right to limit the use of certain PI which is considered "sensitive." You may get one or more notices regarding your CCPA rights from businesses you interact with in a real estate transaction. However, not all businesses that receive or share your PI are obligated to comply with the CCPA. Moreover, businesses that are otherwise covered under the CCPA may have a legal obligation to maintain PI, notwithstanding your instruction to the contrary. For instance, regardless of whether they are covered by CCPA, under California law, brokers and Multiple Listing Services are required to maintain their records for 3 years. If you wish to exercise your rights under CCPA, where applicable, you should contact the respective business directly.

You can obtain more information about the CCPA and your rights under the law from the State of California Department of Justice (oag.ca.gov/privacy/ccpa). Additionally, the California Privacy Protection Agency is authorized to promulgate regulations which may further clarify requirements of the CCPA (cppa.ca.gov/regulations/).

| I/we acknowledge | ge receipt of a copy | of this California | Consumer Privacy | Act Advisorv. | Disclosure and Notice. |
|------------------|----------------------|--------------------|-------------------------|---------------|------------------------|
| | | | | | |

| Buyer/Seller/Landlord/Tenant | Egit Date | 11/13/2024 |
|------------------------------|-----------|------------|
| Lpgfa Li | | |
| Buyer/Seller/Landlord/Tenant | Date | |

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EQUAL HOUSING OPPORTUNITY

Zac Eglit - 4123 S

CCPA REVISED 12/22 (PAGE 1 OF 1)



ADDENDUM No. 1

(C.A.R. Form ADM, Revised 12/21)

| The following terms and conditions are hereby incorporated in and made a part of the Purch | |
|---|---------------------------------------|
| Lease or Month-to-Month Rental Agreement, Transfer Disclosure Statement (Note: An a | amendment to the TDS may give |
| the Buyer a right to rescind), X Other Residential Listing Agreement | |
| | verdale Ave |
| Los Angeles , CA 90008 | ("Property/Premises"), |
| in which | is referred to as ("Buyer/Tenant") |
| | s referred to as ("Seller/Landlord"). |
| Buyer/Tenant and Seller/Landlord are referred to as the "Parties." | |
| 1. The listing period to be 3 months from the date Property is active on the Multiple Listing S | |
| is off market due to (i.e Photos, videos, staging, withdrawn from MLS, and etc) the listing pe | riod snaii extend to a length equal |
| to that period. | |
| 2. Seller has the option to cancel listing with provided 30-day advance written notice to Brok | er/Agent after the Property has |
| been active on the MLS for 90 Days. If listing is canceled prior to 3 months, TAB shall be rein | mbursed for any & all ad costs. |
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| | |
| The foregoing terms and conditions are hereby agreed to, and the undersigned ackno Addendum. | wledge receipt of a copy of this |
| Buyer/Tenant | Date |
| | |
| Buyer/Tenant | Date |
| Signed by: | 11 /13 /2024 |
| Seller/Landlord Edit 2300AF60938342F | Date |
| Lpgfa LLC | |
| Seller/Landlord | Date |
| | |

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ADM REVISED 12/21 (PAGE 1 OF 1)



ADDENDUM (ADM PAGE 1 OF 1)

Fax:



ADDITIONAL AGENT ACKNOWLEDGEMENT

(C.A.R. Form AAA, Revised 12/21)

| Oth | | nt, OR 🗶 Residential Listing Agreement, 🗌 Buyer Representation Agreement, ("Agreement"), dated |
|-------------------|--|--|
| | | 4123 S Cloverdale Ave, Los Angeles , CA 90008 |
| betwee | en | ("Buyer/Tenant/Broker") |
| and _ | Lp | gfa LLC, ("Seller/Landlord/Broker"). |
| 1. Ch | neck ONE box ONLY . If more than one a | ••• |
| OF | R B. Multiple Associate-Licensee | es working with Buyer/Tenant; |
| 2. A. | Real Estate Broker name: | w are all conducting real estate licensed activity under the same Broker: |
| | | |
| B. | | o a separate written agreement to share responsibility and compensation for d have informed Broker of, or given Broker a copy of, that separate written |
| C. | Agent <i>Joshua Altman</i> | DRE Lic # 01764587 |
| | Agent Matthew Stomberg | DRE Lic # 02100838 |
| | Agent <i>Nicholas Stomberg</i> | DRE Lic # 02181412 |
| | Agent | |
| | | DRE Lic# |
| ind ab if t | dicated in the Agreement or related do pove, the other licensees shall also be de | acknowledge and agree that, wherever the name of any licensee above is ocument, as a representative for the Buyer or Seller specified in 1A or Beemed to be named. Seller's Broker and Seller signatures are not necessary Representation Agreement. Buyer's Broker and Buyer signatures are not fy a Listing Agreement. |
| Buyer/ | /Tenant | Date |
| Buyer/ | | |
| - | Landlord Educy Edit | Date |
| Seller/ | | Date |
| Seller's By M | s Brokerage Firm <u>Douglas Elliman</u> ATTHEW STOMBEKG Matthew Sto | DRE Lic. # <u>01947727</u> ***Domberg/Joshua Altman** DRE Lic. # <u>02100838/01764587</u> Date 11/12/2024 |
| | | DRE Lic. # |
| By | 3 Dionorage i iiii | BRE Lic. # DRE Lic. # Date |
| , | | |

