

10 UNITS IN A GREAT AREA

PRELIMINARY PLANS FOR 20 ADDITIONAL UNITS

5502 UNIVERSITY AVE, SAN DIEGO, CA 92105

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Aztec Canyon

Located on University Ave near the intersection of 54th St, a fantastic area serving the San Diego State University community. Preliminary plans exist to construct 20 additional units for a developer looking to infill. Combined with a great assumable financing rate, an investor would benefit from the strong rental market & low maintenance.

- -Billboard lease to expire in 2025 (upside)
- -All units fully renovated with new windows, interior finishings, kitchens, vanities, high-end appliances & AC units
- -Building is fully occupied
- -Laundry is owned & generating approximately \$200/mo. (not in RR)
- -Located across from Northgate Market& Burlington Factory

Asking price: \$3,680,000

Lot Size: .49 acres

Building SF: 6,700

Parking: 17 spaces

Year Built: 1950

Rent Roll

Unit	BD/BA	Market Rent	Rent
Outfront Media	/	118.00	118.00
5502	1/1.00	1,950.00	1,790.00
5502.5	1/1.00	1,950.00	1,900.00
5504	1/1.00	1,950.00	1,879.00
5504.5	1/1.00	1,950.00	1,700.00
5506 1/2	3/1.00	2,900.00	2,700.00
5506-1	2/1.00	2,015.00	1,903.00
5506-2	1/1.00	1,791.00	1,791.00
5506-3	1/1.00	1,950.00	1,895.00
5506-4	2/1.00	2,190.00	2,190.00
5508	2/1.00	2,490.00	2,300.00
10 Units	2	21,254.00	20,166.00
Total 10 Units		21,254.00	20,166.00















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