

This commercial income investment offers a robust Cap Rate of 8.5% with minimal operating expenses and has maintained 100% rental occupancy over the past 24 months.

The property features a 6,250 SF building situated on an 18,730 SF lot, providing approximately 20 parking spaces.

32475 DATE PALM DRIVE CATHEDRAL CITY, CA 92234





The building comprises two suites. It currently houses two tenants: a Barber/Hair Salon at approximately 1,185 SF and a Cannabis Testing Lab at approximately 5,065 SF including common areas.

This well-maintained building has undergone extensive remodeling inside and out to accommodate the cannabis testing lab, in excess of \$500,000 on exterior and interior improvements.





KW COMMERCIAL

Including new flooring, upgraded electrical panel, wiring, and lighting throughout, with new plumbing, new A/C units and duct work, and a new roof. Tenants are responsible for their own repairs and maintenance.



The entire property includes five bathrooms, break rooms, storage areas, newly built-in trash containers, and landscaped areas. It is ideally located on Date Palm Drive in the heart of Cathedral City, adjacent to Ramon Road, a major artery in the Coachella Valley.

The location is surrounded by commercial amenities such as Starbucks, Applebee's, AutoZone, El Pollo Loco, and is near Palm Springs International Airport and the I-10 freeway.





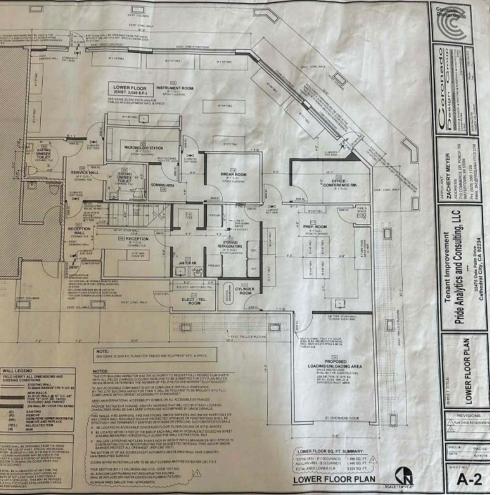


Cannabis Lab Testing Areas



Cannabis Lab Break Room and Waiting Area



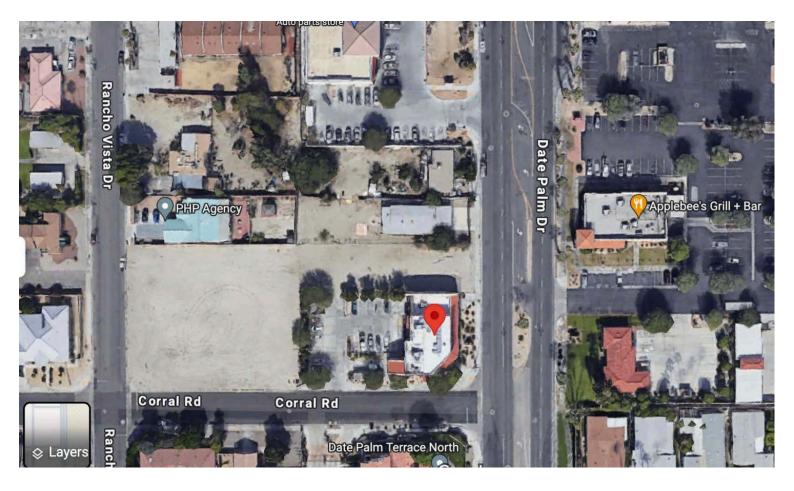


LOWER LEVEL FLOOR PLAN

· ONFERENCE ROOM SECURITY IE."CLG) ICAMPET OFFICES UPPER FLOOR (EXIST. 1,943 B.F.) (300 \$ 31 AND A HALLWAY MUT TI 1 ALLINGWIGO ERT EKON OFFICE (F-1*GLG) (CARPET) RESTR VAULT 0 CAT SON DIV ETAPA (E) OFFICE UPPER FLOOR SQ. FT. SUMI TESTING AREA MCLUARY AREA - (E OCCUPANCY) ANCLUARY AREA - (E OCCUPANCY) 0.0.50, FT. 1.943 50, FT 1.943 50, FT UPPER FLOOR PLAN

UPPER LEVEL FLOOR PLAN





The location is surrounded by commercial amenities such as Starbucks, Applebee's, AutoZone, El Pollo Loco, and is near Palm Springs International Airport and the I-10 freeway.

Priced to sell at \$1,950,000

DARRELL PHILLIPS 760.898.0240 DPHILLIPS@KWCOMMERCIAL.COM