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AAA REVISED 12/21 (PAGE 1 OF 1)





WIRE FRAUD AND ELECTRONIC FUNDS TRANSFER ADVISORY

(C.A.R. Form WFA, Revised 12/21)

Property Address: <u>4123 S Cloverdale Ave, Los Angeles , CA 90008</u> ("Property").

WIRE FRAUD AND ELECTRONIC FUNDS TRANSFERS ADVISORY:

The ability to communicate and conduct business electronically is a convenience and reality in nearly all parts of our lives. At the same time, it has provided hackers and scammers new opportunities for their criminal activity. Many businesses have been victimized and the real estate business is no exception.

While wiring or electronically transferring funds is a welcome convenience, we all need to exercise extreme caution. Emails attempting to induce fraudulent wire transfers have been received and have appeared to be legitimate. Reports indicate that some hackers have been able to intercept emailed transfer instructions, obtain account information and, by altering some of the data, redirect the funds to a different account. It also appears that some hackers were able to provide false phone numbers for verifying the wiring or funds transfer instructions. In those cases, the victim called the number provided to confirm the instructions, and then unwittingly authorized a transfer to somewhere or someone other than the intended recipient.

ACCORDINGLY, YOU ARE ADVISED:

- 1. Obtain phone numbers and account numbers only from Escrow Officers, Property Managers, or Landlords at the beginning of the transaction.
- 2. DO NOT EVER WIRE OR ELECTRONICALLY TRANSFER FUNDS PRIOR TO CALLING TO CONFIRM THE TRANSFER INSTRUCTIONS. ONLY USE A PHONE NUMBER YOU WERE PROVIDED PREVIOUSLY. Do not use any different phone number or account number included in any emailed transfer instructions.
- 3. Orally confirm the transfer instruction is legitimate and confirm the bank routing number, account numbers and other codes before taking steps to transfer the funds.
- 4. Avoid sending personal information in emails or texts. Provide such information in person or over the telephone directly to the Escrow Officer, Property Manager, or Landlord.
- 5. Take steps to secure the system you are using with your email account. These steps include creating strong passwords, using secure WiFi, and not using free services.

If you believe you have received questionable or suspicious wire or funds transfer instructions, immediately notify your bank, and the other party, and the Escrow Office, Landlord, or Property Manager. The sources below, as well as others, can also provide information:

Federal Bureau of Investigation: https://www.fbi.gov/; the FBI's IC3 at www.ic3.gov; or 310-477-6565

National White Collar Crime Center: http://www.nw3c.org/

On Guard Online: https://www.onguardonline.gov/

NOTE: There are existing alternatives to electronic and wired fund transfers such as cashier's checks. By signing below, the undersigned acknowledge that each has read, understands and has received a copy of this Wire Fraud and Electronic Funds Transfer Advisory.

| Buyer/Tenant _ | | Date _ | |
|-----------------|-------------------------|--------|-----------|
| Buyer/Tenant _ | Signed by: | Date _ | |
| Seller/Landlord | Eachary Eglit Lpgfa LLC | Date _ | 1/13/2024 |
| Seller/Landlord | — 23DBAF59383542F | Date _ | |

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WFA REVISED 12/21 (PAGE 1 OF 1)



Addendum to Residential Listing Agreement

4123 S Cloverdale Los Angeles CA 90008 (the "Premises")

This addendum shall be incorporated by reference into your Residential Listing Agreement (the "Agreement") with Douglas Elliman Real Estate ("DE"), your Real Estate Broker, as if fully set forth therein. This addendum shall constitute an amendment to said Agreement, with the remainder of said Agreement remaining in full force and effect. Any conflict between this addendum and the Agreement shall be resolved with this addendum controlling.

Paragraph 4B of the Agreement is hereby replaced with the following:

Sales Commission: If the Property is sold during the Term of this Agreement, you shall pay commission as follows:

- a. Where DE lists the Property and another third-party real estate brokerage ("Third-Party Buyer Agent") or a DE associated licensee other than the DE associated licensee who lists the Property ("DE Buyer Agent" and collectively with "Third-Party Buyer Agent," "Buyer Brokerage Firm") procures a Buyer(s):
 - i. <u>List Side</u> To DE: 2.0 % of the Property's final sales price.
 - ii. <u>Buy Side</u> To Buyer Brokerage Firm (including DE Buyer Agent, if applicable): ^{2.5} % of the Property's final sales price.
- b. <u>Direct Deal</u> Where the same DE associated licensee both lists the Property and procures a Buyer(s), to DE: 4.5 % of the Property's final sales price.

NOTE: This note shall supersede anything set forth above. Compensation to the DE Buyer Agent shall not constitute consideration on behalf of the Buyer to the DE Buyer Agent, but instead, shall represent the additional value earned by DE for representing you without the involvement of a third-party real estate brokerage. The Third-Party Buyer Agent compensation set forth above shall be the maximum compensation that the Seller will pay to any Third-Party Buyer Agent, but in no circumstances will the Seller pay in excess of the buyer broker compensation set forth in the separate buyer brokerage agreement between the Buyer and the Third-Party Buyer Agent.

SELLER UNDERSTANDS THAT COMMISSIONS ARE NOT SET BY LAW AND ARE FULLY NEGOTIABLE AND THAT SELLER IS NOT OBLIGATED TO OFFER COMPENSATION TO THE BUYER'S BROKER. You decide the amount of the Sales Commission, if any, you offer to the Buyer Brokerage Firm. If you choose to offer compensation to the Buyer Brokerage Firm, that offer may only be modified or rescinded if in writing and should be reflected in an agreement signed by you and Buyer Brokerage Firm. Buyer Brokerage Firm is an intended beneficiary of this Agreement.



By

Paragraph 18 of the Agreement is hereby replaced with the following:

DISPUTE RESOLUTION: This Agreement shall be interpreted under the laws of the State of California. All disputes shall be arbitrated before JAMS, in the county where the Property is located or the nearest JAMS office thereto, by the parties appearing remotely, before only one (1) arbitrator, except for injunctive relief. Prior to commencing arbitration, the parties shall engage in mediation before JAMS. Except for injunctive relief, the parties hereby waive their right to proceed in court and to a jury trial. The prevailing party shall recover reasonable attorneys' fees, arbitrator(ion) fees and costs, expenses, and expert / consultant fees. FURTHER, YOU AND DE, EACH HEREBY AGREE AND ACKNOWLEDGE THAT YOU ARE WAIVING YOUR RIGHT TO PROCEED IN COURT AND TO A JURY TRIAL. IT IS THE INTENT OF THE PARTIES TO THIS AGREEMENT THAT EXPRESS THIRD-PARTY BENEFICIARY RIGHTS ARE SUBJECT TO THIS PARAGRAPH. All disputes under this Agreement may only be brought as individuals, not as part of a class action or group lawsuit. Both parties waive the right to participate in a class action(s) concerning their relationship related to this Agreement. YOU AND DE AGREE THAT EACH MAY BRING CLAIMS AGAINST THE OTHER ONLY IN ITS INDIVIDUAL CAPACITY, AND NOT AS A CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. IT IS THE INTENT OF THE PARTIES TO THIS AGREEMENT THAT EXPRESS THIRD-PARTY BENEFICIARY RIGHTS ARE SUBJECT TO THIS PARAGRAPH.

| Authorized DE Signatory | | |
|---------------------------------|-------------------|-------|
| | AGREED & ACCEPTED | |
| Assigned DE Associated Licensee | BY:Seller: | Date: |
| | BY: | Date: |
| Assigned DE Associated Licensee | Seller: | |

Date



| Zachary Eglit | ("Seller") | |
|---|--|---|
| Name 4123 S Cloverdale Los Ange | | (((2) |
| Property Address | | ("Property") |
| Notice of I | Buyer Broke | r Compensation |
| interested in the Property (' | "Buyer Broker") that Sell | rs working with a prospective buyer ler offers the following compensation to c n with the successful sale of the Property: |
| | Compensation | Offered: |
| % of the Prope | erty's final sales price a | nd/or \$ |
| of interest in the Property. I excess of the amount or rate client. The amount or rate of in Seller's sole discretion. The fair, and transparent transc | In no event shall Seller pate set in Buyer Broker's soft compensation has been his offer is made in good action process. This not eller's intention to fairly of | at the closing of title or other transfer ay compensation to the Buyer Broker in separate agreement with Buyer Broker's en fully negotiated and decided by Selled faith and is intended to ensure a smootlice is not a legally binding commitment compensate a Buyer Broker for Buyer |
| If you have any questions of contact MATTHEW STOMBERG | | mation, at Douglas Elliman Real Estate. |
| By: Eathary Eglit Seller Zachary Eglit Name 11/13/2024 | | |